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PARIS, SATURDAY-SUNDAY, FEBRUARY 27-28, 1993

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# **NATO Allies** Praise U.S. Airdrop but

Despite Their Refusal, Christopher Says He's Encouraged by Talks

Won't Join In

By Elaine Sciolino

New York Times Service
BRUSSELS — Secretary of State Warren M. Christopher met Friday with NATO foreign ministers to win support for U.S. military transports to parachute food and medicine into remote areas of Bosnia-Herzegovina, but he failed to get commitments for logistical help in

carrying out the operation.

Although the Europeans, who have been urging that the United States get more directly involved in the humanitarian effort, praised the American plan, they did not offer to participate. President Bill Clinton said Wednesday that he expected other countries to take part, but for now at least, the United States would do the airdrops alone.

In a news conference, Mr. Christopher denied that the purpose of his visit was "to ask for their participation in the airdrop."

On the contrary, he said, he was "encouraged, not disappointed" by the response from the North Atlantic Treaty Organization minis-

Both Foreign Secretary Douglas Hurd of Britain and Foreign Minister Klaus Kinkel of Germany welcomed the American decision. Mr. Kinkel said that he "admired the Americans because they have the courage" to launch

In private conversations, European officials characterized the U.S. plan as a largely symbolic. feel-good gesture that may have little impact in helping to induce Serbs and Muslims to come to the peace table at the United Nations. In the NATO meeting, Mr. Christopher

### As a sign to Serbia, U.S. seeks seizure of a ship that took goods to the Balkans. Page 5.

urged the Europeans to get involved in the Americane, 'tan, saying, "U.S. participation comes with me expectation that Europe, which is most directly affected, will play a leading role and redouble its concerted efforts."

The Clinton administration is prepared to do its part," he said. "We look to you to do

The United States hopes that once the airtries might be persuaded to join. But Britain and France, which have the largest air forces in NATO outside the United States, have not

shown any interest in joining. Mr. Christopher reiterated that the United States was prepared to help enforce an eventual cease-fire in the Balkans, including the use of American troops, but called on NATO "to

make preparations now." In a criticism of the Europeans, and of the Bush administration, for inaction during the yearlong war in Bosnia, Mr. Christopher said, The West missed too many opportunities to prevent or contain this suffering, bloodshed, and destruction when the conflict was in its

But in a news conference, the NATO secretary-general, Manfred Wörner, defended the organization's performance. He said that NATO took its mandate from the United Nations, which, he added, "is taking the lead."
"NATO is neither helpless nor waiting." Mr.

Questions remain about how effective the airdrop will be since U.S. planes will be flying at about 3,500 meters (12,000 feet) in order to avoid Serbian attacks. That means that the packets of aid could land more than a kilometer from their targets. If that happens, the potential recipients of aid could be forced to travel

through enemy lines to locate the aid.

The airdrop will be carried out without the protective cover of U.S. combat aircraft, Mr. Christopher dodged a question about what the United States would do if an American plane were shot down. He said that the chance that a plane would be attacked was "quite remote, and that it was the responsibility of the Pentagon to determine what contingency plans might

he necessary.

News agencies reported from Frankfurt:

U.S. Air Force personnel hitched parachutes
to pallets of food and the clicines over Bosnia. final preparations for the airdrops over Bosma. Packs of supplies weighing up to 700 kilo-grams (1,500 pounds) and covered in green tarpanlin were being readied at the U.S. air

base at Rhein-Main airport near Frankfurt. Chief Warrant Officer Ken Studer said the bundles would be dropped from C-130 military

It was not clear when the first C-130s would take off, but military officials in Washington aid three to five aircraft would be involved in tach mission, making drops at night and during the day. The Pentagon officials said drops of food, flour, cooking oil, sugar, other staples and prepared meals would begin a day or two after varning leaflets had been scattered.



A woman being helped by police officers near the World Trade Center. Thousands of workers were evacuated from the twin towers.

# Blast Kills 5 at New York Trade Towers Croatian Militants Claim They Set Bomb That Injured 300

Compiled by Our Staff From Dispatches NEW YORK - An explosion and fire ripped through a commuter train station under the World Trade Center on Friday, killing five people, injuring 300 and forcing the evacuation of the 110-stary twin towers.

Police sources said a large bomb caused the

In a phone call 15 minutes before the explosion, a group claiming to represent Croatian militants called to take responsibility for the blast, one source said. A second source, a police official at the scene, confirmed that a bomb was

Police Commissioner Raymond Kelly confirmed there was a call claiming responsibility,

but he had no further details and would not confirm that there was a bomb. Two New York television stations said they had learned that the explosion was due to a

had received a call claiming responsibility. The police bomb squad was on the scene. The explosion sent tens of thousands into the streets from the skyscrapers.

Rescue workers pulled some victims from the rubble of the station. A fire burned for about two hours after the blast, creating acrid smoke.

Rescue workers pulled some victims from the rubble of the station and the collapsed garage.

A fire burned for about two hours after the blast, creating acrid smoke.

"There was a big explosion and then tons of smoke," said Mark Sedensky, a New York Port Authority engineer who was evacuated from the 19th floor of one of the two towers.

bomb. One of the stations said a police precinct "I'm just glad to be alive," said Carlease Lee Price, who was learning an accounting class on the 94th floor, "We felt the tremor. It was like being in an earthquake."

Fire Commissioner Carlos Rivera said two persons died in the blast, which he said was at the B-2 garage level, one of six levels of parking beneath the street. The fire sent smoke up to the 96th floor of the towers.

In the Port Authority-Trans Hudson train See BLAST, Page 5



DISSUASION — An Israeli border policeman pointing a tear-gas launcher Friday at a Palestinian man who was being forced to leave the area after trying to go to the aid of a friend who had been arrested in East Jerusalem. In Brussels, Farouk Shara, the Syrian foreign minister, said he would convene an Arab conference in Damascus to discuss the Mideast peace process. Page 5.

# Value of Breast X-Rays in Doubt for Women Under 50

By Gina Kolata New York Times Service

BETHESDA, Maryland — New analyses of data from around the world have failed to show that women under age 50 benefit from mammograms, confirming a Canadian study published late last year.

The new data, reported at a two-day meeting this week of experts on mammography sponsored by the National Cancer Institute, add fuel to a debate over whether the institute and the American the American Cancer Society should change their guidelines recommending that women in their 40s have mammograms every one to two years. Mammograms are low-dose X-ray pictures of the soft tissues of the breast intended to detect

cancers in early stages, before they are big enough to feel.

Both groups' guidelines were issued a decade ago, based on inferences rather than hard data. Last autumn, they were thrown into doubt by results from a large Canadian study that many experts had expected would prove that younger women live longer if they have mammograms.

Instead, the study found that the women in their 40s who had mammograms had the same death rate from breast cancer as those who did not. But all the studies found a substantial benefit in mammograms for women 50 and over. The theory is that younger women have denser breasts, making mammo-

grams more difficult to read. Medical experts had hoped that other studies, or perhaps an analysis that combined data from all the world's large studies, would justify the guidelines recommending regular screenings for younger women. Instead, with the new data, that hope was

This development puts women in their 40s in a difficult position, since the emerging scientific consensus seems to be

turning against the official advice. Doctors and consumer advocates at the meeting urged that women be given all the conflicting information about mammograms and then make their own decisions. Mammograms cost \$50 to \$150.

Researchers also said that even for women under 50 who have special risk factors, like a family history of breast cancer, there are no present data to answer whether a mammogram is heneficial.

Dr. Suzanne Fletcher, a co-editor of the Annals of Internal Medicine and leader of the meeting, said she and four others who had been asked to convey the meeting results to the President's Cancer Advisory Board in March concluded that effectiveness of mammograms in younger women has not been demonstrated.

In studies that have followed women in their 40s for five to See TESTS, Page 5

# **Clinton Lays Out Open-Trade Policy** With Equal Terms For Market Access

By Lawrence Malkin

tenal Herald Tribun

NEW YORK - President Bill Clinton on Friday urged Americans to "compete, not retreat" from world commerce and said trade would act as an engine of prosperity if the United States and its partners opened their markets and coordinate their domestic policies. Outlining his administration's international economic policy on the eve of its first meeting

with representatives of the Group of Seven Excerpts from the president's speech. Page 5.

industrial countries, he left no doubt that he viewed cooperation as a two-way street.

The president demanded open markets for American products. And he appealed to Germany and Japan to "work with us" in reducing interest rates and spurring economic growth now that the United States was at last curbing its budget deficit and reforming its economy. as these countries had urged in vain during a

decade of economic summit meetings.
Yet Mr. Clinton was considerably less aggressive and more outward-looking than during last year's political campaign, when other nations, especially Japan, were painted as trade predators and the source of America's ills.

"My fellow Americans, I predict to you that we stand at the third great moment of decision in the 20th century," he said. "Will we repeat the mistakes of the 1920s and the 1930s by turning inward? Or will we repeat the successes of the 1940s and 1950s by reaching outward and improving ourselves as well?"

Mr. Clinton laid out five areas in which he detailed the new emphasis of his policies: reforming America's own economy; negotiating with trading partners and their companies; serving as leader in coordinating the industrial nations' economic policies; fostering growth in the developing world, and helping Russia and other nations abandoning communism to reform their economies and move toward democ-

The president's tone was upbeat to the point of reminding students at American University in Washington, D.C., that America's commercially innevative comparies had merzed technology and culture to create new music and and could do it with a host of products. "This is a jazzy nation. We are wired for real time," he

"The truth of our age is this, and must be this: Open and competitive commerce will en-rich us as a nation," Mr. Clinton said. "It spurs us to innovate. It forces us to compete, it connects us with new customers, It promotes global growth without which no rich country can hope to grow wealthy. It enables our producers, who are themselves consumers of services and raw materials, to prosper. And so I say to you in the face of all the pressures to do

See CLINTON, Page 5

# Fresh Faces, **Old Problems** As G-7 Meets

By Erik Ipsen

LONDON - The meeting Saturday of the Group of Seven finance ministers and central bank heads features two new ministers, and a host of familiar problems that stand little chance of being solved.

"I try to think of reasons to be optimis-tic but it's hard," said Nigel Gault, an economist with DRI/McGraw Hill here.

Expectations of some sort of agreement from the seven to prop up the yen helped the Japanese currency to rally strongly this week. Similarly, rumors Friday that the Bundesbank would seize the opportunity of the meeting to announce a further cut in interest rates sent European bond and stock markets racing upward. Economists, however, cautioned that both prospects were extremely unlikely.

The one wild card in the deck will be Lloyd Bentsen, the new U.S. Treasury secretary. He and his team arrive at the meeting in a position of relative strength they have not enjoyed in years. After years of having to withstand carping from other G-7 nations about its soaring government deficit, America has at last done something about it, or at least promised to in the Clinton administration's budget proposals. What's more, the United States not only boasts the group's strongest economy but its only strong and widely popular government as well.

All that gives the Americans an uncom-monly strong hand. Yet analysts said it would take more than a new government in Washington to find solutions that have eluded the G-7 for years on matters ranging from unemployment to protectionism. Everyone will say how important free trade is and then promptly ignore it. forecast Jeremy Hawkins, economic advisor to the Bank of America in London.

President Bill Clinton's remarks on Friday calling for a greater coordination of economic policies among the Group of Seven "in order to foster world growth" were seen in Europe as encouraging, yet all-too familiar poises. Analysts pointed out that Mr. Clinton would hardly qualify as the first leader to see the need for international cooperation but ultimately to find more than adequate reasons to put

See G-7, Page 8

### Kiosk

### 2 Killed in Cairo Café Explosion

CAIRO (Reuters) — An explosion rocked a coffee shop in central Cairo on Friday, killing two foreigners and injuring 16 persons, including nine foreigners, witnesses and the police said.

The cause of the explosion that ripped through Wadi Nil coffee shop in Tahrir

General News In New Delhi, was a battle won, a war lost? Page 2. Soviet atomic submarines

were reportedly in at least eight collisions. Page 2.

In St. Petersburg, a brilhant collection in a surreal

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Square was not immediately known. The police sealed off the area as military experts Many of the coffee shop's customers are

usually foreigners. The police said the for-eigners wounded in the explosion included Americans, Germans and Swedes.

> **Business/Finance** The U.S. economy surged in the closing months of Page 9. last year. Japan's telephone heavyweights are cutting back sharply.

> Money Report Investors should take a look at the troubled automobile sector. Pages 14-15.

# Did 'Death Doctor' Assist In a Reluctant Suicide?

Yen

PONTIAC, Michigan - Prosecutors consid-

ered bringing murder charges against Dr. Jack Kevorkian on Friday after learning that one of the 15 people who have died with his help may have tried to back out at the last moment.

A document that a right-to-life advocate claimed to have found in a Kevorkian associate's garbage reports that the patient, Hugh Gale, 70, panicked after a carbon monoxide mask was placed over his face and cried. "Take it off!"

This document, with him asking the mask be taken off and the mask was continued, takes it out of the realm of assisted suicide and puts it into the realm of attempted homicide," the Oakland County prosecutor, Richard Thomp-son, said Thursday at a news conference held with Prosecutor Carl Marlinga of Macomb

Dr. Kevorkian's attorney dismissed the possibility that the 64-year-old retired pathologist ignored Mr. Gale's plea to abort the suicide. "A bunch of right-wing Christian nuts again called Dr. Kevorkian a manderer," Geoffrey Fieger said. "It's laughable."

Mr. Gale's widow, Cheryl, who was present at his death, also disputed the account in the

document. He asked only once to have the mask removed, she said, and he later put it back

Earlier, Governor John Engler signed a law putting a ban on assisted suicide into effect tely, a month earlier than planned. Dr. Kevorkian's foes had feared that desperately ill people were rushing to beat the March 30

Minutes after the signing, in an apparently unrelated move, law enforcement authorities converged on Dr. Kevorkian's apartment and

Mr. Thompson said investigators found a second, corroborating report on Mr. Gale's death. Dr. Kevorkian was not present during the search. Mr. Fieger said he was away from

A decision on charges is expected next week, after the police question Dr. Kevorkian and others, Mr. Marlinga said.

Mr. Gale, the 13th person to die in Dr. Kevorkian's presence, was suffering from emphysema and congestive heart disease. He died Feb. 15 at his Roseville home in Macomb

See DOCTOR, Page 5

By Edward A. Gargan New York Times Service

NEW DELHI - Never, not since India became independent 45 years ago, have Indians seen such overwhelming force deployed to prevent a political protest as that to which the ruling Congress government resorted to suppress a huge demonstration by the main opposition Hindu political party.

Both the determination of the Congress (I) Party and the Hindu fundamentalist Bharatiya Janata Party were tested, as were the scope and limits of Indian democracy. At stake as well, however, was the survival of Prime Minister P.V. Narasimha Rao's government.

More than 100,000 Hindus were arrested around the country, and more than 100,000 security forces turned this capital into an armed camp Thursday in which the movement of average citizens became almost impossible. And although the government prevented the planned protest by Hindu activists, many Indians are deeply worried about the direction their country seems

"Every crisis has been seen as the last crisis," said Vikram Seth, one of India's most celebrated young It is quite worrying. Yet if one were to despair, one would do nothing."

Several of India's newspapers expressed chagrin at the clumsiness of the government's actions and what confronted jubilant Hindus. In the sectarian riots that they implied for the country. "There were no winners followed, Mr. Rao's government again seemed frozen.

surely, there were losers aplenty. A principal one was the Indian state which so thoughtlessly staked its all to foil a rally." More, though, the paper wrote, "a severe blow was struck at Indian democracy by the ban."

### **NEWS ANALYSIS**

Determined to demonstrate that Janata has captured the hearts and minds of the majority of Indians, that it represents the will and aspirations of the average Hindu, Janata leaders promised to bring more than a million supporters onto the streets of the capital. Buoyed by an overwhelming public approval for the demolition of a 16th-century mosque last December in the northern holy town of Ayodhya, the Hindu party believed that it was poised to topple the

For his part, Mr. Rao and his government had demonstrated a virtual paralysis in the face of the Hindu party's momentum. The central government seemed stunned by the destruction of the mosque, and despite the presence of federal troops in the city it novelists. "I really don't know what will happen now, made no effort to halt the attack on the ancient

> When India's Muslims poured onto the streets of cities and towns to express their grief and anger, they

in this confrontation," wrote the Indian Express. "But, When local police forces sought to subdue the riots, it was Muslims who bore the brunt of police attacks, and who made up the majority of the dead.

And although Mr. Rao did dismiss four Janataruled state governments and banned five Hindu and Muslim sectarian groups, the Hindu party deftly turned the dismissals and banning against Mr. Rao, accusing him of resorting to dictatorial methods. In any case, the banned Hindu groups continued to function unhindered, and their leaders, who had been arrested, were quickly freed, continuing to meet and encourage supporters.

Most recently, when extremist Hindus in Bombay led a nine-day pogrom against Muslims, from slum dwellers to the residents of upper-middle-class highrise apartment buildings, Mr. Rao again stood silent. Not surprisingly, the leaders of the Bharatiya Janata Party, the political embodiment of Hindu chauvinism, believed they were witnessing government's dying

Within the Congress Party, critics of Mr. Rao's inaction became increasingly vocal. After several tumultuous meetings within the party, Mr. Rao decided that he would ban the demonstration. Yet, even in acting firmly against it, Mr. Rao

seemed to stumble in the eyes of many, not because he acted but because he did so in what seemed to be an unconstitutional manner.

The main lesson which the government should learn from its overreaction to the rally is that it should fight the B.J.P. politically and not by repressive administrative measures," The Hindustan Times editorialized. "The right cause for the Congress is to convince the nation that the B.J.P.'s sectarian outlook and policies go against the country's lofty tradition of tolerance and communal amity. The B.J.P. cannot be weakened by banning its rallies or arresting its leaders. Such measures will only strengthen the party."

Quickly, Hindu leaders sought to turn the apparent governmental victory to their advantage. "We wanted to send a political message," said Jaswant Singh, an elder statesman within the Janata party and a member of its moderate wing. "It was not a point of capturing a piece of land and if the government does not understand this, it has totally missed the point."

ing Hindu activists from parading through the capital Thursday. But he has done little to address the central message that Hindu leaders proclaim - that India is at its root a Hindu country and that Mr. Rao and the Congress Party are merely obstacles in the path of the inevitable. Whether he can address that message remains to be seen.

As The Economic Times observed: "The truth is that he still does not have any clear ideas on how to meet the political challenge of the B.J.P. — quashing a rally is hardly enough. Indeed, Mr. Rao has done little more than prove that the state is effective for a radius of 30 kilometers around Delhi. He has yet to prove that it is effective all over the country."

# WORLD BRIEFS

# North Korea Bars Nuclear Inquire

VIENNA (AFP) — North Korea, accused of conducting a secret nuclear weapons program, said Friday that it would not submit to a special International Atomic Energy Agency inspection and would take "defencing measures" to protect its sovereigniv. defensive measures" to protect its sovereignty.

On Thursday, the agency adopted a resolution giving North Korea one month to allow an inspection of two sites at the Yongbyon suclear month to allow an inspection storing nuclear waste. Youghyon, about 100 kilometers (60 miles) north of Pyongyang, produces miclear power for nonmilitary use. The two suspect sites are not included on a list North Korea submitted to the agency in May under a nuclear inspection accord-North Korea said here Friday that it would under no circumstance

accept a special inspection "of two military sites which have nothing to do with nuclear activities." Such an inspection, it said, would be a "threar to the security" of North Korea.

# 2 Dissidents Still Held, China Admits

BELITING (Reuters) — The Chinese Justice Ministry confirmed Friday that two men on the most-wanted list of student leaders of the 1989 prodemocracy demonstrations were still in prison, apparen Beijing's recent assertion that all students had been frecur

A ministry official said by telephone that Lin Gang, third on the A ministry official said by todat leaders, and Zhai Weimin, with an police's wanted circular of 21 student leaders, and Zhai Weimin, with an ponce s wanted the list was issued during the man for students who fled the army's crackdown on demonstrations in Beging on

China freed Wang Dan, the most-wanted student leader, on Feb. 17. four and a half months before the end of his four-year prison term; it see then that his release marked the end of imprisonment of students for their

### Chess Finalists Skirt World Body

ATHENS (Reuters) - Garri Kasparov, the world chess champion and his challenger for the title. Nigel Short, are setting up a new class body and will stage their own championship bout in September, Mr. Short said Friday.

"This should be seen as the players versus the officials," Mr. Short said.
"If the players are with us, then that's it. FIDE will be finished." FIDE is
the French acronym for the International Chess Federation, which has provoked resentment among many grandmasters in recent years.

Mr. Short, 27, of Britain, and Mr. Kasparov, 29, of Russia, and
rejected the federation's plan for them to play a championship man. Manchester, England, in August.

### Troops Lift Siege of Zaire Legislature KINSHASA, Zaire (Combined Dispatches) - Zairian troops lifted a

three-day siege of their country's interim parliament on Friday, saying legislators now understood soldiers' pay grievances.

Witnesses said that armored vehicles and infantry left the makeshift

parliament building, in which they had imprisoned about 1,000 legisla-tors and staff members in a dispute over banknotes, and that polinicians emerged to cheers from civilian onlookers.

The siege of the People's Palace, which was begun Wednesday by Special Presidential Division troops backed by tanks, appeared to have been a tactic designed to influence legislators' behavior at a meeting scheduled Monday, when President Mobutu Sese Seko is to discuss Zaire's political impasse with legislators.

### Seoul Leader Picks a Young Cabine

SEOUL (NYT) - President Kim Young Sam surprised South Kores on Friday with the announcement of a relatively young cabinet drawn largely from university faculties, business and politics rather than the

military.

Mr. Kim, the first nonmilitary president in more than three decades delivered a tough inauguration speech Thursday promising major change in Korean society. Despite the fact that many of the promised reforms are believed to be popular, there was a clear sense of apprehension in som: official quarters. For instance, the stock market fell sharply for a second straight day, largely out of concern that Mr. Kim might carry through on his promise to root out financial corruption and liberalize what are among the most closed markets in East Asia.

"Experience has been sacrified to expertise," Yang Sung Chul, a professor of politics at Kyunghee University, said of Mr. Kim's cabinet.
"At least as far as his intentions are concerned, he is trying to reform from

### Corrections

The organization with which Jane M.O. Sharp, an opinion-page contributor, is associated was misidentified in Friday's editions. It is the Institute for Public Policy Research in London.

The location of Duke University's program in Madrid was incorrectly given in the Feb. 17 Special Report on International Education. The program is based at the Center for International Studies.

### TRAVEL UPDATE

### Britain to Tighten Baggage Security

LONDON (Reuters) — Britain announced tighter security measures Friday for all baggage carried in the holds of planes. Airlines will have to account for and authorize all articles of baggage not carried in the cabin, Lord Caithness, the minister of aviation, said.

"The new requirements will require airlines, either by manual or authorized means, to account for and subsequently authorize every item of hold baggage for carriage by air," he said in a speech at an aviation

Lord Caithness said he hoped to have the new measures in place by the end of 1993. Smaller airports will meet the requirements by manual means, he said, but large airports will need new technology bised on

computer bar codes. A proposed rail and road bridge over the Oresund strait between Denmark and Sweden was criticized Friday in two environmental ports. A Swedish advisory body said the bridge would result in maust-gases well above the agreed limits. An international group of apperts in Copenhagen said the link would reduce the vital flow of high-oxygen

seawater from the North Sea to the Baltic. Ticket sellers at Paris stations of the French national railroad struck for 24 hours Friday to protest a new computerized ticketing system. Three labor confederations involved in the industrial action filed papers for a nationwide strike next Friday to protest the system.

# **Moscow Nuclear Subs** Reported in 8 Collisions

By William J. Broad

New York Times Service
NEW YORK — Detailing new
evidence of Cold War dangers, a report by the environmental group Greenpeace says that Moscow's nuclear-powered submarines collided with foreign submarines at least eight times and, separately, suffered at least four partial meltdowns of nuclear reactors.

Greenpeace also reported that one reactor on a Soviet submarine exploded in 1985 while being serviced at a shipyard, killing 10 peo-ple and releasing clouds of radioactive material that irradiated workers and caused at least one case of severe radiation sickness.

The four partial meltdowns of reactors occurred at sea. The damaged submarines were able to return to port, although in two instances many seamen died of radiation poisoning, according to

by the legendary Auguste Escof-fier. Mr. Guillot began his career as Seven of the eight undersea collisions were apparently with U.S. submarines, the most recent one

a 16-year-old apprentice in embasbeing a year ago in the Barents Sea. The eighth was with a British submarine.

The report, issued Thursday, was

group took last year to Moscow

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tory in the su World Alpin two weeks as Cup tour Fri women's do The 20-ye Olympic do na Lee-Gar ing since

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and the Russian Far North and Far East, during which it conducted dozens of interviews with Russian and former Soviet officials, including a number of navy officers.
Since the collapse of the Soviet Union, the Russian military has

described a number of accidents involving nuclear submarines. The report quoted navy officials as saying that failures were decreasing but that dangers persisted. It added that the Russian officers wanted to start East-West talks aimed at reducing such risks.

Private experts say rival submariners often engage in games of underwater cat-and-mouse. Some close tracking is apparently done as practice for attacks that would take

place if war broke out. While some of the collisions and meltdowns have been disclosed before, partly in the Russian press. the new report is by far the most

detailed and complete listing of such problems to date. Greenpeace in recent years has gained a reputation for thorough research on undersea matters. A Pentagon spokesman said the U.S. Navy had suffered no reactor

meltdowns on submarines, but de-clined to discuss collisions. The based on a four-month trip the secrecy about all movements of its nuclear submarines.

Indeed, Mr. Rao may have won the day by prevent-

# **Bosnia Finds Hope** In New U.S. Role

By John F. Burns

SARAJEVO, Bosnia-Herzegovina - "The Americans are in," said Dino Dizdar, stamping his feet in the morning cold on Friday at the central market here.

"Yes, finally," said Kemal Muratovic, a friend of Mr. Dizdar's. Now, let's see what they can do. I always thought that America was the one that could make the differ-

The morning after President Bill Clinton announced that the United States would go ahead with its plans to drop relief supplies by parachute to communities that are under siege or isolated, many Bosnians, sensed that something major had changed in the seemingly hopeless situation confronting them. This was particularly true of Muslims, who have been the principal victims of the war.

Few seemed to think the operation outlined by Mr. Clinton would make a critical difference to the deprivations being endured by hundreds of thousands of people across Bosnia and Herzegovina.

The U.S. operation is unlikely to reach more than a fraction of the 1.6 million people that United Nations relief officials consider to be

Most people here expect that an end to the miseries will come only with an end to the war, and while many seem to think that is still a long way off, many also believe that having the United States more directly involved here may help to bring the end somewhat closer.

TOKYO — The Japanese de-fense minister said Friday that he was skeptical of Russian figures on troop cuts in the Far East and

called on Moscow to release more

"I've got a feeling that there is a

difference between the figures and

what we observe from our side," Defense Minister Toshio Na-

kavama was quoted by a defense

Major General Gennadi Ivanov.

professor at the Russian General

Staff College, speaking Thursday

at a two-day seminar at the minis-

try, told Japanese officers that his

country had cut its military forces

in the Far East in half over the past

five years, to 120,000 soldiers.

military data on the region.

agency official as saying.

When asked how they felt about U.S. military aircraft dropping supplies, people talked less about the effect of the food and medicines and more about the implications of the United States' becoming more

deeply engaged in their plight. "This is a turning point," said Kemal Multic, an adviser to Presi-dent Alija Izetbegovic, the Muslim who heads the Bosnian govern-

Most officials acknowledged that any step that drew the United States closer to the war would be welcomed by Muslims, and by the Serbs and Croats who have rejected the nationalist dogmas of the Serbian and Croatian armies. The two forces have seized more than 80 percent of the territory of the former Yugoslav republic.

On Friday, Mr. Izetbegovic was unavailable to talk with reporters, but the advantage of more American involvement was the principal talking point in the presidency, the old Austro-Hungarian edifice in the center of Sarajevo that is the seat of the government.

Officials listed the advantages to the Bosnian government of Mr. Clinton's decision:

First, that they would now have the close attention of the United States on the scope of the miseries

inflicted by the war. Second, that the United States, once its military air crews are active in the skies over Bosnia and at risk from ground fire, will develop a new urgency about achieving a po-

onstrations and shootings reopened and people thronged the streets. But U.S. military litical settlement. officials and diplomats here noted that two years of civil war and one of the worst famines in recent years had created a volatile **Russian Troop Cut Figures** 

who declined to elaborate on the

agency's latest estimate of Russian

In its annual defense white paper

in August 1992, Japan estimated Russian troop strength east of Lake Baikal in Siberia at 320,000.

On the opening day of the con-

ference, Lieutenant General An-

drei Nikolayev, first deputy chief of

staff of the Supreme Military Com-

mand, or Stavka, said Russia may

demilitarize part of its Asian fron-

tiers to ease tensions with Japan

and China. General Nikolavev did

not provide details about the

planned demilitarized zones.

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troops in the region.

**Draw Skepticism From Japan** "As newspapers pointed out, we don't know where the 120,000 were cut back," said Mr. Nakayama.

As part of the intensified patrols, Colonel Peck said, house-to-house weapon searches in the areas where most of the shooting took place uncovered caches of mortars, machine guns, automatic rifles and hand grenades. Colonel Peck and U.S. diplomats attempt-

ed to play down the extent of the violence and

By Stuart Auerbach

MOGADISHU, Somalia - Aggressive pa-

trols by U.S. military and ailied forces re-

turned a fragile calm to this city Friday after

two days of violence and shooting.

Relief agencies said they would resume

With only a handful of incidents to disrupt

the peace, Mogadishu appeared normal.

Markets that had closed because of the dem-

food shipments Saturday.

noted the small number of Somali casualties. "I don't think the events of the past two days alter anything," he added. "The events of the past 48 hours will have no effect at all on our withdrawal or the size

U.S. official called the violence localized and

A Somali running from a gun battle in Mogadishu on Friday while another tried to drag himself to safety after being shot.

Food Shipments to Resume in Somalia

and makeup of our residual force," Colonel Peck said. His statement was an apparent contradiction of a report that Pentagon planners were

being forced by the violence to consider slowing down the withdrawal of the bulk of the U.S. forces and leaving a larger number of "We've had aggressive patrols for the last nally had planned.

couple of nights and things seem to have calmed down, said Colonel Fred Peck, a U.S. military spokesman.

While Colonel Peck put a sunny face on the U.S. position, the military's actions belied his words. U.S. Marines increased security over the past two days around the compound at the former American school where Colonel Peck holds his daily briefings. They narrowed a driveway with large, upended sewer pipes, increased the guard and ringed the area with

The violence in the city caused aid agencies

its impact on the withdrawal of all but 5,000 to halt food shipments Wednesday and of the 16,645 U.S. troops in Somalia. One Thursday, but with Friday's calm they began loading trucks in preparation for getting food out on Saturday. Over the more than two months since U.S. troops landed, enough food has flowed into markets and feeding centers so that missing two days' deliveries will not cause and hardships, officials of the aid agencies said.

The most extensive shootout of the day occurred at 8 A.M. Friday around the hotel where most foreign journalists stay. A Somali gunman fired at Nigerian soldiers guarding the hotel and they responded with a heavy volley. Then purpointing the window that the shots came from, the troops dashed across the street and stormed a block of apartments, dragging out seven youths they said were snipers and three women they said were used

The youths were taken away in a white UN armored car and later were turned over to U.S. Marines for questioning.

At his briefing, Colonel Peck cast some doubt over whether the Somalis caught by the Nigerian solders were the gunmen who had

picked to take command.

About 17,000 U.S. soldiers are in Somalia along with about 14,500 troops from 21 other

countries. The number of non-U.S. troops has been expected to grow to about 20,000.

Somalia was currently too unstable for UN

peacekeepers, who have a reputation for pas-

sivity under fire. "We have an unstable situa-

tion in Mogadishu and in just about all the

other towns." Said a senior officer with access

to classified intelligence reports. "I think

what we're seeing now is what we were afraid

transfer of operational control to the United

Nations, he added. Each day of reduced U.S.

troop strength, however, creates a problem

"Whether we go in there and enforce peace

for American forces left behind, he said.

is very much a function of whether you've got the troops over there to do it," he said.

For the moment, delivery of humanitarian relief, the primary objective of the U.S. inter-

vention, is at a standstill. Moreover, the

American goal of getting unarmed Somalis to take the political lead in the turnultuous

country is in doubt with the assertion this

week of gun-barrel authority by General Mo-

hammed Farrah Aidid, a militia commander

in Mogadishu who aspires to supreme power.

"I can't see how it would facilitate" the

was going to happen.

A U.S. military official said Thursday that

# been shooting at the hotel for two days.

### Violence May Slow U.S. Withdrawal UN force. A Turkish general has since been

By Daniel Williams and John Lancaster Washington Post Service

WASHINGTON — An upsurge of vio-lence in Somalia this week has prompted the U.S. military to consider slowing the withdrawal of its forces and leaving a larger number of combat troops in Somalia than

originally planned, according to U.S. sources. The possibility of a greater U.S. combat presence to augment a planned international peacekeeping force under United Nations command raises the prospect that the United States may attempt to play a more significant role in maintaining order in Somalia than

"I think recent events indicate that it is going to be a lot more difficult to get out of Somalia." a senior U.S. military officer said. "What you'll see is a residual force of some considerable size for an extended period of

Roving bands of Somali gunmen have been defying U.S. and allied troops in Mogadishu. Until the outbreak of fighting and rioting, the Pentagon expected to begin a full-scale withdrawal in a matter of weeks, leaving behind a residual contingent of as many as 5.000 U.S. troops, mainly in support of a larger UN-led

A senior Pentagon official cautioned that no decision had been made about increasing this longer-term commitment to Somalia, but he said the option would be discussed with UN officials in talks over the timing of the U.S. withdrawal and the size of the remaining force.

"We've had things we're prepared to throw on the table," the official said, adding that to

"within the realm of what we're prepared" to Among the administration's objectives in countries to send replacement troops and

or late toll free from the USA on

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leave more combat troops in the country was

ation of a "secure environment" for delivery of food to starving Somalis. Such security, it was hoped, would give political activists room to emerge from under the shadow of militia violence.

On Thursday, U.S. officials said they expected further serious outbreaks of violence. As a result, they also expect the transition to a UN-led peacekeeping operation will be de-layed beyond its scheduled completion date in mid-April. Nonetheless, some officials regarded the

turmoil as a symptom of success, not failure.

Arms at the disposal of Somali militias have been reduced by U.S. raids on arms caches, the officials said, and access to new weapons is hindered by foreign control of major ports and roadways. Clan militias, while a threat to each other, are no match for troops from the United States and other countries now in place.

"The warlords are getting nervous." a State Department official said. "They are having their feathers plucked. They realize over time that their power is slipping away." "But," he cautioned, "anybody who thinks

the UN won't be tested doesn't know Soma-UN forces will have to "show their teeth" to keep the Somali militias at bay, the official

When U.S. troops first arrived in Somalia, the UN secretary-general, Butros Butros Ghali, urged them to disarm the warring clans before withdrawing. American military commanders declined to guarantee full disarmament, although several raids on arms

U.S. officials had been critical of the United Nations for slowness in recruiting other intervening in Somalia in December was cre-naming a military commander to head the

Periodic negotiations among Somali leaders have proceeded slowly, and no results are expected soon. General Aidid's outburst is unlikely to encourage unarmed Somalis to talk freely, especially if they oppose General Aidid's ambitions.

"Alternative leadership will not come out unless there is evidence they are not at the mercy of warlords," said Terrence Lyons, an analyst at the Brookings Institution, a Washington research organization.

### André Guillot, Innovative French Chef, Dies THE LITPLATE GIFT from THE ANTIQUE WINE COMPANY

near Paris, which he opened in

1952, and for two books on cooking

caches took place.

A fine vintage wine from the year of the recipient's birth accompanied by an original issue newspaper from the exact day of birth, presented in of the great chefs of the century and an innovator of French cuisine, has died, his friends said Friday. Mr. Guillot was best known for m engraved presentation case. Worldwide delivery. his two-star restaurant L'Auberge Call of fix us with the date of birth on UK Tel. (6) 827-64174 or fax (6) 827-64175 du Vieux Marly, at Marly-le-Roi,

Agence France Presse 1970s, "La Grande Cuisine Bour-PARIS — André Guillot, 85, one geoise" and "La Vraic Cuisine Lé-by the legendary Auguste Escof-

He is perhaps best known as the father of sauce without flour, something he is said to have discovered by accident in 1934 when he was preparing a veal dish.

The first chef to modernize he wrote after he retired in the early French cuisine and break from the of patrons a pet peeve.

Mr. Guillot's innovations made him a precursor of modern French

sy kitchens in Paris and Rome.

cuisine. Game was one of his specialties and food flambeed in front

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A Washington resident wending his way through the weather

Friday as the capital braced for several more inches of snow.

# FIRST 100 DAYS / PARTY

### \* POLITICAL NOTES\*

### 58% Back Clinton's Economic Proposals

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WASHINGTON - Americans by a 2-to-1 ratio continue to voice support for President Bill Clinton's economic program to revive the economy and reduce the budget deficit, despite growing opposition from Republicans and Washington pundits, who criticize it as flawed and inadequate.

flawed and inadequate.

A nationwide Times Mirror poil, conducted over four days ending Tuesday, showed that 58 percent of Americans favor the program the president outlined to Congress on Feb. 17. The program of tax increases and spending cuts and increases was opposed by only 27 percent of those surveyed, while 15 percent were unsure. The survey had a margin of error of plus or minus three percentage points.

The findings are virtually the same as those of a Los Angeles times reall conducted last Thursday and Faiday and Evident and Profile conducted the conducted last Thursday and Faiday and Evidence and Profile conducted the conducted last Thursday and Faiday and Evidence and Profile conducted the conducted last Thursday and Evidence and Profile conducted last Thursday and Evidence and Profile conducted the conducted last Thursday and Evidence and Profile conducted the conducted last Thursday and Evidence and Profile conducted the conducted last the conducted the c

Times poll conducted last Thursday and Friday and two other polls taken the first two days after Mr. Clinton's address. The support comes from Americans of all ages, races, educational levels and regions of the country. The proposal was favored by 84 percent of Democrats and 55 percent of independents, but only 30 percent of Republicans. A majority of Republicans - 51 percent - voiced

The poll indicates that Mr. Clinton's coast-to-coast campaign selling the program as "shared sacrifice" has been highly successful, winning majority support even though more Americans, 59 percent, believe the program emphasizes tax increases, while 23 percent say it emphasizes spending cuts. Another encouraging sign for Mr. Clinton is that most Americans indicated that they did not expect the program to benefit them financially in the short run and that they seemed willing to wait for it to work.

### Ex-Bush Aide Accused of Rewarding Cronles

WASHINGTON - The controversy over bonuses awarded by outgoing Bush administration cabinet secretaries to political appointees erupted anew as Senator David H. Pryor. Democrat of Arkansas, accused former Housing and Urban Development Secretary Jack F. Kemp of rewarding political cronies with \$94,000 in postelection bonuses.

Mr. Pryor's attack was made shortly after a Kemp-led group called Empower America, which employs one of the bonus recipients and the husband of another, announced a grass-roots effort to defeat President Clinton's economic plan.

"Apparently Jack Kemp's idea of economic stimulus is to give salary bonuses to political cronies," Mr. Pryor said. "That's good for the cronies, but what about the rest of America?"

### The Slow-Going Search for an 'AIDS Czar'

WASHINGTON -- President Clinton has yet to fulfill his campaign pledge to appoint a coordinator for federal efforts to combat AIDS, because of differences among his advisers over how the post should be structured and who should get the job.

White House officials say Mr. Clinton still intends to appoint what he has described as an "AIDS czar." But the time it is taking to

fill the post has prompted advocacy groups to contend that he has not made fighting the disease a priority. Some critics speculate that he is moving slowly after the controversy over allowing homosexuals in the military, because he wants to avoid any suggestion that he is giving special attention to homosexuals.

The leading contenders for the position are the New York City health commissioner, Margaret A. Hamburg, and Governor Lowell P. Weicker Jr. of Connecticut, according to several senior White (NYT) House officials.

### Quote/Unquote

Dr. Allen Soloman, who is expected to give Defense Secretary Les Aspin a pacemaker: "He is very, very likely to get significant symptomatic improvement once the pacemaker goes in." (NYT)

### **Away From Politics**

 Two Los Angeles police officers savagely beat Rodney G. King and then drove him back-to the police station to show their handiwork to other officers, the prosecution charged in beginning the retrial of the case that sparked riots last year.

• The CIA has begun a new effort to have American university personnel, including college undergraduates, help out during international crises by performing some of the classified intelligence work now carried out by the agency's Washington headquarters staff. The idea, prompted by the CIA's current budgetary squeeze, is for students to be trained to help analyze intelligence about particular countries. Those students would serve as a kind of reserve force that could be called to Washington in emergencies. could be called to Washington in emergencies.

· Births to unmarried American women have reached an all-time high, 28 percent of all births, the Centers for Disease Control in Atlanta reported. In final birth statistics for 1990, the most recent year for which data are available, the federal health agency said 1,165,384 births had been reported among unmarried women, a 7 percent increase from a year earlier.

e A 22-year-old man, Matthew Heikkila - who was convicted of murdering his adoptive parents with bullets that the police said were inscribed with the words "Morn" and "Dad" — was sentenced in Somerville, New Jersey, to 60 years in prison without parole.

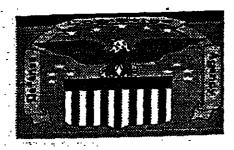
The presence of a cataract in an individual's eye does not in itself justify surgery, according to a federal task force working to establish guidelines for diagnosis and treatment of the common disorder.

A container of potentially lethal radioactive material, cesium-137, believed stolen by a disgrantled employee from an oil-exploration company near Los Angeles, was found beside a freeway after the company received an anonymous phone tip.

• Male guards' body searches of women prisoners at a Washington state prison were found by a federal appeals court in San Francisco to violate the U.S. Constitution's prohibition against cruel and

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# Republicans Shape Budget Alternative

### By Clifford Krauss Ves York Times Service

WASHINGTON - The Republicans will develop an alternative economic package to cut \$100 billion from the spending increases that have been proposed by President Bill Clinton. according to the Senate minority leader, Bob

At the same time, Mr. Dole denied assertions by the Clinton administration that his party intended to act as obstructionists.

"It certainly does not make Republicans want to jump up and support the president if we have somebody in the communications department saying we are doing nothing but whining or carping," he said Thursday. Mr. Dole, of Kansas, said of the president and his advisers. "They ought to calm down, go

out for a weekend, have a Diet Coke, enjoy George Stephanopoulos, the White House

come up with lists of spending cuts and alterna-tive budget plans, the party has been slow to coalesce behind any one plan.

Mr. Dole said the Republican Party would come up with a detailed alternative, but he first wanted to see the details of the president's budget. "For starters, there is \$178 billion in new spending - we can certainly cut that back

by \$100 billion or so." Mr. Stephanopoulos dismissed this as "just simply the same old thing from the Republi-cans, and I don't think the American people elected Bill Clinton to pass the Bush 1990 economic plan."

■ Republicans Ponder Role

"The campaign is over. You won. Now comes the hard part: Leading America," is Mr.

communications director, replied, "I don't Dole's message, the Los Angeles Times report-

know if I'd agree with that, but it's very thoughtful advice."

While several Republican lawmakers have

d.

Behind Mr. Dole's verbal shots at the White House, tension is building as congressional Republicans ponder their new role as members of a party out of power for the first time in 12

> Representative John R. Kasich of Ohio, ranking Republican on the House Budget Com-mittee, has set to work on his own plan. "I want to be for something," he said.

> Senator Phil Gramm of Texas, who has led much of the Republican criticism, offered an amendment that he said "will give the House and Senate members the ability to choose."

In essence, it would set a target number for spending cuts, eliminate Mr. Clinton's \$16 billion economic stimulus package and use the savings to avoid raising many of the taxes he has proposed. But it stops short of spelling out the spending cuts.

# Virginia Acts to Change Gunrunning Reputation

### By Donald P. Baker

Washington Post Service RICHMOND, Virginia — The Virginia leg-islature has approved a bill intended to change the state's reputation as a leading supplier of handguns for drug dealers and other criminals on the East Coast.

The measure, part of an anti-crime package pushed by Governor L. Douglas Wilder, limits handgun purchases to one a month per person. The law will take effect July 1.

"We won't see any gunrunning, because it won't be profitable any more," said Lieutenant R. Lewis Vass of the state police. "With monitoring and investigation of suspicious persons,

it will virtually cease." U.S. Attorney Richard Cullen said the law "will have a substantial impact on gun trafficking out of Virginia."

The action "plugs a hole in a leaky bucket" of lax gun laws around the country, said David S. Weaver, a lobbyist for Handgun Control. But Mr. Weaver said that "sensible, national legislation" was still needed, citing as an example the so-called Brady Bill, which would require a waiting period for handgun purchases and background checks of would-be buyers.

Legislative supporters here said the Virginia bill should end the parade of criminals and their agents to the state's 5,000 gun shops, where they have been able to buy unlimited quantities of handguns. Last year, according to federal authorities, registered gun dealers in the state handled 3,425 sales of two or more handguns to the same person within five days.

Combined with lax procedures that allowed tion — federal law prohibits the sale of hand-

guns to nonresidents — the state has become a prime source for guns that have wound up in the hands of criminals.

The federal Bureau of Alcohol, Tobacco and Firearms traced 1.236 handguns found at crime scenes in New York in 1991 and found that 40 percent of them had come from Virginia. A similar survey last year showed that 26 percent came from Virginia.

■ State Ends Ban on Semiautomatics The New Jersey State Assembly voted to get rid of a ban on semiautomatic weapons, defying Governor Jim Florio, who wants the state to have the toughest gun law in the nation, The New York Times reported from Trenton.

The assembly on Thursday overrode the governor's veto of a bill that would have repealed purchasers to acquire false Virginia identifica- the ban on firearms he pushed through the legislature in 1990.

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# Christopher's Smooth Trip

two big challenges on the foreign-policy agenda — reviving the stalled Middle East peace talks and reaching out to Russia and its embattled president, Bons Yeltsin.

The results, jointly announced on Thurs-Russian counterpart, Andrei Kozyrev, were encouraging, not least because they indicate that President Bill Clinton has decided not to stiff-arm foreign policy. On April 4, Mr. Clinton and Mr. Yeltsin will meet at a site not yet disclosed. Delegates to the Mideast peace talks have been invited to reconvene in Washington the same month.

The secretary was warmly received at each stop, but he rightly warned his entonrage against "travel euphoria" Careful preparation will be required for both meetings. It's not even certain that all the invited Middle East parties will show up.

Nevertheless, Mr. Christopher's initial foray has helped swing the administration's

focus to the two foreign-policy issues that most urgently require presidential atten-tion: rejuvenating the Middle East peace process and solidifying America's most im-portant strategic relationship.

Mr. Christopher appears to have found face-saving common ground between Israelis and Palestinians on the engry dispute over the mass deportation of 400 alleged terrorists from the Israeli-occupied Gaza Strip and West Bank. Palestinians have called for the repatriation of the 400, and as a precondition for rejoining peace talks have sought a pledge that it won't happen again. The deportations aided fundamentalists

bent on wrecking the talks. Israel now says it will speed the return of the deportees, still languishing in southern Lebanon, and that it is not Israeli policy to engage in future deportations. What would help is for Israelis to spell out to Palestinians more forthcoming proposals on self-rule for the West Bank and Gaza, the main agenda item.
In short, Palestinians who seek peace and

Warren Christopher isn't known for dra-matic gestures, but he does have a reputa-victory and resume negotiations. As Mr. tion for competently managing complex and dangerous crises. He used his first overnot only Arab moderates in Egypt and Saudi seas voyage as secretary of state to tackle

Arabia but also Syria, long Israel's most rejectionist neighbor. What has turned Damascus around is the collapse of Soviet power and Israel's willingness to discuss swap-

ping land for peace on the Golan Heights.
Thus the process nurtured by President day in Geneva by Mr. Christopher and his George Bush has a good chance of surviving in a new administration. But if this is to happen, Mr. Christopher will need timely backing from Mr. Clinton, whose ear and favor all governments in the Mideast covet.

The government in Moscow also wants Mr. Clinton's ear. The April summit meeting will come not a moment too soon for Mr. Yeltsin, who is in the midst of a tough fight at home with hard-line Russian legislative leaders over his presidential powers and constitutional changes. If the hardliners get their way, cooperation between Washington and Moscow in the Middle East, the Balkans and Iraq could become next to impossible.

It's not Washington's place to become the arbiter of Russian domestic politics, particularly at a time when Russia is trying, really for the first time in its history, to develop a democratic political culture. But the United States has a strong interest in the survival of democracy, change and foreign-policy coop-

eration. Protecting that interest requires a credible package of economic support.

The responsibility for selling that package to the American public will fall to Mr. Clinton, Many Americans resist the idea of spending money abroad when they are being asked to sacrifice; Mr. Clinton's task is to persuade them that they are getting a bargain compared with the likely costs of a larger military establishment should change and democratization fail.

Mr. Christopher has proved himself a good listener and a careful interlocutor. His boss is still mainly occupied with domestic matters. With the April meetings now on the agenda, the secretary must soon claim a larger share of Mr. Clinton's attention.

— THE NEW YORK TIMES.

### **Environmental Values**

Much of the land in the Western United sales from national forests and rewrite the States remains in federal hands; so do large shares of most natural resources. The abiding questions of Western politics have to do with the terms on which these public resources should be made available for prisources should be made available for prisources. The first lands are interested in the western content of the same anachronistic 1872. Mining Law so as to collect a royalty on hard-rock minerals from federal lands. The fiscal value of these steps is not that great — perhaps \$1 billion over four years for all of them combined. But they vate exploitation. The Clinton administra- are important symbols of the shared sacrifice tion, as part of its effort to reduce the that the president has set as a goal; they also budget deficit, is proposing major changes would reverse environmental policy. The in these rules, and thereby in the distribution Reagan administration came to office 12

water. The federal government, through ers at less than full cost. The low-cost water also have swung. has helped to reclaim vast tracts of desert, ronmental damage as well. The administra- lous Western states are strongest federal land, in part to discourage damaging mental values all around. overgrazing. It would stop below-cost timber

tion of economic and environmental bene-fits. The changes are overdue and healthy. "sagebrush rebellion"; Western economic in-The most precious resource in the West is terests sought to recapture control of the region's resources from federal regulators. dams and aqueducts, has greatly increased. The new steps point the other way, but not and spread the supply of water, which it has necessarily in defiance of Western prefertraditionally delivered particularly to farm- ences. The region's political pendulum may The question now is whether Congress-

but its diversion has often done great envi-especially the Senate, where the less popution proposes to do in the rest of the West concur. The budget resolution is likely to year in California and impose a surcharge on the two houses to come up with savings. But irrigators, the proceeds to be used to protect which savings will be up to them; they are threatened fish and wildlife. It also proposes likely to seek alternatives. It will be a clear to raise the below-market grazing fees on test of fiscal responsibility and environ-

that should have been obvious: Who pays?

If a state triggers extra benefits, it bears

half the cost - and all the onus among

businesses that will eventually have to cover

that cost. But smart governors and state

legislators know that if they just wait long enough, Washington will ride to the rescue,

and maybe with full federal funding, Con-

gress paid the last round of added benefits

out of the government's general revenues, breaking the once-firm rule that the unem-

ployment insurance system is financed by

the unemployment insurance tax. And the

that unemployment would continue so high

for so long, and that still another extension

of benefits would be needed in the current

recession cycle. But the new federal law was

enacted in early July. There has been plenty

of time for states to act. There's also been

Granted, no one foresaw last summer

same is about to happen again.

- THE WASHINGTON POST.

# The Fix That Didn't Fly

Congress thought it had solved the prob-lem of expiring unemployment benefits benefits run out next month, if their gover-when it passed an "emergency" law in July. nors and legislatures had done as the new law The law was designed to prevent future assumed they would. But none did. Not even emergencies by giving states the power to one. Because the congressional engineers of enact extra benefits when they were needed. the new option misread one consideration But the states did nothing and now Congress finds itself forced to do it all over again. It's an example of how Washington

politicians can get caught up in problem-solving that solves nothing. The new bill is clearly needed. It provides up to 26 extra weeks of support for jobless workers who exhaust their current benefits and still can't find work. It is first on President Clinton's action list for boosting the economy, and not a moment too soon.

The current program of extra benefits expires in two weeks and the rate of unemployment remains distressingly high. At 7.1 percent, it is higher than it was at the official trough of the recession almost two years ago. Close to 1.8 million of the longterm unemployed will see their benefits cut off in early March if the emergency program isn't extended, and it's estimated that a similar number will exhaust their benefits within the next six months.

But wait. Didn't Congress fix the jobless insurance system last summer, so that emergency legislation wouldn't be needed again? Yes, and for a change, President Bush didn't veto it. Yet barely seven months later that "permanent" solution stands exposed as an inside-the-Beltway fix that didn't fly.

Probably in all sincerity, the Democrats who designed that repair thought it was forever. Under the new law, states with high their long-term jobless without waiting for Washington to pass another special law. As of now, it appears that more than 20

time for Washington to prod them, but there's no sign anyone did.

The pending bill, already approved by the House, has one worthwhile new feature. Patterned on an experiment in New Jersey, it's a \$23 million program to identify and help workers whose jobs are gone forever,

distinct from those who are temporarily laid off. The rest of the bill — all \$5.7 billion of it - is obviously necessary, because current emergency benefits are about unemployment could extend benefits for to cease. But let it also be a reminder that when Congress fixes a problem, it isn't

- THE NEW YORK TIMES.

### INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Co-Chairmen

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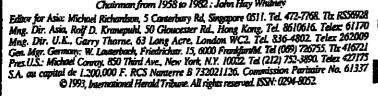
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# More Than a Gesture Is Needed in Bosnia

BOSTON — President Bill Clinton's planned airdrop of food and medicine to besieged villages in eastern Bosnia has been called little more than symbolic. That is true. Planes flying at 10,000 feet to avoid ground fire will not be able to get many packages near the intended recipients.
But symbols matter, and this one may matter a

good deal. For the airdrop sends a message to the Serbian forces besieging those villages that the United States cares — that it does not like the idea of aggressors trying to starve and shell people out of their homes.

The Serbian gangsters who have been waging

war on the other peoples of Bosnia for the last year have not had to worry about the disapproval of any outside power. The leaders of Western Europe have chicked — and made clear they would do nothing. Britain and France have been true to the tradition of Munich. President George Bush hemmed and hawed.

The leaders who did nothing to stop the slaughter told us that the situation in the former Yugoslavia was very complicated. Yes it was, and is. But the basic facts of the horror in the

Balkans are really quite simple.

First, the Serbs are the aggressors. None of the ethnic groups in the conflict is above reproach. But it is the Serbs who have grabbed pieces of territory in Croatia and Bosnia. It is the Serbs who are shelling Sarajevo and Gorazde and other small towns in eastern Bosnia - and throttling

relief supplies to them.

There was a typical scene last week when United Nations relief tracks headed for Gorazde were stopped at a Serbian checkpoint, Serbian By Anthony Lewis

soldiers insisted on checking the contents of each truck, carton by carton. The result was a two-day delay in getting food through to the 70,000 desperate residents of Gorazde, mostly Muslims.

We have to understand the purpose of such

Serbian tactics. It is to make the civilians in Gorazde and other towns so hungry, or so frightened by shelling and sniper fire, that they will leave. Then more territory will have been ethni-

cally cleansed, and Serbs can move in.
Second, the Serbian aggression poses dangers far wider than the human disaster in Yugoslavia. The reason is well stated in the current issue of Foreign Affairs, in an article by Stephen John Stedman titled, "The New Interventionists." Mr. Stedman is critical of too-easy calls for U.S. intervention abroad on moral grounds. But he puts the Yugoslav situation in a different category, warning of the burden of refugees on Europe and of widening instability. "Left unchecked," the author writes, "Serbian

aggression could advance to Kosovo and Mac-edonia, raising the specter of broader interstate conflagration. The war in the Balkans is a greater danger to international security than civil wars in Somalia, Liberia or Sudan because it may overwhelm Europe's political stability and economic productivity.

Third, the only thing likely to turn the Serbian leaders from their nurderous course is outside force or a realistic fear of it. Empty moral disapproval — the clucking of Prime Minister John

Major of Britain, President François Mitterrand of France and other world leaders — does not

'Diversity'

As Division

In America

By Flora Lewis

BERKELEY, California — The editorial in the Daily Californian, the University of California's campus newspaper here, was head-

lined, "Berkeley needs a new name."
It wasn't long, but it managed to

squeeze in most every grievance and

charge of the multicultural, anti-cht-

ist radical movement, a triumph of

It pointed out that the city was named for George Berkeley (b.1685); Bishop of Cloyne, Ireland. Among

• While he was a member of an

reasons why this can no longer be

oppressed (Irish) minority, he was a collaborator with the occupying Eng-

• "As a man born to the upper

class, Berkeley is a symbol of a nch, privileged, white-male-dominated intellectual elitist philosophy. His most famous quote is, "Westward the course of empire takes its way," a most bistant

or empire takes its way, a most design.

example of imperialist thinking.

• "Furthermore, the name Berkeley was imposed on the area in 1866" by

the forerunner of the university's

Board of Regents, "another rich, elit-ist, white-male-dominated body, a

member of which was one Frederick

well-known land speculator for whom Billings, Montana, was named, a city which is a well-known bastion of white

survivalist/supremacist ideology.

So, the writer, who signed as Beatrice Pree X, concluded that because Berkeley is linked as a sister city with

places in Latin America and Africa,

and because it is "a proudly acknowl-

edged center in the Western United

States of true global feminist and lesbian political power," it should be renamed Sister City, California.

Fine satire, I thought. It shows the

new college crowd has caught on that

there are some troubles going on out in the world that can't be pinned

down and eliminated by the sheer vehemence of rhetoric. I asked stu-

dents and faculty members about it.
"Don't be sure. This is Berkeley.
That's the sort of thing that's said all the time, in absolute earnest," was

the theme of the replies. There was a combination of embarrassed indul-

gence and gleeful assertion of tolerance for the preposterous in the responses. Nobody defended Berkeley

or argued against his posthumous guilt by association with Billings. No-body suggested that some people may have some pretty awful sisters of whom they don't want to be reminded. For Beckeley, California, it wasn't considered surviving or contendish

considered surprising or outlandish.

The new Clinton era, with its careful search for "diversity" at the top

levels of government, hasn't changed this attitude of anger. There are com-

plaints, reminiscent of the Amsterdam Provos in the early 1970s, that

no matter who gets into power, it's always the "ins" who rule.

culturalism" remains a confronta-

There is little room left for multi-

identity, though that is at the heart of

the American idea and of a function-

ing civil society. The moral generos-ity that recognizes the uniqueness of

the individual as superior to any

group to which one may or may not

choose to be assigned, that allows for

the fact that everybody necessarily

belongs to many groups and should be free to decide which ones matter

most, is drowned in the claim of im-

People can be categorized by cui-

ture, race, religion, nationality, gen-

der, social status, profession, age, physical size and health, sexual pref-

erence. Identity in terms of groups is always multiple. Oppression, bigotry

and often conflict come when societ-

ies are polarized to make one facet of

identity decisive for the individual's

Multiculturalism, in this setting,

fate regardless of all the others.

posed self-assertion.

tional, divisive, exclusive idea.

Despite Bill Clinton's calls for uni-

Billings, a San Francisco attorney and

The Billion of the Bi

Mark II.

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35 October

acceptable were the following:

demunciatory concision

impress the Serbian leader, Slobodan Milosevic. It would have been easy to stop the Serbs, by a meaningful threat of force, at the beginning of their aggression. When they began shelling the ancient Croatian city of Dubrovnik 16 months ago, the leaders of Western Europe could easily have said: Stop or we shall intervene. But they lack the courage, and the Serbs got the message. They went on to destroy Vukovar, on the other

side of Crostia, and then to savage Bosnia.

Now it is much more difficult. The Serbs indicate that if any outside power tries to keep them from killing and starving Muslim civilians in Bosnia, they will attack the UN forces protect-

ing relief efforts.

Even the modest Clinton plan to air-drop food to the besieged towns was denounced by the Serbs. A Yugoslav Army statement said, "Ameri-can interference is becoming increasingly drastic and unbearable."

That is the brute fact of where we are. While the Serbian leaders talk of negotiating peace, they wage undiminished war on civilians. And I see no reason to believe that they will stop short of their territorial goals unless they think that

Mr. Clinton may well have adopted the airdrop plan as a minimal gesture, hoping to avoid any more serious responsibility. But he will have to be serious, sooner or later, if he hopes to stop Serbian aggression — and the widening danger to European security.

The New York Times.

# In Italy, A Healthy Revolt

By William Pfaff

P ARIS — What is happening in Italy is the cathertic reaction of a fundamentally healthy society. An ex-plosive popular revolt is taking place against the corruption produced in that country by professional crime and by the unnatural political immobility, or repression, caused by the Cold War. There is a sense in which the Italians — like East Europeans — have been victims of the Cold War.

For a year now the judiciary (police investigations are under the control of magistrates) has attacked the financial corruption of the political parties and politicians, and now of the Italian industrial corporations who have made themselves part of

this discredited system.

At the same time, judges and the state police and intelligence services have broken the Mafia's secrecy and attacked its leadership, doing more damage to it than has occurred since the 1930s, when Mussolini suppressed it. They have had the enthusiastic support of a public that had tolerated the Malia as an Italian inevitability. Malia influence and its protection

rackets have become so pervasive, however, that businesses and professions through much of Italy have in-creasingly been compelled to pay their tribute, and now an infuriated tablic is ready to talk to the police and judges, despite the risk of retaliation. The Mafia itself is splitting, with former members willing for the first time to break the code of silence and give information to the authorities.

There has always been an interaction between Mafia and politicians, particularly politicians from the pre-dominantly Christian Democratic south, for whom the Mafia could deliver votes in exchange for protection. There has also been a tolerated corruption in the way all the political parties were financed, with publicsector contracts going to favored enterprises. It was an arrest a year ago in Milan that led to the revelation of how deeply the Socialist Party was also mired in payoffs.



From that have come wider and wider circles of revelations and arrests, which at this writing have brought 460 people in public life under investigation, including the heads of both Socialist and Social Democratic parties, nine former cabinet ministers, 46 deputies and 12 sena-tors, 192 local politicians or state functionaries, and nearly 200 businessmen. There have been six suicides. Three ministers have chosen, or been forced, to resign.

The minister of justice, a Socialist, is under investigation in connection with the collapse in the 1980s of the Banco Ambrosiano. The minister of finance, a Christian Democrat, resigned last Friday to protest rumors circulating about him. There are reports of a new scandal concerning the ramous P-2 Masonic Lodge, accused in the past of having plotted a coup d'état. Its head, Licio Gelli, was questioned again last week about new documents said to compromise more people in public life and industry.

The principal reason corruption should have reached a tidal level in Italy is that serious political change has been impossible. The Christian Democrats have for almost 50 years dominated coalition governments in-corporating various combinations of Socialists, Social Democrats and members of the Republican Party. The opposition was dominated by

the Communist Party (now divided), which it was taken for granted would never govern, and which over the years found itself a comfortable, profitable role as the permanent opposition. The reason it could not turn the more conservative parties out, or form a coali-tion government of the left, was not only the difficulty of winning votes in this fundamentally Roman Catholic country, but because it was generally accepted that the United States would never let the left rule.

The United States had in fact intervened massively in the 1947 Italian election to keep the Communists out of power. This was the first of the CIA's clandestine political operations, and was a momentous development for the agency, whose charter until then had been held to concern intelligence-gathering only. A National Security Council directive of December 1947 put the agency into covert operations in Italy even though the CIA's legal department ruled against it. A second legal opinion was obtained

that argued that if the president told the agency to act, and Congress pro-vided the funds, the CIA had "administrative authority" even without legislative authorization.

The right's victory in 1947 put the CIA lastingly in business with the Christian Democrats. The agency also conducted a major operation to influence Italy's trade unions, in the 1950s under heavy Communist influence. The United States had also, during the war, used American Mafia members' Sicilian connections to prepare the Allied landings there.

The Italians vote in April in a ref-erendum that will include a demand that the voting system be made a majority system, like that of France or Britain, replacing proportional representation — which has had a pernicious influence, perpetuating the power of party hierarchies and thereby promoting their corruption.
After that, probably in the autumn, there will be national elections under the new system. Italy's "First Republic" will have ended, in shame. A second will begin. The Italian people will have earned it.

International Herald Tribune. C Los Angeles Times Syndicate

# On G-7's Agenda, a Dialogue With Japan

TOKYO — Three critical issues A are at the top of the agenda for finance ministers of the Group of Seven leading industrial nations when they meet in London during the weekend. They are new policies to promote global growth; the increasingly contentious and complex prob-lem of trade, and the dangerous slide into turmoil of Russia and other former Soviet states. In the runup to the London meeting, Japan has been more quiet and circumspect than assual. Yet a constructive and convincing G-7 response to the critical issues atop the global agenda depends in-creasingly on policy decisions to be made in Tokyo.

bor through a difficult transition from the heady expansion of the late 1980s. The country is caught in the wrenching grip of a policy-induced recession. The soft landing, which official forecasts suggested was like-ly, has turned into a bumpy ride. The

On 'Lorenzo's Oil'

Regarding "Nice Tale, Not Medi-cal Fact" (Health/Science, Feb.

This article is patently mislead-ing and potentially lethal. The therapy trademarked "Lorenzo's

oil" in honor of our son is the

treatment of choice for ALD

(adrenoleukodystrophy) in Britain, Canada, France, Ireland, Italy, Ja-

pan, the Netherlands and the Unit-

ed States. For presymptomatic boys (those who have the genetic

defect but are neurologically in-

tact), there are signs that the oil

keeps the disease at bay. Croda Universal, the British

firm that manufactures it, ac-

knowledges Augusto Odone as the

intellectual inventor of the prod-

uct's rationale. Our April 1985 pa-

Japan's economy continues to la-

By Kenneth S. Courtis

drumbeat of pessimism now pounds down on confidence and the econom- bling economic situation, and Ger-

ic outlook appears bleak.
Yet Japanese officials find themselves in a relatively enviable position. The country is the only G-7 member to run a comfortable budget surplus. While the G-7 as a whole ran a current account deficit of \$140 billion in 1992, Japan's surplus was \$118 billion. While unemployment ravages the European economies and continues to grate away at confidence in Canada and the United States, the jobless rate has climbed only fractionally in Japan since the start of the slowdown. Even last year at the lowest point in the recession, the Japa-

nese economy was expanding.
This situation leaves Japanese authorities with a margin of maneuver about which other G-7 leaders can only dream. With the United States now beginning to address in a posi-

per, "The Interplay of Monounsa-

turated and Saturated Fatty Acids:

Therapeutical Approach in ALD," predates any publication on the rationale for combining erucid and

oleic acids as a therapy for ALD.

a mutually respectful one. We funded and helped researchers organize international ALD symposia. We

gave them the data from our experi-

ments, the first ever conducted. We

sent the oil to researchers so it could

be tried on other patients. Dr. Hugo Moser, the world's leading ALD researcher, and Dr. William Rizzo

of the Medical College of Virginia at Richmond asked us to co-author

articles in "Annals of Neurology"

and "Neurology."

Our partnership with scientists is

bling economic situation, and Germany carrying the principal burden of financial support for Eastern Eu-rope and the former Soviet Union, the largely positive situation of Japan places new responsibilities on Tokyo to assume a larger share of responsibility for pulling the world economy out of deflation.

Although Japan has substantially cut interest rates and provided additional stimulus for the economy in 1992, another stimulus is clearly required to push economic growth back toward its long-term potential of 4 percent a year. To do so would require the injection of an extra 10 fillion yen in the next 18 months. There is no point in Japan stone-

walling until the G-7 summit meeting in Tokyo in July before moving to put the economy back on a stronger growth track. Each day that the Japanese econo-

my continues to perform below its potential, the weaker are the country's imports and the stronger its exports. Already, Japan's trade account is heading for a record surplus of some \$160 billion in 1993. That would be nearly four times the size of the surphis on the eve of the Plaza Accord in 1985, when a decision was made to push up the value of the yen to make Japanese exports more expensive and imports cheaper. The Japanese surplus is clearly a major cause of rising trade tensions around the world.

In the short-term, the most effective form of stimulus Japan could apply would be a substantial cut in personal income taxes. It would put new spending power in the hands of consumers. It would also give a significant boost to confidence that, in turn, would trigger further domestic demand and consumer spending.

Japan also should take a more ac-AUGUSTO ODONE. tive approach to helping banks in Ja-pan rebuild their balance sheets so that they can reduce bad loans and MICHAELA ODONE Fairfax, Virginia. begin lending again. Such an approach

is also critical in the smooth recycling of the country's current-account sur-pluses to the world economy, To reverse the dynamics of Japan's

building surpluses, an intermediate-term, structural program must also be set in place. To do less, or to do otherwise, will only increase the risk of an eventual rupture in world financial markets as tensions and imbalances between Japan and its G-7 partners become unmanageable. This weekend in London is the place for serious discussions to begin with Japan on what must be done.

The writer, strategist for Deutsche Bank in Asia, teaches at Keio and Tokyo universities and is chairman of the School of International Studies in Tokyo. He contributed this comment to the International Herald Tribune

isn't multi- at all, it is anti-something or other. In poor old Bishop Berkeley's case, it is anti- where and when he was born and a lot of things of which he never could have dreamed that happened after he died. This is a challenge for Mr. Clinton, which meticulous cabinet-sprinkling to pro-duce variety won't surmount. Nor does this approach help Americans understand and get on with the rest of the world, Third or otherwise. It not only tends to fragment American society, it works to close its people off from what they suppose to be their eager partners around the globe.

Let's hope Beatrice Free X is a parodist with keen-edged humor. If so, it's a sign that realism and candor are gaming ground to make America reli-able. If not, there's a lot to be not, there's a lot to be done. O Flora Lewis.

# IN OUR PAGES: 100, 75 AND 50 YEARS AGO

### 1893: Bicycle Revolution PARIS -- The Herald says in an edito-

rial: The bicycle match between Corre and Terront has for 24 hours turned every head in Paris. Cyclists have been wrought up to enthusiasm bordering on delirium. Sensible folk protested and sceptics ridiculed. The race does not admit of protest or ridicule. It furnishes physiologists with a fresh illustration of the capacity of human effort and attracts attention to a sport which is cheap, conducive to health, and capable of being applied to valu-able social purposes. Public officials, such as tax-collectors, who have to cover a good deal of ground, have substituted the bicycle for the antiquated tilbury. We are at the begin-

### 1918: Venice is Bombed

ning of a small revolution.

ROME — A Supreme Command communique says: "Enemy patrols were active, but have been repulsed. between the Adige and the Brenta,

Artillery engagements were lively to the west of the Val Frenzola and in the coastal zone. Our batteries bombarded enemy troops in movement on the Lower Piave. Enemy machines dropped bombs on inhabited local-ities near Treviso and on Venice. The bombardment of the latter was particularly violent."

### 1943: Ukraine Thawing LONDON - [From our New York

edition:] The Russians announced to day [Feb. 27] continuing gains in the thawing Ukraine region west of Kharkov, but the Red Army's offensive apparently has slackened there, and German dispatches said the Russans had hurned great numbers of astroops, including veterans of the Sta tral front lines defending the road to warsaw and Berlin. The Russians admitted German troops temporarily had pierced their lines in the Kramatorsk sector and that it had taken two days to restore the simution.

الميكذا من الاعل

LETTER TO THE EDITOR

عيكذا من الاحل

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10.00

. . . .

# Syria Sets As Division On Issue of Arab Talks In Ame Deportees

Compiled in Our Staff From Dispatches
BRUSSELS — Syria said Friday that it would convene an Arab conference in Damascus soon to try to discuss the Middle East peace process and resolve the question of

Palestinian deportees.
The Syrian foreign minister, Farouk Shara, announced the move after a day in which Western leaders urged him to use Syria's influence to press ahead with the peace

But it remained unclear whether Damascus would agree to resuming the peace conference in Washington in April, as Washington desires, if about 400 Palestinians deported by Israel are not permitted to return home by then.

Mr. Shara met with Secretary of State Warren M. Christopher, as well as the European Community presidency represented by the Dan-ish foreign minister, Niels Helveg Petersen, and Foreign Secretary Douglas Hurd of Britain. But before the meeting Mr. Shara had said Arabs would boycott the next round of peace talks unless a satisfactory solution was found on the deportees.

"It is wrong to think that any Arab party will go to the peace talks without finding a satisfactory solution for the deportees crisis." he told a radio station in Paris in an

interview monitored in Beirut. We in Syria insist on the return of all the deportees," Mr. Shara

But speaking to reporters in Brussels on Friday, he said: "We. as an Arab side, are going to convene a coordination meeting for the Arab side in Damascus within the coming days or weeks in order to come up with a unified Arab position vis-a-vis the deportations issue and the resumption of the peace

Mr. Christopher said after his meeting with Mr. Shara that he had received assurances that the Syrian would back efforts to resume the peace talks.

"Frankly I asked for his support in making sure that there was a positive response," Mr. Christopher said, "and he gave me assurance that his country would be helpful in that regard." Mr. Christopher spoke at a news conference after he briefed foreign ministers of the North Atlantic Treaty Organization on his Middle East peace

The peace talks were suspended after Israel expelled 415 Palestinians on Dec. 17 for alleged links to

Islamic militant groups.

The chief Palestinian peace negotiator said Friday that it was too early to resume talks. Haidar Abdel-Shafi, the head of the Palestinian negotiating team, said that invitations were "a little premature" be-Palestinian demands: that it repatriate the fundamentalists it expelled three months ago, and pledge not to deport additional Palestinians.

Mr. Christopher said he had not requested and had not received an assurance from Mr. Shara that Syria would accept a U.S.-Russiar invitation to attend the April talks in Washington.

The assurance he did receive was apparently a more general commitment to work for the resumption of

Mr. Hurd, asked whether only Israeli intransigence over the de-tainees was holding up the peace talks, said everyone had to be will-

ing to compromise.

Mr. Petersen said there seemed to be prospects for restarting the peace process, but added that this view stemmed from "a reflection of a general mood" rather than concrete new initiatives. (Reuters, AP)

# Reconciling Free Trade and U.S. Needs

By Keith Bradsher

New York Times Service
WASHINGTON — President Bill Clinton's strong endorsement of free trade Friday represented an effort to reconcile the need for international markets unfettered by trade barriers with his administration's commitment to a more active government role in helping

While the Bush administration pursued free trade as part of its aith in markets, Clinton administration officials have much more confidence in the ability of government to intervene produc-tively. In his speech Friday, Mr. Clinton tried to blend his enthusiasm for free trade abroad with industrial policies at home.

Mr. Clinton criticized protectionists as well as those who oppose trade barriers, "no matter what the dimension and shape of that competition is, no matter

what the consequences are in terms of job losses, trade dislocations or crushed incomes,"

Both approaches are inadequate, he said, adding: "Neither steps up to the task of empower-

NEWS ANALYSIS\*

ing our workers to compete or of ensuring that there is some compact of shared responsibility regarding trade's impact on our people or of guaranteeing a continuous flow of investment into emerging areas of new technology which will create the high wage jobs of the 21st century."

obs of the 21st century."

To be sure, Mr. Clinton also set up a straw man in his initial porrayal of two extreme trade policy directly and the control of t up a straw man in his initial portrayal of two extreme trade policy positions. As Carla A. Hills, the former U.S. trade representative, pointed out after the speech, the Bush administration also took a middle road very similar to the emphasis Friday on programs and trade pact provisions to pro-tect American workers. And the

Clinton administration's posi-For all its free-market rhetoric,

the Bush administration repeatedly threatened to restrict foreign access to American markets, whether to persuade China to protect American copyrights and patents or to persuade the European Community to reduce farm subsidies that have crowded American farm exports out of

European markets.

Mickey Kantor, the new U.S. trade representative, said that the Clinton policy differed from the Bush administration's in that "It's an active versus a passive

displaced by imports, but Mr. Clinton placed a much stronger

considered and rejected plans that the Clinton administration has taken up for a dramatic ex-pansion of the Commerce Department to finance the development of new technologies for the private sector.

"It's a program that makes sure manufacturing matters," Mr.

Kantor said.

Mr. Clinton also expressed a desire to do more than the Bush administration in putting trade on the nation's national security and diplomatic agenda.

He began by running through a laundry list of current diplomatic concerns, including ethnic ha-treds, religious strife, arms control and human rights violations, and went on to say, "And yet we still face, overarching everything else, this amorphous but profound challenge in the way humankind conducts its com-

# Looking Outward to a Global Economy

Following are excerpts from President Bill Clinion's speech Friday at American University in

Today I want to ... focus on the economic leadership we must exert at home and abroad as a new global economy unfolds before our eyes. . . .

We still face, overarching everything else, this amorphous but profound challenge in the way humankind conducts its com-

We cannot let these changes in the global economy carry us passively toward a future of insecurity and instability, for change is the law of life. Whether you like it or not, the world will change much more rapidly in your lifetime than it has in mine. It is absolutely astonishing, the

speed with which the sheer volume of knowledge in the world is doubling every few years. And the critical issue before us, and especially before the young people here in this audience, is whether you will grow up in a world where change is your friend or your enemy.

We must challenge the changes now enguling our world toward America's enduring objectives of peace and prospenty, of democracy and human dignity. And we must work to do it at home and abroad....

We are woven inextricably into the fabric of a global economy. Imports and exports, which ac counted for about one in 10 dollars when I was growing up, now represent one dollar in every five. Nearly three quarters of the things that we make in America are subject to com home or abroad from foreign producers and foreign providers of services. Whether we see it or not. our daily lives are touched everywhere by the flows of commerce that cross national borders as inexorably as the weather.

(Continued from page 1)

the reverse, we must compete, not

The president broke down his

• Domestic policy. Mr. Clin-

ton plugged his economic plan as

a "new national economic strate-

gy" to increase investment and

Trade policy. Increased and more open trade, he said, now

will become "a priority element in American security." He ex-

plained: "The habits of com-

merce run counter to the habits of

war. . . People who raise each oth-

concerns into these areas:

cut the deficit.

Capital clearly has become



Mr. Clinton waving to the public as he and Joseph Duffey, president of American University, arrived for the speech.

er's living standards are less likely to become combatants." cy and asked the others to follow.

Mr. Clinton expects to meet

global. Some \$3 trillion of capital us with new customers. It pro-And when a firm wants to build a new factory, it can turn to finan- to grow wealthier. cial markets now open 24 hours a. -It enables our producers, who New York to Singapore. . . .

The truth of our age is this, and must be this: Open and competitive commerce will enrich us as a

It spurs us to innovate. It

But here he stressed reciprocity

among allies. He said America

would continue to welcome for-

eign products but its own goods

and services must be able to enter

foreign markets "on equal

Clinton backed up the position that Treasury Secretary Lloyd

Bentsen is expected to take at his

initial meeting with other finance

ministers in London on Saturday.

The president stressed American

efforts to redirect economic poli-

Group of Seven. Here Mr.

race around the world every day, motes global growth without which no rich country can hope

Even though 60 developing na-

vices and raw materials, to prosper. And so, I say to you, in the face of all the pressures to do the reverse, we must compete, not re-

Our exports are especially imforces us to compete. It connects portant to us. As bad as the re-

the other six government leaders

at the Tokyo economic summit

meeting this summer, when he

expects to have his economic pro-

gram approved by Congress. "I will be able to say to my counter-

parts: You have been telling us

for years that America must re-

duce its debt and put its own

we have done it for you, now you must work with us, in Germany,

"We have done it for ourselves.

house in order.

mote global growth."

# gone on for twice as long had it not been for what we were able to

sell to other nations.

Every billion dollars of our exports creates nearly 20,000 jobs here, and we now have over 7 million export-related jobs in America. They tend to involve better work and better pay. Most are in manufacturing. And, on average, they pay almost \$3,500 more per year than the average American job. They are exactly the kind of jobs we need for a new generation of Americans.

American jobs and prosperity are reason enough for us to be working at mastering the essentials of the global economy, but far more is at stake. For this new fabric of commerce will also shape global prosperity or the lack of it, and with it, the prospects of people around the world for democracy, freedom, and

We must remember that even with all our problems today, the United States is still the world's strongest engine of growth and progress. We remain the world's largest producer and its largest and most open market.

Other nations such as Germany and Japan are moving rapidly. They have done better than we have in certain areas. We should respect them for it and, where appropriate, we should learn

tions have reduced their trade barriers in recent years, when you add up the sum of their collective actions, 20 of the 24 developed their trade barriers in recent years. This is a powerful testa-ment to the painful difficulty of trying to maintain a high-wage economy in a global economy where production is mobile and can quickly fly to a place with low

### CLINTON: President Asks Japan and Germany to 'Work With Us'

was less specific on American help for third-world countries. depending largely on more open trade and a shift in American aid policies to foster population control, democratic government, and "a fair distribution of the fruits of

• The former Soviet Union. The president warned that cutting America's military spending was directly linked to political and economic stability in Russia and the other former Soviet re-

# U.S. Wants Ship Seized As a Sign To Serbia

By Michael R. Gordon New York Tunes Service
WASHINGTON — In a test of

the West's ability to enforce the embargo on trade with Serbia, the Clinton administration has urged U.S. allies to apprehend a Greekowned ship that recently delivered goods to Yugoslavia. American officials have alerted

the North Atlantic Treaty Organization allies, North African countries, and other nations in the Mediterranean region to seize the Dimitrakis, a Greek-owned ship that is sailing under the Maltese flag, when it comes into port.

The seizure is necessary, the

United States has told its allies, to demonstrate that the UN sanctions on Serbia "have teeth" and that violators will be punished.

The case of the Dimitrakis shows the difficulty Western nations have in coordinating their efforts to enforce sanctions even as the Clinton administration and key allies have stressed that they are stepping up their efforts to police the trade em-

The hunt for the Dimitrakis comes as the United States is asking nations to impound another ship that has evaded the embargo. U.S. officials said that the Bana One, which is believed to be carrying Serbian weapons intended for Somalia, left the African coast and is headed for Singapore under a Honduran flag.
The story of the Dimitrakis be-

gan last month, when the ship steamed into the Adriatic, where ships from NATO and the Western European Union have been enforcing the trade sanctions against Yu-

The captain of the Dimitrakis said he was headed for Koper, Slovenia. But then the captain signaled that the vessel was in distress and needed to make an emergency stop at Bar in Montenegro. Clinton administration officials say that the ship delivered a supply of petroleum coke, which is used to refine oil, and took on a supply of lumber. The United States wanted the

vessel seized. After the vessel left port, Italian warships seized it and towed it to Brindisi, Italy. The captain denied violating the sanctions, asserting that his cargo was confiscated and that the timber

came from Bosnia, But U.S. officials say that that is a cover story. The United States wanted the

matter brought before the UN Sanctions Committee, established to monitor the sanctions. But the Italian Navy recently let the ship go. U.S. officials said that Washington complained to Italy through "We are seeking further clarifi- stranded in the elevators.

cation concerning the release," a senior State Department official said. "We do not like the fact that it forced an end to trading in the cago.

Italian government agencies have provided various explanations to Washington. The Italian Foreign Ministry said it was initially unaware that the vessel had left Brindisi until Washington raised the matter. The ministry said the decision was made by a local magis-

The head of the Italian fleet, however, said that the Italian Navy let the ship go after Italian officials consulted with the United Nations and determined that there was no proof that the sanctions had been violated, an administration official

Washington has put out an all-points bulletin to nations in the region asking them to seize the Greek-owned vessel and impound its cargo when it comes into port. telling its allies that this is an important test of UN sanctions.

# Official China Paper Presses for Speedup In Political Reforms

BELITING — A liberal official newspaper issued a call Friday for faster political change and accused Chinese leaders of overriding democratic processe

"All kinds of indicators show that there is quite a distance between our democratization process and the requirements of economic reform and opening and the people's political demands and political aspirations," Shanghai's Wenhui Daily said in a signed commentary.

Our constitution, administrative law and election law have in fact et out rules and principles of democratic politics, but because of the improper effect of certain factors, these regulations are not respected

in practice," the newspaper said.
"The will of senior officials does much to interfere" in the constitution, the law and the state's authority, it said.

Wenhui Daily is often seen as a reformist spokesman. Last year, it published instructions from Deng Xiaoping, the senior leader, on accelerating economic change, well before other party organs did so. The commentary Friday comes less than three weeks before China's rubber-stamp parliament, the National People's Congress, is

to convene to elect a new government.

The commentary, "On Building Socialist Democratic Politics with Chinese Characteristics," was signed by Wang Bangzuo and Sang

The authors said that given Chinese conditions, including a large and relatively undereducated population, political change must be carried out "step by step and in an orderly manner under the Chinese Communist Party's leadership, without departure from the socialist

But it said that a country's political system was not decided by "good wishes or subjective will." Economic factors are the source of political structures, it said.

The commentary emphasized Mr. Deng's call to study and imitate foreign economic models.
"We should study and borrow reasonable and scientific foreign political experiences to push forward construction of democratic

### BLAST: 5 Killed at N.Y. Towers

station, rescue workers said a large hole, nearly 200 feet long and 20

feet wide, was opened in the wall above the station. Robert Ashley, one of those

waiting for a train, said, "I don't know how I made it," as he was carried out into the cold on a stretcher. He was one of the people struck by falling debris in the sta-

The authorities said that three hours after the explosion people still remained in the massive buildings, afraid to climb down the stairs. Elevators were not working. Fire fighters made their way painstakingly up the smoke-filled stair-

The exact number of those trapped was not known, but officials said that by 3:15 P.M. they believed the buildings, where 130,000 people normally work, were 80 percent evacuated. In one case, a pregnant woman was evacu-

ated from the roof by helicopter. Con Edison, New York's power company, cut electricity to all buildings in the sector. That cut power to all of the 250 elevators in the towers. It was not immediately known whether anyone had been

The explosion, at the edge of They are now second-tallest, sur-New York's financial district, passed by the Sears Tower in Chi-

commodity markets, which are located in the complex. Bond market

trading was also affected.

Trading on the New York and American stock exchanges was not directly affected, Smoke spread through the financial district in lower Manhattan af-

ter the blast as thousands milled in the streets. Jacqueline Sullivan, a financial analyst at Maria Fiorini Ramirez inc., said she cut through the

World Trade Center complex on the way back to work from lunch. "There was a terrible scene of pandemonium. Many people were lying all over the streets with smoke inhalation. A lot of people were lying on the ground and were being attended to by emergency service

personnel," she said. A spokesman for the New York Port Authority, which operates the center, said the explosion came at 12:15 P.M.

The blast forced some New York television stations, which have their antennas on the roof, to go off the air, but subway services were normal, according to a spokeswoman. Subway stations are situated under the complex.

The twin towers of the complex were the tallest buildings in the world when they were built in 1970.

# When Drunks Bet, Casinos May End Up With the Loss

The Associated Press CAMDEN, New Jersey — A casino that allows patrons to gamble while visibly and obviously drunk is strictly liable for their losses at the betting table, under a new ruling in a U.S. District Court. The decision by Judge Joseph Irenas could have a far-reaching

impact on the gaming industry in Atlantic City. The ruling extends New Jersey's laws holding drinking establishments responsible for the acts of intoxicated patrons to include liability on the casino floor. "A patron who enters a casino to gamble enters an environment that is highly regulated in the most minute particulars," the judge said in a ruling from the bench Thursday. "A casino employee has absolute authority to stop the playing immediately."

The ruling stemmed from a case being heard by Judge Irenas involving the former owner of the Philadelphia Eagles football team, Leonard H. Tose, who is seeking to recover millions of dollars lost at blackjack. Mr. Tose contends that he lost \$2.3 million on seven occasions between June 1985 and March 1986 at the Sands Hotel Casino because he was plied with free drinks and forced to gamble while drunk. The casino contends that Mr. Tose was a poor player who did not use basic game strategy. The trial is in its second week.

### **AMERICAN TOPICS**

### In Typical New House, More Room to Roam

The typical newly built American house has three bedrooms, central air conditioning and a two-car garage, according to a federal government survey. And floor space has grown 6 percent in five years to about 1,900 square feet (about 175 square me-

The median price for a new house in 1992 was \$117,000. Three out of four had central air conditioning, including 97 per-cent of those in the South. This shrank to 77 percent in the Mid- the form of a cross on Ash

County after breathing gas through

member of Operation Rescue and

the Christian Defense Coalition.

gave prosecutors what they said ap-

The document, which bears the

On Wednesday, Lynn Mills, a

a mask attached to a canister.

dle West, 54 percent in the West and 53 percent in the Northeast. The joint survey by the departing and Urban Development found that 65 percent of new dwellings used natural gas for heat; 29 percent used electricity; 4 percent, fuel oil, and 2 percent, "other types or none." More than

The exteriors of 33 percent of the houses were wood, 23 percent vinyl siding, 21 percent brick, 14 percent stucco, 5 percent alumi-num siding and 4 percent cinder block, stone and other types of

More Protestant churches are

marking communicants' fore-heads with a smudge of ashes in

**Short Takes** 

half had fireplaces.

Wednesday, The New York Times reports. Roman Catholics, Episcopalians and Lutherans have always done so on the day that marks the beginning of Lent. Last year the 9 million-member United Methodist Church adopted the practice, and now the 2.8 million-member Presbyterian Church (U.S.A.) is using ashes as

The Harley-Davidson, the only remaining U.S.-made motorcycle, has held its own against Japanese competition. Joel Achenbach in the "Why Things Are" column of The Washington Post recalls: "The Japanese bikes purred. A Harley roared and bub-bub-bubbed. A Harley shook like a monster." A Harley spokesman concedes that "there were better, less expensive motorcycles available" very early in the 1980s, but "nothing feels, looks or sounds like a Harley." Mr. Achenbach adds: "And nothing leaked oil like a Harley for a while there. But in 1981, a group of 13 Harley managers, most of them riders, bought the company from the previous owners and improved the bikes." And was Marlon Brando riding a Harley in the 1954 film, "The Wild One"? Sorry, no. He was on a British Tri-

During President Bill Clinton's State of the Union address to a joint session of Congress, reports Tom Shales, TV critic of The Washington Post, Democrats began leaping to their feet for standing ovations so often "that for the first time, listening to a speech became an aerobic exer-

Arthur Highee

## TESTS: Doubt on Mammograms

### (Continued from page 1) seven years, she said, "there is no reduction in breast cancer mortal-

She added that in the few studies that have followed women for 10 to 12 years, "there is an uncertain and at best marginal reduction in breast

"This is really bad news for women," said Cindy Pearson of the National Women's Health Network. After being told for years that mammograms would save their lives, she said, women in their 40s now have essentially nothing they can do to lower their risk of dying from breast cancer.

These younger women will have to face the fact that "this, the best detection test, doesn't work so well," Ms. Pearson said. Her organization is advising women not to have mammograms until age 50. The question of mammograms

cine department at the University The issue suddenly gained prominence with the results of the Canamake the law effective immediate-ly. The Senate approved the mea-ny Miller of the University of Toronto. The study included

Dr. Miller's study was expected to have proved the benefits of ine law makes assisting in a suicide a crime punishable by up to four years in prison and a \$2,000 fine. It is to remain in affect. charges were dismissed by judges cide a crime purnishable by up to who ruled that Michigan had no four years in prison and a \$2,000 were missing 40 percent of the can-law against assisted suicide. No fine it is to remain in effect for up cers in younger women's breasts and that 2 percent of women every year had to have surgical biopsies

### for lumps that proved to be benign. At this week's meeting, researchers from Sweden, Britain, Canada and New Zealand presented data that, they said, cast serious doubt on the usefulness of mammograms for women in their 40s.

The Swedes presented data from four studies that included 282,777 women who had been followed for 12 years. Mammography was of enormous benefit to women 50 to 69, said Dr. Lennarth Nystrom, an epidemiolgist at Umea University Hospital, reducing their death rate by 29 percent.

The results for women 40 to 49, however, were "far from statistically significant," he said. In smaller, less definitive studies. British researchers also failed to

find that mammography helped women in their 40s. Among the older women who had mammograms, the researchers found a a 20 percent decline in the death rate from breast cancer. But

there was no clear benefit to youn-

ger women, Dr. Chamberlain said.



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peared to be the minutes taken from Mr. Gale's death. apparent signature of Dr. Kevorkian and three witnesses, said that about 45 seconds after Mr. Gale

turned on the flow of gas, "the patient became flushed, agitated, oreathing deeply, saying Take it The mask was removed, and Mr. Gale calmed down and wanted to continue; according to the docu- found in Dr. Kevorkian's apart- deaths since then.

DOCTOR: Was Kevorkian a Little Too Helpful to a Reluctant Suicide? ment. After about 20 minutes, "the ment another report on Mr. Gale's mask was replaced over his nose death in which "the language that

> Again, Mr. Gale became agitated, according to the report, "and immediately after saying Take it off! once again, he leli into unconsciousness. The mask was then left in place." Dr. Kevorkian's lawyer said that

Mr. Gale had full use of his hands and could have taken the mask off himself if he had wanted to. "How could Dr. Kevorkian murder anybody who could put a mask on himself and then take it of?" Mr. Fieger said. Mr. Thompson said investigators charges have been filed in the to 21 months while a commission

mask was replaced over his nose death in which "the language that and mouth and he again pulled the clip off the crimped tubing." death in which "the language that has the phrase Take it off has been whited out and they have concocted language to fit into that space." Mr. Fieger said Dr. Kevorkian

had typed "Take it off!" twice, by mistake, while preparing the report and that this was why corrections had been made. Mr. Thompson filed murder

which he was involved. But the

sure, 28 to 6.

studies the issue.

charges against Dr. Kevorkian in are uncomfortable with the power each of the first three suicides in he's assumed for himself."

### for younger women is "probably the most controversial issue in In response, the legislature in December passed a ban on assisted suicide, effective March 30. On Thursday, the Michigan House of Representatives voted, 92 to 10, to

"Mr. Kevorkian has clearly 50,000 women in their 40s, half of crossed the line," Mr. Engler said whom had mammograms. He in signing the immediate ban, found no difference in the death whom had mammograms. He found no difference in the death rates between the two groups. "Most of the people of Michigan

### medicine today," said Dr. Alvin I. Mushlin of the community mediof Rochester Medical Center.

# **Matisse Show II:** Seminal Years

Page 2

### Paris Event Is Smaller. **But Includes Other Works**

By Michael Gibson International Herald Tribune

ARIS — Coming just after the tremendous Matisse retrospective of 500 works in New York, the admirably presented, 151-item exhibition in Paris, manages to sustain one's interest by focusing on the seminal years between 1904 and 1917 during which Henri Ma-tisse developed his unprecedented pictorial idiom.

The exhibition (at the Centre Georges Pompidou to June 21) includes 30 paintings that were not to be seen in New York, including the large 1911 "Interior With Egg-plants" which is among the most significant paintings of the period. The work belongs to the Museum of Painting and Sculpture in Grenoble and, being exceptionally fragile, is displayed inside an airconditioned glass case.

You are led from one key paint-

ing to the next in a way that no book can ever hope to do and, as you progress from room to room, you may begin to perceive a sweeping, Mozartean continuity of discourse running through the whole. You may even begin to imagine that you have grasped the driving logic of the artist's creative intu-

HE key word to Matisse is clearly "delectation." Working at a time when Picasso was chuming out agonizingly violent paintings full of convulsed faces and bodies and making a significantly aggressive use of color, at a time when Marcel Duchamp, with his cool Jansenistic streak, was presenting arid architect's drawings and dispensing with

the best tradition of French balance and screnity. His range of color is predominantly cool (Bonnard, by contrast, is warm and radiant), but it nonetheless proclaims a defi-

The earliest works are from the Fauvist period. One must of course bear in mind that Matisse began his career at the turn of the century, at a time when a painting, according to the dreary dominant view, was expected to be no more than an accurate mirror of the world.

This was an expectation he vigorously rejected in the Fauvist works by taking the sort of liberties with color that Gauguin had already made familiar a few decades earlier. He carried them further, representing space by means of an extremely loose structure, for instance, or allowing white canvas to appear between the brush strokes, or making his subject surprisingly ugly (as in "La Gitane" of 1906) or inserting some inexplicably awkward detail into the painting - a necessity in his view.

These liberties are obviously not goals in themselves. They were intended to explode the pointless, narrow restrictions that had been imposed upon painting in the re-cent past and to present what might be termed a philosophical refutation of these notions couched in a

The artist is not a slave to nature, the early paintings seem to pro-claim. And if the public found these paintings disturbing at the time, it was not so much because of the arrangement of colors set before its eyes, but because of the hidden implications of this new idiom of art. For what might the artist be, if not a slave to nature? It is

color altogether, Matisse embodied only gradually, as we move beyond

way that the entire space of the room seems to be resorbed into the two-dimensionality of the canvas. Looking at such works one is reminded of what the eminent geographer Ortelius said about Pieter Brueghel: "There was always more

the chaotic energy of those early

paintings, that we sense what Ma-

tisse was striving after from the

The most obvious feature of the

great luminous paintings assem-bled side by side in the successive

rooms is their tendency to resolve

the space of daily experience into

broad, commanding patterns. This

is apparent in most of the later

major works and notably in a

painting like "La desserte rouge" of

1908 in which the patterns on the

tablecloth invade the wall in such a

tures." In the case of Matisse, this revelation of the extent to which philosophy is not narrative (nor pure color is the crucial vehicle of philosophy is not narrative (nor was it merely so in Brueghel's work), but it hinges upon the material organization of the canvas, on the tension between the subject and the flowing patterns that take over the entire surface of the painting. One might be tempted to say, for instance, that Matisse creates order in the same way as the individual

"Interior With Eggplants," (1911) one of 151 items on show at Paris' Pompidou center.

everyday, chance experience. In his case, this order is fundamentally hedonistic, though it seems to spread beyond such elementary limits to encompass something more far reaching.

and society as a whole distill order

and meaning out of the chaos of

Seeing all these works together, with their uncertain progression, their sudden shifts, their momenphilosophy than painting in his pic- tary regressions, one gets a dazzling

emotion in painting. Matisse thus managed to touch upon the very essence of painting at that hidden center where it hinges upon percep-tion, emotion, and the intuitive grasp each individual has of his relationship to the world.

→ HILE Picasso raged and took up arms against a sea of trou-bles, while Duchamp sought refuge in a critical and quasi-Buddhist indifference, Matisse somehow managed to bring art and life together into a single act of lucid and paradoxically controlled enthusiasm. The two key versions of "La Danse" - one from the Museum of Modern Art in New York and the other from the Her- age in St. Petersburg.

mitage - fill two walls of one central room with the Dionysian vitality and reveal how this classic control is maintained even in such extreme matters.

What is also clear is that Matisse only gradually mastered his own purpose, that there is a constant tension in his work as he strives after an achievement that must continually be renewed. As a result, there cannot be a formula. The real substance of Matisse's art resides in the pursuit itself - in the tightly interwoven questions he was constantly asking himself and in the always provisional answer that each painting constitutes in our

The exhibition, in a modified form, will go to the Pushkin Museum in Moscow.then to the Hermit-

# In Matisse Suit, A Russian Heiress Seeks Moral Victory

By Barry James International Herald Tribune

ARIS - An elderly Russian heiress seeking to redress what she sees as a 75-year-old injustice asked a Paris court on Friday to recognize her moral ownership of 25 paintings sent by Russia for the Matisse exhibition here.

A judgment is not expected until next week. But if the case goes in favor of Irina Shchukin, her lawyer believes sales of the catalogue could be banned.

The canvases, lent by the Pushkin museum in Moscow and the Hermitage museum in Leningrad, formed part of the collection of Shchukin's father, the wealthy textile magnate Sergei Shchukin.

Lenin confiscated his mansion in Moscow along with the more than 450 paintings in what was then one of the world's largest collections of late 19th-century and early 20thcentury art.

The lawyer, Bernard Jouanneau asked the court to recognize Miss Shchukin's copyright over 14 of the 25 canvases, which include some of Matisse's best-known works — m-cluding "The Dance," "The Paint-er's Family," and a "Portrait of Madame Matisse." At the time the paintings were seized, French law attributed copyright of a painting to the collector or his or her heirs rather than to the artist.

Shchukin does not seek the removal of the paintings from Mos-cow, arguing that it was her father's wish to donate his home and the paintings to the city as a museum.

Shchukin wants the family's home, now belonging to the Ministry of Defense, to be turned into a foundation for young Russian artsts. And she wants the paintings to be brought together under a single roof and labeled as having come from the Shchukin collection.

"She just wants her father's wishes respected," Jouannean told the

The dispute took curators by surprise. "We're hostages," said one

In addition to the recognition of copyright, Shehukin also is seeking an undisclosed sum as a "symbolic

Her lawsuit appeared to be more of a nuisance than a serious threat, aimed at forcing the Russian government to make at least some reparation for the seizure of the paint-

But if she wins, legal experts said, it will mean that the Russians could face harassment and delays every time they sent abroad works from the giant collection, which also includes works by Derain, Picasso, Monet, van Gogh, Ganguing and Cezanne. Exhibiting abroad is one of the few sources of hard cur-

rency for the museums. Shchukin came to Paris in 1918 with her family after the Bolsheviks had taken over the Russian revolution. The family home near the Kremlin was "nationalized" in 1918 along with that of another collector, Ivan Morozov.

For a while, the houses formed a museum of modern Western art. But at the end of the 1920s the paintings were judged "decadent," and disappeared from view. After World War II, the Shchukin collection was divided between the Pushkin and Hermitage museums. Items began to go on show at the end of the 1950s. Shehukin died in 1936 bequeathing the collection to his two daughters.

T was not the first time that Shehnkin has taken such an action. In 1954, she sued for 34 Picassos from ber father's collection that were brought from Moscow for display in Paris by the French Communist Party.

The court on that occasion declared itself incompetent to judge an affair involving a sovereign state. But Picasso said that if the paintings belonged to Shchukin, then the Count of Paris, pretender to the French throne, had the same right to reclaim the palace of Versailles. The Soviet Union hurriedly took the paintings back.

Now that the Soviet state has collapsed, Jouannean argues that the works are now in the custodianship of the Pushkin and the Hermitage museums, and that the suit no longer involves a sovereign nation.

Shehukin also has written to President Boris N. Yeltsin asking him to rehabilitate her father's

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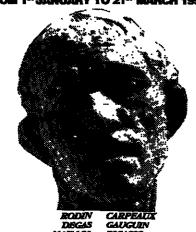
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# Creature Comforts by the Shakers

By Rita Reif New York Times Service

bustly woven ash-splint laundry baskets line one wall of shelves. Another is covered with wooden berry pails painted brilliant yellow, red and blue. And nearby, in an arresting display of shovels and buckets, are the thin tin pipes that an inventive Shaker devised a century ago to cool beehives.

Henry Clay Blinn, who engineered the bees' air-conditioning system, was one of the giants of the communal religious sect, whose works of Our National Heritage here.

The exhibition of 700 examples of furnish- ture comforts," Sutherland said. ings, tools, graphics and clothing was organized by the museum in association with the Canterbury Shaker Village to mark the community's bicentennial, which was last year. The show runs through May 16.

Blinn reportedly rigged the cooling apparatus one hot muggy day after watching a swarm of bees outside a hive fanning themselves with

Blinn, a spiritual leader as well as a stone carver, carpenter and printer, also produced a finely detailed map of the town — a seven-footlong (2 meter) watercolor of shops, mills, dwell-

The 1848 map, rarely exhibited at Canterbury, captures the community at its peak; in the mid-19th century, 300 members lived, worked and worshiped (performing the frenzied dances their wings. According to Cara A. Sutherland, and worshiped (performing the frenzied dances the museum curator in charge of the show, Canterbury's history does not reveal whether spread over 6,000 acres (2,400 hectares).

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are documented in "Receiving the Faith: The Shakers of Canterbury, N.H." at the Museum any event, Blinn apparently had a different reason in mind. "He was concerned about crea-

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4.5 A CANADA

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February 27-28, 1993

T. PETERSBURG — Of all the events that can be witnessed on the Personal that can be witnessed on the Russian scene these days, none quite matches for its whiff of cultural surrealism the exhibition that 300 hand-picked members of the

international art world came to launch at the Hermitage last week.
At 5 P. M. the crowd streamed into Niko-

layevsky Hall in the Winter Palace built by Peter the Great, and spread out among the glass cases holding the collection formed over a lifetime by George Ortiz

The Paris-born Bolivian national, who inherited a chunk of the Patino fortune first built up by his grandfather in the tin mining industry, was there to greet his guests, with his wife, Catherine, his three sons and his daughter. Mikhail Piotrovsky, director of the Hermitage and a renowned scholar in ancient Arabian and early Islamic culture, was playing host in excellent English, occasionally breaking into French.

Among the luminaries attending the opening
on Feb. 16 were: Philippe de Montebello, director of the Metropolitan Museum; Prince Sa-

### SOUREN MELIKIAN

druddin Aga Khan; Stuart Cary Welch of Harvard University and the Fogg Art Museum; Simon de Pury, vice chairman of Sotheby's Europe: Irina Danilova, deputy director of the Pushkin Museum in Moscow, where the show is to go after it closes at the Hermitage on April ii: and Piers Rodgers of the Royal Academy, London, where the collection will be displayed in the fall, for the first time in the West. They rubbed shoulders with Russian scholars and Oniz cronies from Harvard, where he studied, Paris, where he lived until 1964, and Geneva, where he has been roosting ever since.

F the human mix was quaint, this was nothing compared to the presence in the former Soviet "State Museum" - the emphasis on "State" remains — of a private collection formed mostly in the secre-

tive venues of the antiquities trade.

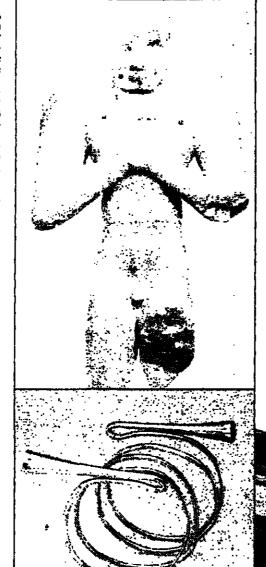
The revelation of 280 works of art ranging from the Neolithic terra-cotta sculpture of the Mediterranean world in the 6th millennium B. C. to silver masterpieces, possibly Armenian or North Syrian, of the 11th century A. D. is a sensation. The majority have never been seen in public. Many had never been reproduced.

When asked about his reasons for sending his collection to Russia first, Ortiz cited a chance encounter with a Russian curator who gave him the idea at a symposium, and his own desire to show great art "to people who have been de-prived for so many years."

Here and there, one catches glimpses of early cultures from the Middle East, unknown other than through objects that turn up on the market stripped of the ID papers that a proper

archaeological context might provide.

A sculptural group cast in copper with a gritty green corroded surface is part of a series that has been filtering out of Afghanistan for some time. Three men in genuflection are set on a ring, hands joined and pointed toward the viewer, as if plunged in the deepest form of worship. At the back, a fourth ill-defined element, possibly a creature missing its head, adds



incredibly powerful. Third millennium B. C.?

the catalogue says. But the piece came out of

Iran and ties in with objects believed to have

been found much farther east on the plateau.

Elsewhere, an extraordinary Angora goat cast in copper with impeccable technical mas-

tery belongs in the category that Mahaux called

"The Imaginary Museum" of world art. The

catalogue suggests it was found on the territory

of historical Armenia, within present-day Tur-

key, and cautiously asks: "Late 3d-early 2d

■ HE same uncertainty surrounds the

copper figure of a man striding for-

ward as he raises a circular stand for

some hemispherical object. "Sumer,"

Someday, we may find out.

Clockwise from top right: A bronze goat, possibly Armenian 2000 B. C.: statue of Amenemhat III (1843-1798B. C.); detail of an Achaemenid drinking horn: gold bracelet from Western Europe, 1500-1250 B. C.: Sumerian alabaster, 3d millennium B. C.

Other works, not unfamiliar in appearance, strike us with their beauty without disclosing

The marble torso of a young man carved around 530 B.C. in some Ionian city ranks

among the great works of Greek art with its

almond eyes and the suggestion of a smile on its closed lips. But what this expression of inner

certainty that illuminates his face is all about

A whole group of archaic Greek bronzes from as far east as the cities of the Aegean coast

in present-day Turkey and as far west as the

southern tip of Italy, includes, among others,

beaked tripodal ritual vase for heat-

ing wine, decorated with a central

band of abstract spiral motifs and

produced at the beginning of the Shang dynasty, between the 13th and 11th centuries B.C. There is

also the splendidly detailed, bird-

shaped Zun wine vase with its inge-

nious openings and perfect balance, made during the late Spring and Autumn Period of the fifth century

B. C., shortly after Nebuchadrez-

zar's sack of Jerusalem (586 B.C.)

and shortly before the birth of Soc-

At each section of the elegantly

designed exhibition there are panels

with succinct explanations of what

was going on. These are only in Italian, but the careful observer will

rates in Athens (469 B.C.)

what is perhaps one of the two or three finest candelabra of the late 6th century B. C.

remains hopelessly elusive.

logue preface the greatest admiration for "hu-manism" and the classical age in Greece, makes

a very different choice in visual terms. His

overwhelming preference goes to the earlier

period when Greek art, still close to its Asianic,

non-Indo-European source, carried the stamp

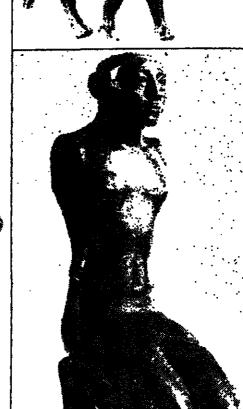
Ortiz loves the sculpture of Sumer and Egypt, with their archetypal figures of eternity, at the very opposite of the individualized portraiture

favored by Greek artists from the time of Peri-

cles. Much later, he turns to the religious art of

If ever the silent discourse of a collector's

of deep religious fervor.



this is it. The vigor of the Ortiz vision comes out strikingly in a rare aptitude at picking out a single masterpiece within a culture, and then moving on to the next.

The two early Zhou bronze heads of wild asses, as the collector describes the two 10th or 9th century B. C. pieces, are perhaps the most wonderful specimens of Chinese animal sculpture at that time. There is no other Chinese art in the collection.

Ortiz has the same knack when it comes to individual categories within a given art. I have not seen a more beautiful Achaemenid silver vase than the Ortiz piece made somewhere in objects belied his words and projected a power-ful, cohesive aesthetic vision with an admirable the first Persian empire about the turn of the 6th century B. C. Nor are there many drinking either for the flow of the curving profile or for the expression and modeling of the head. Yet Ortiz is no collector of Iranian art as such, any more than he is a collector of 2d millennium B. C. Western European art of which he has one of the most stunning gold bracelets with coiling

To attain such consistently rarified heights is not just a question of vast wealth. It implies an intensity of yearning that sharpens the eye and alerts the mind, turning what others would mistake for a pleasurable pastime into a nerveracking, obsessive, lifetime pursuit. The memory of some objects briefly seen and missed haunted the collector for years before he could target again and hit after intricate maneuver-

RTIZ first caught sight of a Sumerian alabaster torso, hands clasped across the chest, in the drawingroom of a then Paris-based dealer, Nicolas Koutoulakis. The asking price, \$17,000, was huge in those days. The young man did not have it. A year later, he heard with a pang that the bust had entered the famed Charles Gillet collection in Lyon.

Time went by. In 1972 Gillet passed away and Ortiz got wind of his heir's willingness to sell. The Sumerian bust? It was due to go to a museum. With the energy of frustrated desire, Ortiz got Koutoulakis to coax the heirs into selling it back to him. The museum got another piece. The collector grinned as he told his story. But he kept mum about how much he had to cough up this time.

Other deals were inordinately complex. A group of Egyptian sculptures of the 12th dynasty supposedly found together at Hawara in the Fayoum, was negotiated over two years in London, with Ortiz eventually selling off three of the pieces through the dealer. Robin Symes. The linest he got last, in 1987, Symes having held an option to sell it to a third party for a year. It is the glorious figure of the kneeling Amenemhat III (1843-1798).

His financial muscle helped him in an overall deal that, he says, was "vastly in excess of \$10 million." So did it too in allowing him more than once to get the greatest piece from an underground find.

A fantastic silver paten with gilding and niello is described in the catalogue as "allegedly from the Sion Treasure (Kumiuca, Lycia), Constantinople c. A. D. 570." There is no need to be so cautious. The object is obviously from the same workshop, probably made by the same artist, as the paten with the same design and nielloed inscription in the Antalya Museum, in Southern Turkey.

It takes an intimate knowledge of the objects, coveted and tracked for decades, gloated over with the glee of the collector who has defeated the opposition to put together the unique dis-play on view at the Hermitage.

Ortiz designed it all. Shown at eye level with a sense of proportion and rhythm I had never yet seen in any show of objects, permanent or temporary, the exhibition as a whole is as much a work of art as its individual components. It is the most astonishing artistic trip into our dis-

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# Along the Yellow River: A Glimpse of Old China

their secrets.

By Kate Singleton

الوروج الجاهرين الإرادة

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: Kinga

OME - For Western viewers, exhibitions of Chinese art and archae-ology tend to be both fascinating and slightly bewilder-ing. But "La Civiltà dei Fiume Giallo" (The Civilization of the Yellow River) in the Salone delle Fontane in Rome is an exception.

The organizers have managed to avoid the confusion that often accompanies megashows by selecting 160 superb artifacts, each ideally representative of a particular technique, custom and historical period, and by relating these to con-temporary events in the Middle East and Europe.

In this way, the traditionally closed and inscrutable Zhong Guo, or Middle Kingdom, opens up be-fore the visitor's gaze, stretching out by means of its trade routes through Asia toward the Mediterranean, the sea that also is said to be in the middle of the world. What initially appeared to be distant and disorientating thus gradually re-yeals itself, proving to Western eyes and minds that Sinocentrism and Eurocentrism alike are as much de-

By Thomas Quinn Curtiss

International Flerald Tribune

Sound Perspective in 1932 that was the forerunner of today's audiovisual techniques; his Pictographe and Pictoscope visual innovations, and his experiments on

virtual images and Polyvision, for forerunner of

An auction of more than 300 of Gance's treasures acquired by the Argentine author-director Nelly Ka-

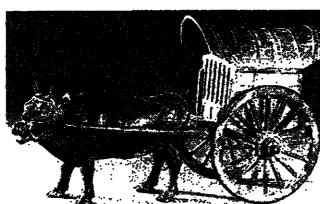
plan will take place Wednesday at Drouot Richelieu. In 1954 Kaplan, who was then a student of econom-

ics visiting Paris, met Gance at the Cinémathèque and

CONFUCIUS

ARIS - Abel Gance's cinematic feats altered motion pictures the world over. Among

his inventions are the triple screen for the mass scenes of his famous "Napoléon"; his



Bronze cart, Tang dynasty (618-907 A. D.).

Abel Gance Memorabilia at Auction

What is now the central Shanxi Province, in the middle reaches of the Hwang Ho, or Yellow River, was one of the principal centers of the development of Chinese civilization. There were settlements there as long as 1,800,000 years ago, and more than 1,300 Paleolithic and Neolithic sites have been found there. So it is hardly surprising that

fensive psychological concepts as the discovery and use of bronze althey are geographical realities. loys and casting techniques should also have taken place in this area. Outside the Salone delle Fontane there is monumental proof of such abilities: replicas of the eight 70-ton, cast-iron bulls forged during the eighth century and used to anchor a

bridge over the Yellow River.
But the exhibition also include astonishing examples of early

Nesle," "The Battle of Austerlitz" and "Cyrano et d'Artagnan." Gance died in 1981 at the age of 92.

"Gance is to be rediscovered", said Kaplan. "His creative if not disturbing genius, has begun to reclaim

the glory that it deserves. There remains the testimony

of hundreds of manuscripts, letters addressed to him

by great artists, notebooks, thousands of stills of his films, unpublished poems and plays, autographed books, patents, the model of Norma Compound'

locomotive used in 'The Wheel' and paintings by his friends; all these I acquired from Gance several de-

"About a year ago I felt that they had to resurface to be read and seen again by others," said Kaplan. "I opened the trunks and let fly 40 years of memories

with a zest of melancholy and a pinch of joy."

likely to be the porcelain ware, and in particular the proudly poised, round-bellied white Yuan vase with also gather a number of facts from the objects themselves. 12, RUE FAVART, **75002 PARIS** 

and profitable contacts between mate craftsmanship flourished on a East and West as early as the sixth major and lasting scale in Asia, century. This is proven by a num-ber of items, including a curious, while Europe groped its way through the Middle Ages. The philosophical message of such objects is perhaps most evi-dent in the splendid examples of remarkably realistic statuette of a dancing figure whose movements show that Western music and

dance had already penetrated into

Ming and Qing painting, where naChina. The tall-stemmed lamp in ture is never an immediate source glazed grès, also a product of the northern Qi dynasty (550-577), has of component parts, of basic ingrefioral relief decorations that are strongly reminiscent of those found dered arrangement in order to capture the true qi, or spirit and energy of life. It is this self-contained abon objects produced at the time in Singularly beautiful and signifi-stract strength that fascinates, and cant as each work is, to Western

virtually eludes, the Western mind. The exhibition runs through May 16.

round-bellied white Yuan vase with fine blue-peony decorations. It is writes frequently on cultural affairs.



eyes the high point of the show is

Persia and Central Asia.

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### Collections of His Excellency Ilhamy Hussein Pacha Furnishing of his Palace (deceased's estate)

Public auction organised and conducted by Maître Jacques TAJAN At Monaco - Sporting d'Hiver de Monte Carlo Sunday 14th March at 3 p.m.

At Saint Jean Cap Ferrat (France) Villa "Bahïa dei Fiori", (69 avenue Denis Semaria) Monday 15th, Tuesday 16th, Wednesday 17th, Thursday 18th March at 2.30 p.m. EXCEPTIONAL COLLECTION OF VERY FINE FURNITURE AND OBJETS D'ART - PORCELAIN - ORMULU-MOUNTED PORCELAIN

MODERN PAINTINGS - OLD MASTER PAINTINGS - ENGLISH AND FRENCH SILVER-HAUTE EPOQUE - TAPESTRIES -RUGS AND CARPETS - ISLAMIC ART - ORIENTAL WORKS OF ART - GARDEN STATUARY... Public viewings:

at **Saint Jean Cap Ferrat "Baïa dei Fiori"**, 69, avenue Denis Semaria (France) Saturday 6<sup>th</sup> March 11 a.m. - 8 p.m., Sunday 7<sup>th</sup>, Monday 8<sup>th</sup> March 11 a.m. - 7 p.m., Tuesday 9<sup>th</sup> March 11 a.m. - 6 p.m., Friday 12<sup>th</sup> March 11 a.m. - 7 p.m., Saturday 13<sup>th</sup> March 11 a.m. - 8 p.m. and Sunday 14<sup>th</sup> March 11 a.m. - 7 p.m. at the Sporting d'Hiver in Monte Carlo: Friday 12th, Saturday 13th March from 11 a.m. to 10 p.m. Please contact Villa "Baïa dei Fiori", Catherine Yaiche au (33) 93.01.01.30 - Fax : (33) 93.01.04.70 auction sales

PARIS

DROUOT RICHELIEU 9, Rue Drouot, 75009 Paris - Tel.: (1) 48 00 20 20. \_Wednesday 3 March 1993\_

Rooms 5 & 6 at 9 p.m. IMPORTANT CONTEMPORARY AND ABSTRACT PAINTINGS: ADAMI, BASQUIAT, CESAR, CHRISTO, COMBAS, DEBRE, DUBUFFET, FASSIANOS, HAINS, HARTUNG, KUPFERMAN, LATASTER, MARYAN, MATHIEU, MITCHELL, MOORE, NOEL, POLIAKOFF, RICHIER, RIOPELLE, de STAEL, TAL COAT, TSINGOS, VULLIAMY, Public viewing at auctioneer's: Saturday 27 February from 10 a.m. to 1 p.m. and 2 p.m. to 6 p.m. Monday 1 March from 10 a./m. to 1 p.m. At Donato's: Tuesday 2 and Wednesday 3 March from 11 a.m. to 6 p.m. LOUDMER. 7, rue de Rossini. 75009 Paris. Tel: (1) 44 79 50 50 Fax: (1) 44 79 50 51.

\_Wednesday 10 March 1993.

Boom 7 at 2.30 p.m. - 2 original portraits by Jean Baptiste GREUZE - LAURIN - GUILLOUX - BUFFETAUD - TAILLEUR 12, rue Drouot 75009 Paris. Tel.: (1) 42.46.61.16 - Fax: (1) 47.70.12.51. Room 5 & 6 at 8:30 p.m - CONTEMPORARY and MODERN PAINTINGS - SCULPTURES, Christian de QUAY, 8, rue Rossini, 75009 Paris Tel.: (1) 47.70.61.15 - Fax: (1) 42.46.03.22.

you would divine

Sotheby's jewellery sale last weekend in St. Moritz was a stunning success, establishing a record total for this venue of \$23 million.

This sale is just the latest triumph in a series of auctions such as the Jewels of the Duchess of Windsor and the collection of the princely family of Thurn und Taxis, which continues to confirm Sotheby's position as the world's leading auctioneer of Fine Jewels.

We are currently preparing for our May sale of Magnificent Jewellery in Geneva (closing date 15th March). If you are considering selling your jewellery and wish to participate in our continued success, please telephone Katrin Olsen in Geneva on (41) 22 732 2849

Right: a pearl, emerald, ruby and diamond necklace, Van Cleef & Arpels.

Sold at St. Moritz for \$582,000.



"Study the past, if the future ...

G-7: Old Problems Seen Bedeviling New Crowd

six months.

they can at least point out that they have made

some progress in meeting the longstanding de-mands of their partners. The Bundesbank has

cut interest rates twice, albeit timidly, in the last

Any attempt to get the Bundesbank to pick

up the pace a bit on its rate cutting was expect-

ed to fail. The last two cuts in rates have come

only in the midst of crises that threatened to

nism. Few such threats are now evident. "The

Germans have had their arms twisted many

times in the past and I cannot see why they

should bow to international pressure this time,

said Nigel Rendell, an economist with brokers James Capel & Co.

Little progress also was expected on the long-stalled talks to liberalize global trade. Even

within Europe itself there remain significant

differences over such things as agricultural sub-

sidies, differences that have proved insur-

France, as Europe's leading proponent of continued high levels of agricultural subsidies,

will have its turn in the dock. But politics will limit what can be achieved. There are limits

to how much pressure you can put on people

who only have three weeks left in their current

positions," said Mitsubishi's Mr. Brown, refer-

ring to the almost certain defeat of the ruling Socialist party in next month's French elec-

The seven are even more constrained in what they can do about the continued economic on in Russia, but analysts suggested

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that the matter would come up nonethe

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mountable for months.

mber the European exchange-rate mecha-

(Continued from page 1)

his own nation's interests first when push came

Officials from several G-7 nations have been keen to play down the significance of the Lon-

don meeting. Some called it merely a get-ac-

quainted affair by which Mr. Bentsen and Ja-

pan's new finance minister, Yoshiro Hayashi

can make the appropriate contacts. Officials

pointed out the fact that there were no plans for

a formal communique at the meeting's close.

the means by which the achievements of such

There is, however, no paucity of things to talk

about. Japan was widely expected to come under pressure to cut its soaring trade surplus.

Most economists see Tokyo's only option as stimulating the economy and, hence, domestic

demand for imported goods. The Japanese

surplus is high because domestic demand is so

low and imports are collapsing while exports continue apace," said Brian Hilliard, chief

economist for Société Général Strauss Turn-

Although Mr. Bentsen has said that the Unit-

ed States would cease "bullying" its trading

partners, the Americans were expected none-

theless to urge the Japanese to give a strong kick

to their economy by throwing open the spigot of government spending. Analysts said any

stimulus would be slow in coming as it would likely require a supplemental budget to get through a parliament that has yet to pass the

for interest-rate cuts. But like the Americans,

conclaves are normally proclaimed.

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Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

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# THE TRIB INDEX: 92.23 International Herald Tribune World Stock Index c, composed of 230 internationally investable stocks from 20 countries, compiled by Bloomberg Business News. Jan. 1, 1992 = 100.

The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Australia, Austria, Beiglum, Canada, Denmark, Finland, France, Germany, Hong Kong, Italy, Netherlands, New Zealand, Norway, Singapore, Spain, Sweden and Switzerland. In the case of Tokyo, New York and London, the index is composed of the 20 top issues in terms of market capitalization. In the remaining 17 countries, the ten top stocks are tracked.

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Energy	96.54	96.22	+0.33	Capital Goods	92.55	92,12	+0.47	
Utilities	90.81	90.28	+0.59	Raw Materials	93.61	93,02	+0.85	
Finance	88.10	87.60	+0.57	Consumer Goods	B6.17	85,39	+0.91	
Services	105.23	103.60	+1.57	Miscellaneous	96.98	95.81	+1.22	

For readers desiring more information about the International Herald Tribune World Stock

### **ECONOMIC SCENE**

Index: a booktet is available free of charge by writing to

### A Trade Secret: Surplus In Services Trims Deficit

By John M. Berry Washington Post Service

ASHINGTON — Lost in all the furor over whether American exports get a fair shake in foreign markets, and what President Bill Clinton should do about "unfair" trade, is the fact that the trade deficit is becoming an almost negligible figure for the U.S. economy.

Several points often get lost in the debate: The United States is running a large surplus in services at the same time it is running a deficit in goods; the trade balance has been improving significantly in recent years; and the size of

comparison with the total size of The 1992 deficit was

the U.S. economy.

Last year, for instance, the \$32.7 billion deficit equaled only half a percent of the \$6 trillion half a percent of the \$6 trillion

U.S. gross domestic product—
down from a high of 3.2 percent five years ago. Looked at another
way, the trade deficit was roughly the size of the package of
spending increases and tax cuts Mr. Clinton amounced last week to

stimulate the economy and add about 500,000 jobs. stimulate the economy and add about 500,000 Jobs.

The 1992 trade deficit, in fact, was partly a measure of the vitality of the American economy. If U.S. economic growth last year had not outstripped that in Japan and Western Europe, both of which were hit by recessions, the 1992 deficit likely would have been no larger than 1991's \$21.8 billion figure, analysts believe.

One major reason the massive improvement in the trade balance has been so midely overlooked it that the befty surpluses in services

has been so widely overlooked is that the hefty surpluses in services are reported in little-noticed quarterly reports, whereas the goods deficits are announced in highly publicized monthly reports. According to the Commerce Department, two-thirds of last year's \$101.8 billion deficit in merchandise trade was offset by a \$69 billion surplus in services.

The services that produce this helty surplus involve everything from royalties on American movies to managing complex construction projects, from tourism to licenses for advanced technology. Another reason the trade deficit gets hyped is that it is in the interest of some industries and groups to do so. Some members of Congress go so far as to imply there has been little improvement.

At a hearing of the Senate Banking Committee last month,

See TRADE, Page 11

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Sources: ING Bank (Amsterdam); Indosves Bank (Brusseis); Banka Conti (Milan); Agence France Presse (Poris); Bank of Takyo (Takye); Rayof (Taranto): UAF (SDR). Other data from Reuters and AP.

# East German Labor Battle Looms

By Brandon Mitchener International Herald Tribune
FRANKFURT -- While West German

mions have taken pains to moderate their salary demands this year. Eastern Germany is experiencing a dangerous wage confrontation that bodes ill for employment and inflation, officials said Friday.

"If they don't quickly reach wage decisions that bear respect to economic necessities, they will have to reckon with heavy additional pres-sure on the labor market and on public deficits, mostly at the expense of West German taxpayers," the Economics Ministry said Friday, taking aim at East German demands for quick equalization with West German wages,

"An economic recovery in Western Germany, which the East German industry could desperately use, would be all the more difficult," the ministry said in its February report.

IG Metall, Germany's biggest labor union, is threatening to strike over East German industry's repudiation of a multi-year pay deal that would have included a 26 percent raise April I, Industry negotiators, who are offering a 9 percent hike, say the larger raise would drive many small factories out of business.

In Western Germany, meanwhile, analysts and markets marveled at an unexpectedly moderate 3.3 percent pay deal in the banking industry reached early Friday after a 13-hour negotiating session. The result matches fore-

Markets

Advance

In Europe

Rate Fever Lifts

Stocks and Bonds

Compiled by Our Staff From Dispatches

Stock markets in Germany,

France and Britain zoomed higher

Friday as speculation about lower

interest rates touched off buying of

The Paris Bourse gained the most,

as the CAC-40 stock index rose 2.01

percent to close at a nine-month

high of 1,983.71. The market was

stimulated by hopes that Germany's

interest rates will move lower, allow-

ing French rates to follow, after a

German bank union agreed to a

able statement on growth and in-terest rates from the Group of Sev-

en meeting in London, and speculation that France may cut

the franc loose from the Deutsche

In Frankfurt, the stock ex-

change's key DAX index of 30 blue

chips rose 1.53 percent to 1,684.35. In London, the Financial Times-

Stock Index added 0.94 percent.

The CAC February futures in-

A similar stock market pattern

was noted in London, where FT-SE 100 index futures for March delivery were up 46 at 2,877.0.

London investors took heart from

a Confederation of British Industry

survey that showed improving order

books. "What we need now is an

interest-rate cut to ensure a continu-

ance of sentiment," said Jerry Evans, analyst at NatWest Securities.

dex expired Friday up 24.5 points

Crédit Lyonnais Securities.

close at 114.08.

the perceived possibility of a favor- corruption charges.

moderate wage settlement.

rate-sensitive futures contracts.

casts for West German inflation this year.
The resulting speculation that the Bundesbank can now afford to cut interest rates helped push up financial markets Friday in Germany, France and Britain. Union wage restraint and government fiscal restraint, which is the subject of talks on the so-called solidarity pact this weekend in Potsdam, are

Every pay deal that is out of proportion eventually backfires in higher unemployment.' Peter Pietsch, Commerzbank

frequently mentioned as prerequisites for further rate cuts. The Bundeshank is considered unlikely to cut at next Thursday's fortnightly governors meeting, however, analysis said. Peter Pietsch, an economist at Commerzbank AG who took part in the wage rounds, noted that the bank deal was higher than the 3 percent won by public sector workers. But he said the strength of the banking industry

"It's clear that banks are doing better than the metals sector," he said. "There, 3.3 percent is already too much." East German metalworking companies are

Italian Inquiry Hits Big Names

implicated Friday in Italy's widening corruption scan-dal, when the industrialists Raul Gardini and Sergio a fugitive from judicial authorities, according a court Cragnotti and the head of the Italian state railways spokesman. And the heads of Italy's two largest state

investigation.

way too high.

justified the difference.

Compiled by Our Staff From Disposches

were warned that they might be prosecuted.

Mr. Gardini, former chairman of the Ferruzzi

Group and sponsor of Italy's challenge to the Ameri-

ca's Cup last year, and Sergio Cragnotti, a leading

entrepreneur, face investigation over the Enimont

chemicals joint venture between the state oil company

Mr. Gardini is the former chairman of Montedison;

Mr. Cragnotti was managing director of Enimont. Lorenzo Necci, currently head of the Ferrovie dello

Stato, was its chairman, and also faces investigation.

They are the latest illustrious victims of a seemingly

endless series of corruption scandals that have rocked

Italy's political and business establishments. Most of

the cases involve kickbacks - estimated at more than

\$1 billion - paid by businesses in return for public-

On Thursday, Giampiero Pesenti, head of the Ital-

ENI and Montedison SpA, Marco De Luca, Mr.

Gardini's lawyer, told reporters.

ROME — Three more leading businessmen were

averaging losses equal to between 20 percent and 30 percent of their sales, while Eastern workers' productivity, a victim of outdated technology, is roughly 60 percent of the West-ern level.

IG Metall says the metals industry cannot simply reject in mid-term a wage contract negotiated in March 1991 that would have brought wages for its 300,000 East German workers up to West German levels by 1995. But IG Chemie, a chemicals union with 100,000 members in the East, on Wednesday

agreed to accept a 1993 wage increase of 9 percent, which roughly matches the region's 8.9 percent annual inflation rate. And last week, a mining and energy union agreed to a 9.3 percent increase for its workers in the East.

Analysts said IG Metall was fighting more over principle than percentage points. The union says its industry counterparts are trying to make it a scapegoat for the economic misery of the East, and asserts that wage restraint will not save companies from being closed.

The government and many investors who

have turned their backs on the region disagree. Mr. Pietsch called the multi-year contracts signed before the country's economic collapse "a Pyrrhic victory," because, he said, "every pay deal that is out of proportion eventually

backfires in higher unemployment."

Around 10,000 East Germans are expected have lost their jobs in February, after

Meanwhile, the deputy chairman of Ferruzzi Finan-ziaria SpA and the former chairman of its Montedison

unit, Giuseppe Garofano, has been formally declared

holding companies have also been warned they face

Friday's developments involve an investigation by magistrates in Milan of the 1990 sale of Montedison's

40 percent stake in the Enimont joint venture to ENL

ENI paid Montedison \$1.7 billion for the Enimont

Shares of Montedison fell 28 lire to 1,222 on Friday.

espite an overall rising trend on the market. Other

Milan stocks rose strongly as the national political situation steadied following a confidence vote for the government of Ginliano Amato. The market's MIB

Montedison was led at the time of the Enimont deal

Separately, magistrates investigating Italy's politi-

ster, Giovanni Goria, who resigned last week, of

but has subsequently bounced back with a series of purchases of agro-industrial companies.

cal corruption scandal have cleared the former finance

See SCANDAL, Page 11

index rose 16 points, or 1.7 percent, to 1,117.

stake, a price that some experts and judges believe was

Italy's state-controlled energy group.

# U.S. Recovery Strengthened by Spurt in Exports

By Robert D. Hershey Jr. New York Times Service WASHINGTON - The U.S.

economy expanded at a robust pace of 4.8 percent in the final three months of 1992, the best quarterly performance in five years, the Commerce Department said Friday. The revised estimate of gross domestic product was a full percentage point above the initial estimate

published a month ago and was seen by economists as conclusive evidence of an economic surge during the second half of 1992. Yet because the jump in output was mainly the result of greater efficiency, which implied little em-ployment growth, President George Bush and fellow Republi-

cans were unable to convince voters that the economy was sufficiently on the mend. Even now, analysts said, it was unlikely that President Bill Chinton would be dissuaded from pursuing his plan for modest stimulus. They

noted that Alan Greenspan, the chairman of the Federal Reserve. had been cautioning for the past week or so against complacency. Other figures Friday showed that consumer confidence fell back a bit

in February. The upward revision in GDP, which was in line with economists' expectations, was powered by im-

proved gains for consumer spending and exports and a smaller shrinkage in business inventories. The holiday spending spree pushed spending on personal conimption up at a 4.8 percent pace in the quarter, instead of the 4.3 percent estimated last month. Ex-

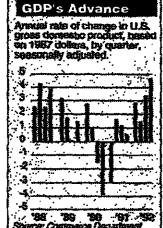
ports climbed at a 9.8 percent rate

instead of 3.7 percent. The draw-

down of inventories was \$2.7 billion less than first reported. Yet economists thought the late 1992 growth pace - the secondhalf rate was 4.1 percent, up from

2.2 percent for the first half — was probably already on the wane. by Mr. Gardini. He was ousted from his post in 1991, spending has gotten ahead of per-sonal income," said Richard D.

"It looks to me that consumer Rippe, chief economist at Prudential Securities. He said home-mort-



tain consumer spending but added that this would not be enough to fully offset sluggish jobs and earnings growth and some ebbing of umer confidence.

Indeed, data from the University of Michigan showed that Mr. Clinton's Feb. 17 address unveiling his economic plan apparently fanned consumer anxiety about the economy's prospects.

The university's index of consumer sentiment fell to 86.6 in February from 89.3 last month, with virtually all of the decline occurring after the speech. A preliminary calculation based on responses in the first half of the month had showed that confidence had simply leveled

David C. Munro, chief economist for High Frequency Economics, was one of numerous economists who thought the economy had already begun to throttle

"I think we're probably doing 3 percent now," he said, adding that the pace could dip to 2 percent during the spring before rising.
"It is almost wholly a productivi-

ty advance," Mr. Munro said. That bodes well for the nation's standard of living in the long run but suggests limited gains in consumer gage refinancing would help sus- buying power in the short run.

# **Bailout** That would allowing France to reduce rates laster than Germany. In Frankfurt, the stock or Loan Firm

nterest rates will move lower, allowng French rates to follow, after a
German bank union agreed to a
noderate wage settlement.

Also influencing the market were
the perceived rescribility of a formal

Stock Exchange 100-share index gained 1.39 percent to 2,868.0. TOKYO - Nine major Japa-The Europe component of the In-ternational Herald Tribune World nese banks have agreed on a drastic restructuring plan, including new loans of more than \$500 million, to bail out Japan's largest housing-loan company, Finance Ministry European bond markets were higher, as well.
Stock trading volume was especially heavy in Paris and London, led by futures contracts.

officials said on Friday.

The scale of Nippon Housing Loan Co.'s debt problems had raised concerns for months about the stability of Japan's financial

at 1,969.5. Index futures for March delivery jumped 43 points to 2,012. Stock-market volume in Paris was system, banking sources said.

The nine banks, including two major commercial banks, Sanwa an exceptionally heavy 4.8 billion francs (\$889 million), said traders at Bank Ltd. and Sakura Bank Ltd., had extended loans to Nippon Housing amounting to 830 billion yen (\$7.03 billion), the banking The key French 10-year government bond rose 0.48 of a point to sources said.

Under the bailout plan, the banks will grant fresh loans of 60 billion yen to Nippon Honsing be-tween now and March 31, 1994, the officials said. Nippon Housing's total outstanding loans are estimated at about 2.2 trillion yen.

Welcoming the accord, Finance Minister Yoshiro Hayashi said he expected Japan's financial institutions to make further efforts to help with the problems of the housing loan industry.

March futures on 10-year British overnment bonds rose 30/32 to Nippon Housing's problems were regarded not just as those of a single housing-finance company, but of Japan's linancial system as a whole, ministry officials said. German 10-year bond futures

Feb. 26

ECU

Yes

### ANNOUNCEMENT

### INVESTMENT OPPORTUNITY

### CAIRO SHERATON HOTEL TOWERS & CASINO

In the context of the Egyptian Government Privatization Policy, the Holding Company for Tourism, owned by the Government of Egypt, and its affiliate the Egyptian General Company for Tourism and Hotels "EGOTH", announce the proposed divestiture of: Cairo Sheraton Hotel Towers & Casino.

The Cairo Sheraton was opened in 1970 as a five star hotel overlooking the Nile, and located on a plot of land measuring 5451 sq. m. at Galaa Square, Cairo. It serves both business and tourist markets. It was substantially enlarged in 1989 through the construction of a second 27 storey tower, and now has 547 rooms and 113 suites. Its overall built-up area comprises 95,000 square meters.

The 1992 unaudited financial statements reveal that the facility's revenue is in excess of 110 million Egyptian Pounds and the owner's share in the GOP from said facility for the same year is over 47 million Egyptian Pounds.

The Cairo Sheraton Hotel Towers & Casino is operated by Sheraton Overseas Company, Ltd., under a management contract.

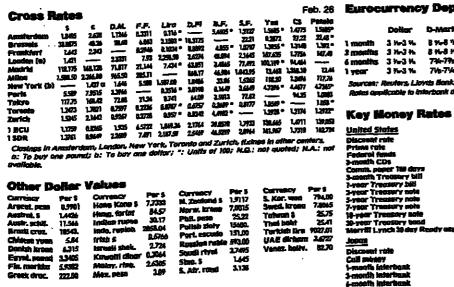
Parties interested in this unique opportunity may now obtain the information memorandum describing the Cairo Sheraton Hotel Towers & Casino from the Financial Advisor named below:

> Misr Iran Development Bank Attn. Mr. Al-Motaz Mansour Managing Director The Nile Tower 21 Giza Street, P.O.Box 219 Orman 12612 Giza - Egypt Cable MIRBANK - Fax (20-2) 570-1185 Tel. (20-2) 570-0622

Interested investors should submit their applications accompanied by information on their legal and financial status, areas of activity and affiliation to similar investments as well as their bank references.

Closing date for submission of applications no later than 12 noon of March 31,

### were up 0.52 to 95.16 in London. (Bloomberg, Reuters) **CURRENCY & INTEREST RATES**



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Dow Jones Bond Averages

- 244.08 + 8.78 - 293.93 + 0.99 - 224.05 - 3.00 - 112.16 + 0.21 - 211.06 + 0.60

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EUROPEAN FUTURES

Food

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Stock Indexes

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LongDrugStores
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%38 9468 9516 + 6.52 9577 9507 9561 + 0.95 9590 9550 9586 + 0.53 le: 116,271. Open interest: 144,201.

Bloomberg Business News NEW YORK — U.S. stocks gained slightly Friday as optimism generated by an economic growth report outweighed concerns raised

by other data. Trading was slowed by an explosion and related fires at the World Trade Center in New York City's

financial district. The Dow Jones industrial aver-

### N.Y. Stocks

age rose 5.67 to 3,370.81. Advancing common stocks outnumbered declining issues by about 9 to 7 on the New York Stock Exchange. Trading on the Big Board was about 235 million shares, the lightest in two weeks.

Two brokerage firms, Dean Witter Reynolds and Yamaichi International (America) Inc., were evacuated at Two World Trade Center. Trading screens were down at Cantor Fitzgerald Securities Corp.,

New York Mercantile Exchange munications Corp. The combined and the New York Futures Ex-change closed early at 1:30 P.M. long-distance carrier in the United

terminals on the Nasdaq system were down and it suspended its small-order execution system.

Investors were encouraged by a Commerce Department report that the economy grew at a 4.8 percent rate in the fourth quarter, up from an initial estimate of 3.8 percent.

But countering this were two reports indicating that the economic recovery may be slowing traders and analysts said. The Purchasing Management Association of Chicago said its index fell to 60.6 in February from 60.9 in January, indicating that manufacturing activity slowed. The University of Michigan's consumer sentiment index declined in February.

Computer disk-drive stocks declined, led by Conner Peripherals, which said its first-quarter earnings will fall below analysts' estimates. Conner fell 1½ to 16%.

Teléfonos de Mexico surged 2 to 49% after an analyst at Bear Stearns raised his earnings estimates.

among the largest brokers of the surgeon sury bonds. A power outage at Salomon Brothers at Seven World Trade Group Inc. agreed to a three-way merger with LDDS Communication and Metromedia Com-The Commodity Exchange the tions Inc. and Metromedia Com-The National Association of Securities Dealers said 149 trading LDDS soared 3½ to 35½.

# **Dollar Gains on Talk Of German Rate Cut**

NEW YORK — Expectations of links the exchange rates of many stronger economic growth in the European Community members, United States and of lower interest and a deepening recession in Eu-NEW YORK -- Expectations of rates in Germany helped drive the rope will put pressure on the dollar higher on Friday, traders

The dollar rose to 118.20 year from 117.37 on Thursday and hit 1.6460 Deutsche marks, up from

### Foreign Exchange

1.6345 DM. The U.S. currency advanced to 1.5265 Swiss francs from 1.5175 francs and to 5.588 French francs from 5.551 francs. The pound ended at \$1.427, down from \$1.432. "Speculation about German in-

terest rates helped the dollar today," said Marc Chandler, senior market strategist at IDEA, a consulting firm. Mr. Chandler said he did not expect Germany's central bank to cut interest rates next week. Even so, "it's the speculation that counts" in the currency markets, he said.

Germany's high interest rates make mark-denominated investments more attractive, creating demand for the currency. Germany's key discount rate stands at 8 percent, compared with 3 percent in the United States.

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**WORLD STOCK MARKETS** 

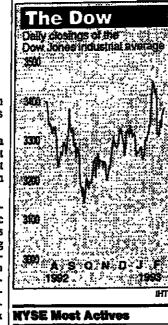
Bundesbank to lower rates, traders said. Such pressure is likely to be exerted at this weekend's meeting in London of the Group of Seven industrialized nations, they said.

The Japanese finance minister, Yoshiro Ĥayashi, said the meeting was not aimed at reaching a forma agreement on currency policies.

The sense of the market is that the dollar has nothing to fear from the G-7 meeting," said David Solin, a foreign-exchange analyst at McCarthy, Cristanti & Maffie. "This is a get-to-know-you session, mostly to set up the next, real meeting. They'll cover general topics and speak of future cooperation." Good news about the U.S. econ-

omy, meanwhile, could push the dollar higher next week, said the most important one for assess-ing the strength of the economy."

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Tabacciero
Telefunica
S.E. General Index
Previous: 22748



Market Şales **AMEX Most Actives** N.Y.S.E. Odd-Lot Trading NYSE Diary

Amex Diary

**NASDAQ Diary** 

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Schindler
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# Russia Plans Currency Tax

would add about \$1 billion to the state budget and would help pay off a In London trading, the dollar foreign debt totaling \$80 billion. Russia has said it can make payments of rose to 1.6450 DM from Thursabout \$2.5 billion this year, while Western creditors have been demand-

# U.S. / AT THE CLOSE

GE Engines Unit to Lay Off 3,900

EVENDALE, Ohio (Bloomberg) — General Electric Co.'s aircraftengines division said Friday it would cut its work force by 12 percent this

year because of fewer orders for commercial-jet engines. The engine maker is the latest aerospace company to be caught between the staggering losses in the commercial airline industry and the shrinking budget of the U.S. military.

The GE division said it planned to lose 3,900 of its 33,000 employees. mostly from its headquarters in the Cincinnati suburb of Evendale. The division already laid off 2,900 workers a year ago and an additional 750 in mid-1002

"Our commercial customers have suffered unprecedented losses in the last three years, and engine and spare-parts orders are down, said Brian

Rowe, president of the engines division.

GE supplies jet engines to the United States's two biggest commercial. aircraft makers, Boeing Co. and McDonnell Douglas Corp., both of which announced layoffs last month because of declining orders.

# First Union Buying First American

WASHINGTON (AP) - First American Bankshares Inc., under a cloud for several years because of its entanglement in the BCCI banking scandal, said Friday it would be bought by First Union Corp. of Charlotte, North Carolina, for \$453 million.

First American, the largest bank holding company in Washington, was under a federal court order to be sold by June 23 because of its past illegal ownership by the now-defunct Bank of Credit & Commerce International. First American has operated under close supervision of the Federal

Reserve since the fall of 1991. First Union, the 11th-largest U.S. bank holding company, had assets of \$51.3 billion as of Dec. 31. It is currently completing the purchases of Dominion Bankshares Corp., based in Roanoke, Virginia, and Meritor Savings of Pennsylvania.

### Intel Plans to Split Stock 2-for-1

NEW YORK (Bloomberg) — Intel Corp. proposed Friday a 2-for-1 stock split, its first split since October 1987, in an attempt to draw more individual investors to its shares.

The personal-computer boom has driven the stock to successive highs Ine personal-computer boom has driven the stock to successive lights in recent months, as billions of dollars flowed into the shares and out of struggling manufacturers like International Business Machines Corp. Intel stock, which was trading at \$46.50 last May, closed above \$100 for the first time last month and ended at \$117.25 on the Nasdaq on Friday. Big institutions such as mutual \$117.25 on the Nasdaq on Friday. Big institutions such as mutual \$117.25 on the Nasdaq on Friday. Big institutions grownership for the Standard & Poor's 500 Index.

institutional ownership for the Standard & Poor's 500 Index. Thomas Kurlak, a semiconductor-industry analyst at Merrill Lynch & Co., said that increasing the amount of stock held by individuals could boost Intel's price/earnings multiple, which now stands at about 12 based on estimated 1993 earnings.

### Ispat Reconsidering in Steel Talks

JOHNSTOWN, Pennsylvania (AP) — The chief negotiator for a company that ended talks to buy Bethlehem Steel Corp. mills in three U.S. states said it was reconsidering Negotiations between the Ispat Group and the United Steelworkers

ended Monday without an agreement.

Ispat had been discussing the purchase of the Bar, Rod & Wire Division from Bethlehem Steel, which will close the mills if no buyer is found. "Ispat is re-evaluating its position and will be for several days," said the negotiator, Gregory Paolini. "They left so they can think clearly. They haven't blown it up and gone home."

### For the Record

Time Warner Inc. said Friday it would produce a new magazine called Vibe. It is scheduled to be released in September 1993 and in addition to rap, rhythm and blues, reggae and dance imisic, will cover culture, politics

MOSCOW — Russia is introducing a 10 percent tax on all hard-IDEA's Mr. Chandler. "Next currency transactions this year to help bolster government coffers and week's nonfarm payroll number is pay its foreign debt, Finance Minister Vassily Barchuk told parliament on Friday.

Mr. Barchuk, quoted by the Interfax news agency, said the measure day's 1.6343 DM and to 117.925 ing \$5 billion.
yen from the previous 117.650 yen. Mr. Barchuk also said the government planned to introduce a 3 percent

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All ordinaries Index
Previous: 1484.99

# **U.S. FUTURES** Season Season High Low CANADIAN DOLLAR (IMM WHEAT (CBT)

S.000 bu I Mar Mov Jul Sep Dec Est.Sales iollors per b. 3.47 3.224 3.11 3.14 3.2342 Prv.Sales 9,496 15,000 II 145,00 122,75 130,00 116,75 117,00 109,00 r bushel 3.44 3.20vs 3.09vs 3.113 3.22 Prev.Do 25.853 per lb.
i Mary 68.60 69
i Mary 72.25 73
i Juli 73.50 74
l Sep 78.70 80
l Nov 81.50 82
Jan 81.50 82
Mary
Juli
Prev, Sales 3.726
Int. 17.568 off 222 69,50 73,35 76,45 80,00 82,00 83,50 86,50 3.46% + .01% 3.20% — .01% 3.10 — .01 3.13% — .01 3.22% Open int .Chg. —588 65.45 67.25 72.60 75.10 78.50 54 84.50 89.00

dollars per bushel Mar 2.10½ 2.11½ May 2.10½ 2.11½ Sep 2.11½ 2.2½ Sep 2.11½ 2.2½ Oec 2.18 2.2¼ May 2.50 2.51 Jul 2.53 2.54 Dec 2.47½ 2.47½ Prev Sales 72,875 nt 251,770 off 1,935 2114 2194 2252 2324 239 24 250 251 2494 2104 2184 2254 2314 2374 2414 250 250 2472 5.73 5.73% 5.78% 5.81% 5.82% 5.87% 5.95% 6.02% 6.10 5.94

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Dec 3.22 Prv.Soles Prv. Soles Prev. Day CORN (CBT)

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Livestock

CATTLE (CME)

4000 lbx-cents per lb.

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Prev. Day Open Int. 37.41 up 170
PORK BELLIES (CME)
40,000 lbs. can't per lb.
47.00 35.02 Mor 37.27 39.90
90.90 36.05 Mor 40.45 41.30
46.70 36.90 Jul 40.85 41.42
45.70 38.50 Jul 40.85 41.42
45.70 38.50 Avo 37.70 40.00
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Prev. Day Open Int. 8.770 up 21 62.50 65.90 67.53 71.30 72.25 72.75

US T. BILLS (IAMA)
SI million-pits of 100 oct.
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94.86 95.62 Sea 94.79 94.87
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COFFEE C (NYCSCE)
37.500 bs. cambo oer ib.
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91.00 44.75 Mor 73.50 73.
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SUGARWORLD 11 (NYCSCE)
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SP COMP. (NDEX (CME)

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422.40 371.00 Sep 443.75 444.80 441.30 444.20
422.6 279.70 Dec 444.00 25 442.30 445.10

Est. Soles Prev. Day Open Int. 172.42 on 3256

NYSE COMP. (NDEX (NYTEE)

points and certs
243.00 21.00 Jun 240.40 243.70 240.00 240.50
245.00 227.15 Sep 240.20 240.30 240.50

Est. Soles 277.15 Dec 243.25 243.25 243.35

Prev. Day Open Int.

Market Guide

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# **EC Steel Plan Stirs Both Criticism and Praise in Germany**

BONN — German steelmakers said Friday that an emergency plan approved by EC industry ministers would help solve the crisis in the industry, but unions and the opposition said they were

The Crech Republic, meanwhile, said that it would enter negotiations with the European Community, which is limiting steel imports from Eastern Europe.

The EC ministers agreed Thursday to make deep cuts in steel production and impose special tariffs on imports of cheap steel from Eastern Europe. The brunt of the steelworks closures will fall on Germany — which produces one-third of the Community's steel —

Dieter Schulte, spokesman for IG Metall, said Germany's main union would not accept the plan, which he said was asking more of the German industry than of steel industries in other countries.

EC production is to be cut by about 20 percent, or 30 million metric tons of raw steel and 25 million tons of rolled steel. This will mean plant closures and 50,000 redundancies.

The ministers also agreed to impose quota-related tariffs on imports of steel from Eastern Europe, particularly from Poland. Romania and the Czech and Slovak republies, for a maximum of

The German economics minister, Guenter Rexrodt, said he thought German steel firms would probably pull together to restructure their industry, but getting consensus in Europe may require government intervention. "But I'm not completely sure if an agreement within Europe can be enacted without problems," he said. industry analysis, however, said steelmakers elsewhere in Europe wanted Germany to promise more cuts before they would begin cutting production.

"We can already see a bit of dissension among the ranks," said Graham Phillips of Credit Lyonnais Securities. "Unless Germany is prepared to make more cuts, then British and Dutch companies may

### ■ Multilateral Steel Talks End

Negotiations among 30 countries to draft a Multilateral Steel Agreement have failed to resolve major differences but will resume in April, Reuters quoted delegates as saying in Geneva.

Brazil and the European Community also held separate bilateral talks with a U.S. trade delegation to protest against temporary U.S. countervailing duties and anti-dumping duties slapped on foreign steel imports in recent months, they added.

Brazil and the Community pressured Washington to drop the punitive trade measures in exchange for a global steel pact, according to the head of the U.S. delegation.

### **VW Will Continue Using Short Shifts as Orders Fall**

WOLFSBURG - Volkswagen AG will continue the use of short shifts during the second quarter at all of its domestic plants, a spokesman for the German automaker, Ortwin Witzel, said Friday.

"Due to the decline in orders, Volkswagen will continue to work short shifts in the second quarter," said Mr. Witzel. It still has not been decided on how many days production will come to a halt and how many workers will be affected, he said.

VW, which expects the domestic car market to shrink some 20 percent this year, is working short shifts at all its German plants on 12 days during the current quarter. The automaker said Wednesday that worldwide sales had slumped 16.4 percent in January. German sales fell 37 percent, more than any other market.

### TRADE: The Secret of Services

### (Continued from first finance page)

Chairman Donald W. Riegle Jr., a Michigan Democrat, held up a chart showing the merchandise trade deficit not on a year-by-year ment since 1987, but as a cumulative total of more than \$1 trillion

The mere existence of a deficit in trade with an individual country or in a type of product often seems to be taken as evidence that something is unfair. Of course, it may be.

But it also may be that the U.S. trade deficit in cars and consumer electronic goods — to say nothing of the deficit in oil — is only a counterpart of surpluses with other countries and in other product lines such as business equipment, agricultural products and services.

Paul Krugman, economist at the Massachusetts Institute of Technology and a trade expert, has noted that trade policy is often set one industry at a time, with politicians responding to the needs of the com-pany and workers directly involved, as opposed to the more gen-eral welfare of the businesses and households that may buy the prod-

The result, Mr. Krugman said, is the belief that "exports are good and imports are bad," even though

"The point of trade is to get useful things from other countries, that is, imports, which are a benefit, not a cost; the unfortunate neof sending other countries useful things in return, that is, exports, is a cost rather than a bene-

# To Review

# Agreement On Airbus

Compiled by Our Staff From Disputches BRUSSELS - The European Community and the United States appear set to hold talks on their aircraft-subsidy agreement, but EC officials on Friday tried to play down the U.S. request for discussions as simply routine.

The U.S. trade representative, Mickey Kantor, said Thursday he wanted to review last summer's EC-U.S. accord on limiting state support for Airbus as well as the information provided during the

negotiation of the agreement. "Consultation is automatic un-der the agreement. We had agreed to hold these talks in spring," said a spokesman for the EC Commission, which handles the Airbus accord on behalf of the Community.

"Basically it's not a question of the U.S. pushing for consultation against the EC's will," the official added. "Kantor is due to come to Brussels anyway."

Nevertheless, the American request was the latest in a series of contradictory signals from the Clinton administration, said David 2. Venz, a spokesman for Airbus.

On Monday, President Bill Clinton blamed what he described as heavy subsidies to Airbus from European governments for Boeing Co.'s recently announced layoffs. But American officials have assured European officials repeated-ly that the United States intends to honor the subsidy pact.

"The Clinton administration places the highest importance on the effective functioning and implementation of this agreement we need the consultations to insure both," Mr. Kantor said Thursday in requesting the talks.

Under the agreement, a date for talks must be set within 30 days of any request.

The commission official also dismissed U.S. claims that \$26 billion in subsidies had been given to Airbus over the past 20 years by the four countries involved — France, Germany, Britain and Spain.

"We strongly dispute it, it's no-where near that figure," he said. Areas to be covered in the talks will include the question of whether Airbus used aid to sell United Airlines 100 jets worth \$3 billion. That deal was announced after the subsidy pact was negotiated, and Boeing charged Airbus with offering bargain-basement terms that it could (Reuters, NYT)

# EC and U.S. More French Jobs Are Lost

U.K. Factories

Are Gearing Up

LONDON - Two positive

economic reports on Friday

cast a ray of light into the gloom of Britain's recession.

ish Industry said that manu-

facturers' order books, al-though still below normal

were at their best levels for

two-and-a-half years. The

February figure was a negative

36, compared with a negative

46 in January and a negative

A separate report from Dun & Bradstreet found that busi-

52 in February 1992.

The Confederation of Brit-

### PARIS — Unemployment in France rose to within a whisker of the politically sensitive 3 million level, the government reported Fri-day in the last figures due before

the general election in March. But Prime Minister Pierre Bérégovoy, leader of the Socialist government under President François Mitterrand, said the January fig-ures showed that growth in unemployment had slowed.

The Labor Ministry said the number of workers without jobs rose by a seasonally adjusted 14,200 in January, to 2,992,600. The unemployment rate was un-changed at 10.5 percent.

Mr. Beregovoy, facing virtually certain defeat by the center-right opposition in the two-round elec-tion March 21 and 28, vowed on taking office last April that he would prevent unemployment from topping 3 million.

His office said Friday: "France has not broken the barrier of 3 million job seekers. Unemploy-ment is growing far less fast in France that in our partners."

In the same month, Germany had 60,000 extra unemployed. Spain 62,000 and Britain 22,100, the statement said.

Friday's figures came amid evi-dence that France, which has survived the global economic downturn better than most, may be teetering on the brink of recession. Data this week showed the economy shrank 0.5 percent in the last three months

**Bouygues Unit** 

The Associated Press

ment awarded Friday an 856 mil-

lion Hong Kong dollar (\$109 mil-lion) contract to build a tunnel and

road network as part of Hong

Kong's airport project to a subsidiary of Bouygues SA of France.

A government statement said

Dragages & Travaux Publics would

construct a 1.6 kilometer (1 mile),

three-lane tunnel and an additional

0.9 kilometer of roads. The tunnel

and road network will link the new \$10.6 billion airport on Lantau Is-

land to Hong Kong Island and the Kowloon Peninsula.

The statement said the compa-

China has criticized Britain for

going ahead with construction of

the airport without first obtaining

Beijing's consent on its cost.

ny's bid was the lowest among the

seven qualified tenders.

day, up 3 francs.

HONG KONG -- The govern-

### ness confidence in Britain was improving at a time when it was deteriorating fast across continental Europe.

of 1992, its sharpest quarterly slowdown in nearly six years. The mounting jobless toll has, in part, been the price of the govern-

ment's victory over inflation through its strong-franc, high-interest-rate policy. ■ Franc Out of ERM?

The French franc is likely to leave the exchange-rate mechanism against the Deutsche mark initially

### Bloomberg Business News reported from London

The break of the franc's link to the mark, made necessary by the interest-rate squeeze on the economy, will be accompanied by the abandonment of the whole ERM,

as French short-term interest rates

tumble, economists at Merrill

Lynch said in a research paper,

the economists said. "In the longer run, the French franc will be stronger outside the system with lower interest rates than it is within it," said Gary Smith, economist at Merrill Lynch.

The franc is expected to trade at 3.46 per mark in three months time. almost 3 centimes below its current ERM floor at 3.4305 per mark and almost 2 percent below its current level at 3.395 per mark, the Merrill

economists lorecast. The franc will rally again to 3.40 per mark in 12 months time, however, Merrill said. Over the same period, three-month French inter-est rates are likely to fall 650 basis points to 5.5 percent, 100 basis points below the 12-month forecast

Merrill changed its ERM forecasts from last month when its central case was that the franc would

not be devalued. Separately, Steve Major, senio European bond analyst at Crédit Lyonnais in London, said French bond prices were expected to climb because of the growing possibility of the franc's leaving the exchange rate mechanism.

debt over the summer, and also

noted the disruptive effect

Moody's announcement had on

Italian foreign currency debt is currently rated Aa3 by Moody's.

The credit-rating company said the review, announced Thursday, had

been occasioned by the rise of pub-

But the Treasury and Bank of

Italy said "an examination of the

economic condition of Italy can't

but include the progress made in

Italian financial markets.

lic-sector debt.

### London Frankfurt " DAX FTSE 100 Index CAC 40 2100-2500-17 1300 S O N 5 J P 1992 1983 Prev. Close Close exchange Amsterdam CBS Trend 99.80 **#0.10** Brussels 5.966.97 5,966.15 +0.01 Frankfurt .. 1,684.35 1,658.91 +1.53 Frankfurt. « 659.48 650:57 Heisinki 947.23 938,41 +0.94 Financial Times 30 2,208.40 2,176,50 London FTSE 100 2,868.00 2,826.70 +1,39 232.50 227.60 1.136.00 1.122.00 +1.25 MIB Milan Paris : CAC 40 1,983.71 1,944.64 +2.01 1.165.96 +0.28 1,170.21 Stock Index *3*75.75 +0,83 378.88 Zurich SBS 713.60; 702.20 +1.62

**Investor's Europe** 

### **Very briefly:**

Hafnia Holding of 1992 A/S said its next accounts would show an "extremely bad result" for 1992, though figures were not available yet; the Danish insurer, recently bailed out and renamed, had a net loss of 1.2 billion kroner (\$192 million) in 1991.

• The English peb is in decline, the Home Office reported; it said the number of premises licensed for the retail sale of liquor in England fell by 1,700 in the year through June 1992 to 108,000, the first drop since 1960.

 Azerbaijan has signed its first foreign contract since gaining independence in 1991, a \$25 million agreement with Attila Dogan Petrosan of Turkey to develop oil fields.

Continental AG said group sales rose 3 percent to 9.7 billion DM (\$6 billion) in 1992, and said it would post a "clear profit" for the year compared with a loss of 128 million DM in 1991.

Philips Electronics NV denied market rumors that it planned to sell a 10 percent stake in its music subsidiary, Polygram NV, to raise cash.

• The Hungarian-Euro Expressway Consortium, led by France's Transfronte Int. SA, has been selected by Hungary's Transport Ministry as a likely contractor to build a 60 kilometer (37 mile) stretch of highway.

Spain's cabinet approved the sale of up to 40 million shares in Repsol SA, or 13.33 percent of the oil company.

• Hungary's economic recovery could be jeopardized by tough terms set by the International Monetary Fund for financial support, Finance Minister Ivan Szabo said Friday; he said it was unrealistic to meet an IMF target of keeping the budget deficit to 3 to 6 percent of GDP.

• BSN said it had bought a further 10 percent of the Italian food concern Galbani SpA from Iffi-Finanziaria di Participazioni SpA, for 1.4 billion francs (\$253 million), lifting its stake to 70 percent; BSN also said Galbani's sales rose 7 percent in 1992, to 1.857 trillion lire (\$1.2 billion).

 Club Mediterranée SA said it swung to a consolidated attributable net profit of 161 million francs for the year ended Oct. 31, 1992, from a loss of 17 million francs the previous year.

 A British parliamentary committee has agreed to a request from the Serious Fraud Office to postpone questioning anyone facing criminal or civil litigation over the Maxwell affair. Bloomberg, Reuters, AFX, AFP

### **4 Airlines Expand** Strategic Study

AMSTELVEEN, Netherlands KLM, SAS, Swissair and Austrian Airlines are expanding their

study on possible strategic cooperation, KLM said Friday.

The four airlines, which have a 20 percent combined share of the European market, said they envitioned an agreement that will "contribute substantially to enhance customer preference, build a stronger market position and optim net efficiency

Over the next few months, they will be carrying out a feasibility study for creating a global airline four have set up a number of joint working groups that will "explore opportunities for cooperation in

### SCANDAL: Gardini Investigated Wins Hong Kong (Continued from first finance page) since Moody's downgraded Italian Airport Contract

one of the allegations against him, indicial sources said. But they said Mr. Goria, a for-

mer prime minister, was still under investigation for his role in the award of a contract to build a hospital in the northern town of Asti. The sources said the magistrates found that allegations of false ac-

counting by Goria during the collapse of a small savings bank in Asti were groundless. Mr. Goria was one of three Cabinet ministers forced to resign this month in connection with the scan-

(AP, Reuters, AFX) ■ Moody's Review Decried

The Bank of Italy and the Italian Treasury, in a joint statement, on Friday criticized Moody's Inves-tors Services for putting Italian in-ternational debt on review for possible downgrade. Bloomberg Business News reported from

Bouygues stock closed at 638 The statement outlined the profrancs on the Paris Bourse on Frigress the Italian economy has made review the debt rating.

the last months on controlling prices, salaries and the budget deficit, as well as the improvement in the trade balance." The statement also said the re-

view "disoriented" financial markets, including ones that were not immediately concerned. Domestic Italian bonds, as well as the international issues involved in the Moody's review, slumped on the

Italy's president, Oscar Scalfaro, also criticized Moody's decision to

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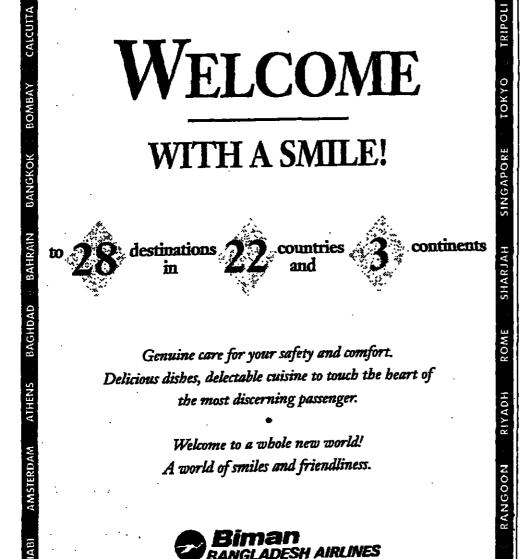
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# Vietnam Strives for Asia's Fast Track

By Michael Richardson

tional Herald Tribune BANGKOK — After two years of painful adjustment to the breakup of the Soviet bloc and the loss of aid from former Communist states, Vietnam's economy has emerged with a stronger (ree-market orientation and promising

prospects for growth, officials and analysts say. That is view that emerged here this week in nterviews with Vietnamese officials, foreign nvestors and financial analysts.

Foreign businessmen caution, however, that future progress depends on the removal of the U.S. trade embargo, improvements in the Vietnamese legal system and a curbing of official corruption and red tape.

Vincent Chan, senior economist at Peregrine Securities Ltd. in Hong Kong, said that after two years of sluggish performance, "the Vietnamese economy finally rediscovered the growth track again in 1992."

Tables include the nationwide prices up to he closing on Wall Street and do not reflect e trades elsewhere. Via The Associated Press

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At a conference in Bangkok on Monday, Nguyen Khanh, Vietnam's deputy prime minister, said the country's economy expanded by 5.3 percent in 1992, up from 3.5 percent in 1991, while inflation fell to 15 percent from 70 percent. Analysts said that despite the embargo on American business dealing investment by the

American business dealings, investment by other countries in Vietnam has surged ahead, led by Taiwan, Hong Kong and South Korea. According to official Vietnamese figures, 190 projects worth \$1.9 billion were approved in 1992, 60 percent more than in 1991.

East Asian companies, burdened by relative-ly high land and labor costs, see Vietnam as a low-wage export base with potential to become a strong domestic market.

Most analysts expect the Clinton administra-tion to lift the U.S. embargo later this year. Opening the giant American market to Viet-namese goods is expected to make Vietnam even more attractive to foreign companies.

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Lifting the embargo also would be accompa-nied by an end to the U.S. veto on concessional loans from the World Bank, the International Monetary Fund and the Asian Development Bank to improve Vietnam's infrastructure.

But businessmen said that introducing or improving laws on contracts, labor, banking and private land ownership would be just as important in sustaining investment in Vietnam.

Asia-Pacific Breweries Ltd., a partnership between the Dutch brewer Heineken and the Singapore drinks company Fraser & Neave Ltd., spent two years negotiating a joint-ven-ture brewery with the Second Foodstuffs Co. of the Ho Chi Minh City People's Committee, an organ of the Communist party.

The contract for the \$50 million plant, due to open in October in Ho Chi Minh City, was 120 pages long because clauses had to be inserted to cover areas that were still unclear under Vietnam's fledgling legal system.

Friday's Prices
NASDAQ prices as of 4 p.m. New York time.
his list compiled by the AP, consists of the 1,000
cet traded securities in terms of dollar value. It is
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# Japan's Phone Giants Shrink NTT and KDD Plan 14% Cutbacks in Staff

TOKYO — Nippon Telegraph & Telephone Corp., the domestic telephone giant, announced one of corporate Japan's biggest cutbacks Friday, saying it will slash 33,000 jobs over four years to cope with intense competition and a weak economy.

NTT officials said the cut of roughly 14 percent

would reduce its work force to a target of 200,000 by the end of March 1997. Kokusai Denshin Denwa Co., Japan's largest international telecommunications carrier, also said

it would cut its work force by 14 percent to 5,000 by the end of March 1998, from 5,850 now. Neither company called the job cuts "layoffs" --

still a taboo word in a nation where lifetime employment remains the ideal.

An NTT official said the company would send 15,000 employees to affiliates. The remaining 18,000 cuts will be achieved through attrition, fewer hirings and voluntary early retirement. NTT wants to encourage employees to retire at age 58 instead of 60 and will pay subsidies to those who

leave for other jobs. "NTT has to implement a drastic restructuring to improve its financial situation," said its president, Masashi Kojima. The company also will close 400 of its 1,300 sales outlets over the same four-year period, he said.

KDD said its cuts would be made through attrition, transfers and reduced recruitment. Driving the cutbacks by the two former monopolies are intensifying competition and a lengthy NTT, partially privatized in April 1985, has been burdened with an unprofitable local phone business at the same time as rivals have eaten into

its highly profitable long-distance business.
"NTT rivals are getting high profit margins from
the juicy long-distance business and they don't
have the burden of the intra-city losses," said an analyst at a major Japanese brokerage.

NTT predicted Friday that its pretax profit would tumble to 149 billion yen (\$1.3 billion) in the year ending March 31, 1994, from a forecast of 229 billion yen for the year ending next month and a reported 352.85 billion last year.

NTT charges a mere 10 year, or 9 cents, for a three-minute local call. Mr. Kojima said the company plans to apply in May to the Ministry of Posts and Telecommunications, which regulates its rates, to double the local rate to 20 year and cut its

long-distance rates to compete. "To improve the financial situation, NTT has to improve efficiency drastically, but at the same time we hope MPT can understand the severe business environment and allow us to take action on the plan to change our rate system," he said.

Akiyoshi Hayakawa, an analyst at Nikko Research Center, said the rate changes "would be great for NTT but it would be a big blow to its smaller rivals and MPT might not approve it."

KDD "doesn't have the skewed rate structure but it has rivals who compete on the most profitable overseas lines," said the analyst who requested anonymity. "Basically the problems are the same."

be small, perhaps I percent.

That means productivity will

Even with some companies

fall again. The lower productivity

# A Lean Year Slashes Productivity

TOKYO — The Japanese rep-utation for being among the world's hardest-working people took a beating last year as the nation's productivity fell for the first time in nearly two decades.

The country's productivity fell 4.6 percent in 1992 from the year before, the state-sponsored Japan Productivity Center an-nounced Friday. Productivity in December alone was down 5 percent from a year earlier, it added.

The drop last year was the first in Japan's productivity since a 3.9 percent decline in 1975, following the first oil-price shock. It was a direct result of the coun-

try's deepening economic slump. Industrial production, hammered by the economic slow-down and high inventories, fell 6.1 percent last year, according to the Ministry of International Trade and Industry.

"The drop in industrial production is driving the decline in productivity," said Peter Morgan, chief economist at Merrill Lynch Japan.

Companies traditionally do

not let workers go, even in times of trouble. Although that is changing slowly, there are still

more workers in Japan than

falls, the more important it will be work to be done. "Japan has always had low for companies to shed workers. productivity because of under-But the more companies cut workers, the longer it will take for employment," said Mineko Sathe economy to recover. saki-Smith, an economist at Credit Suisse. In the boom years

posting record losses, personnel of the 1980s, no one really cuts still are almost always made through attrition, not layoffs. There are still Nissan Motor Co., Japan's more workers in

second-largest automaker, said it would cut domestic personnel by Japan than 5,000 workers between now and March 1996 through attrition work to be done. and restrictions on hiring. seemed to consider that a prob-

Just one month after Pioneer Electronic Corp. announced it would force 35 mid-level manag-Iem. That's changing now. ers in their 50s to retire, the com-"Labor adjustment will be pany was pressured to withdraw much more serious this year than the plan. Pioneer employs more last year," Ms. Sasaki-Smith than 8,700 people. "Last year, overtime hours

Recovering from the 1975 de-cline, productivity jumped 12.1 percent in 1976. That is unlikely and part-timers were reduced. This year it will be the core group of workers." Mr. Morgan forecast industrito recur this year or next. "I don't al production will fall another 3 expect the recovery to be as strong percent this year. Economists say as then," Mr. Morgan said.

# **BP Find** Heats Up China Sea

HANOI - British Petroleum Co. has made at least one potentially significant natural-gas discovery waters claimed by both China and Vietnam, a development that could escalate tensions between the two, cil industry executives in Viet-

nam and Singapore said Friday. British Petroleum said it was trying to tame a natural gas blowout at the site of the offshore Lan Tay-1 exploration well.

Michael Yeldham, chief execu-

tive of BP Exploration Operating Co. in Hanoi, confirmed that the gas at Lan Tay-1 was under "extremely high pressure" and that the blowout marked a potentially ma-

Mr. Yeldham declined to confirm reports of a discovery of a second high-pressure gas find at the nearby Lan Do-1 well.

Both wells are within Vietnam's exploration Block 06, an area inside China's wide-ranging claim to much of the South China Sea.

The block is adjacent to offshore acreage near the contested Spratly Islands that China awarded last year to the American independent, Crestone Energy Corp.

The drilling results, although preliminary, could "irritate" sensitive relations between Vietnam and China, said Lee Lai To, a lecturer at the National University of Singapore. "The Vietnamese and the Chinese are really using international oil companies as proxies in a war to assert sovereignty," Mr. Lee

### Sony to Cut Back Word Processors

The Associated Press

TOKYO - Sony Corp. plans to scale back its involvement in Japan's word-processor market because of lagging sales, a spokesman

said Friday.

Sony will continue producing the current model, the PJ-700, but is considering dropping plans for any additional models, said the spokesman, who requested anonymity.

Sony put the PJ-700 on the mar-ket in 1991, but has recently been producing an average of 500 units per month, he said.

Sony entered the word-processor market in May 1985 with the PJ-100 model and produced as many as 10,000 units per month at peak times, the official said.

# **Marcos Crony Wins Control of Airline**

MANILA — A former associate

of Ferdinand Marcos cemented control over Philippine Airlines during a meeting brokered by President Fidel V. Ramos, ending a bitter ownership struggle for the flag carrier, officials said Friday.

The outcome could shake the

credibility of a privatization program that was supposed to freeze out any friends of the late presi-dent. Mr. Marcos was toppled in a 1986 revolt after allegedly looting up to \$5 billion from the country, partly through running state-con-trolled businesses for the profit of

himself and his friends. Officials said the embattled PAL chairman, Antonio Cojuangco, had agreed to step down, effective March 1, during a meeting on Wednesday with his rival, Lucio Tan, and Mr. Ramos at the presidential palace.

"An agreement has already been reached between Mr. Tan and Mr. Cojuangeo," said Mr. Tan's lawyer, Antonio Ocampo, after a meeting of the airline's board Friday. "That

agreement calls for the resignation of Mr. Cojuangeo on Monday."

Mr. Cojuangeo, 41, was apparently forced to step down when it became clear that Mr. Tan or his allies had acquired a thin majority of a consortium that owns 67 per-

cent of the airline. Carlos Dominguez, a government representative on the PAL

**Singapore Trims Taxes** 

SINGAPORE - Finance Minister Richard Hu gave the recover-

ing economy fresh stimulus on Friday with an array of tax cuts and

social spending in his budget for the fiscal year beginning April 1.

Mr. Hu, delivering his eighth national budget to parfiament, said he expected an operating surplus of 1.7 billion Singapore dollars (\$1.03 billion). He had estimated a 1.01 billion dollar surplus last year, but ended up with an actual 3.67 billion dollar surplus.

With that performance, an improving economy and strategic goals such as tax reform and asset-sharing, Mr. Hu announced sweeping

income-tax cuts for the coming year and other measures to boost incomes, including more subsidies for the poor.

"It will be viewed as favorable to the corporate side and to the

household sector," said a regional economist, Paul Schymyck of

Hoare Govert Securities. "The market should be quite happy."

board who served as Agriculture Secretary under former president Corazon C. Aquino, will assume the chairmanship, officials said. Mr. Tan's legal advisers said he. his brother Mariano and two other

nominees would take seats on the airline's 15-member board. The takeover could threaten the

airline's orders for six Airbus A-340 and four Boeing 747 jetliners worth a combined \$1.12 billion. Mr. Cojuangeo, also chairman of Philippine Long Distance Tele-phone Co., led the consortium PR Holdings in its purchase of 67 per-cent of the airline in January 1992

the government or other investors, he sourced 40 percent of the backing for PR Holdings from Mr. Tan. Mr. Tan's stake came to light only last month when the two men fell out over Mr. Cojuangeo's ambi-tious expansion plan. Mr. Tan was particularly filed at not having been consulted on the Boeing and

for \$368.8 million. But unknown to

Airbus orders. PAL already paid \$75 million to Airbus and \$20 million to Boeing in deposits. The government still owns 47 percent of the airline - 33 percent directly and 14 percent through stakes of government banks in PR

Holdings. A presidential spokes-person said the government was reconsidering Mr. Ramos's plan to sell the 14 percent stake to the highest bidder in a public auction.

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### Very briefly:

 The Hang Seng index of Hong Kong stocks leaped 2.39 percent to 6,351.99 after Governor Chris Patten postponed his democratic reform bill, raising hopes of long-awaited political talks with China.

. Hongkong & Shanghai Banking Corp. and Standard Chartered Bank got permission from the Hong Kong government to import 400 workers from China to work as bank tellers.

 Victor Co. of Japan, expanding in entertainment like other Japanese consumer-electronics companies, will fund three films by Robert De Niro's Tribeca production company.

Japan's consumer prices in January fell 0.1 percent from December 1992 and rose 1.3 percent from a year earlier, the Management and Coordination Agency said.

Toppen Printing Co. was fined about 100,000 yen (\$850) for defying Japan's obscenity laws by not retouching nude pictures in Made book "Sex."

 Bank of China announced new deposit policies that will expand the scope of its institutional investors to include domestic and foreign-funded enterprises in Free Trade Zones, financial institutions licensed to handle foreign currency business and private enterprises.

• Cathay Pacific Catering Services signed an agreement with Tan Son Nat Airport Authority to build and manage a flight kitchen at Ho Chi Minh City International Airport.

Beijing Capital Airport formed an \$8.4 million venture, Beijing Airport In-flight Kitchen Ltd., with Singapore's Airport Terminal Services to provide in-flight meals and sell onboard duty-free goods starting in 1995. Indonesia, Malaysia and Singapore agreed to prevent substandard ships and crew from using the perilous Strait of Malacca, said Indonesia's director general of sea communications, Soentoro.

Bloomberg, Reuters, AFP, AP

February, 1993

# The main cuts were a 3 peacentage point reduction in corporate tax, to 27 percent, and a 3 point cut in the top personal income tax rate to 30 percent, both effective for earnings in 1993.

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12 Month

NYSE Highs-Lows

For investment information

for the purchase of a significant equity interest in **SUEZ CEMENT COMPANY** (Cairo, Egypt)

Introduction

International Trade Holding Company (both state owned companies), on behalf of their following affiliates: Tourah Portland Cement Co., Helwan Portland Cement Co., National Cement Co., Alexandria Cement Co., Assiut Cement Co., and Misr Foreign Trade Co., ("the Vendors") announce the selling of the Vendors' shares in Suez Cement Company ("SCC"). The Vendors have retained Misr International Bank ("MIBANK") to act as Advisor in the divestiture of these shares. The remaining shares are held by banks, private shareholders, and insurance companies. Suez Cement Company

As part of the privatization policy of Egypt, The Cement and Building Materials Holding Company, and The Egyptian

SCC is engaged in manufacturing and selling grey cement and is one of the largest producers in Egypt. It owns and

operates two cement plants, one in Suez and the other in Quattamia (about 30 km east of Cairo). The plants use the dry-process and their nominal production capacities are 1.0 and 1.4 million tons a year, respectively. In 1991, total sales were Egyptian Pounds 238 million (aprox. US \$ 71 million). SCC produces mainly ordinary Portland coment. The Company also owns shares in Suez Bags Co., a manufacturer of cement paper bags, and The Arab Swiss Engineering Co. (ASEC), both of which are profitable ventures. **Financial Highlights** 

						9 months*
Production (tons 000)	1932	2096	2456	2393	2531	1822
Egyptian Pounds (LE millions)						
Sales	141	169	197	200	238	194
Operating Profit	5	33	40	44	68	59
Net Profit	4	18	33	39	50	56
(Current exchange rate LE 3.33/US \$)						*unaudited
The shares of SCC are quoted on the Cai	ro and Alexa	ndria Stock	Exchange.	SCC is one	of Egypt's	largest quote
companies			_			

Parties interested in potentially acquiring a strategic stake in SCC are invited to contact MIBANK by March 5th,

1993 to register their interest and receive further information. MISR INTERNATIONAL BANK

: MR. MOHAMED OZALP

: 54 El Batal Ahmed Abd El-Aziz St. Mohandessin

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# **Index Funds** May Be Just **Too Average**

HERE was a time when being average meant being good. Now, if we are to believe recent noises emerging from the analytical community, average is just plain average - in other words, not very good at all.

We are talking about index funds vestment vehicles whose performance has outstripped the returns achieved by most fund managers simply by tracking the mar-ket average. In this sense, being average has been good. Or at least it has been better than most. Now, maybe, things are set to change.

The first major buyers were the pension funds, who moved into the market when pension trustees woke up to the startlingly poor performance of stock-picking fund managers compared to stock indexes.

It took fund managers a long time to offer individual investors index funds with their perceived benefits of low charges and better performance. Some said fund managers did this deliberately, because of embarrassment over poor performance.

At last retail funds have become widely available. But if a view promulgated by Byron R. Wien, a contributor to a recent memorandum published by investment house Morgan Stanley, is to be believed, the situation is not without irony for small investors.

The argument for the strong performance of indexes versus managed funds revolves around a supposed miscalculation by managers of the performance of inflation and the strength of corporate earnings. This, apparently, is all set to change.

Whatever the merits of that argument, if the predictions of those who advance it prove correct, investment cynics will claim a new triumph for an old adage. They will say, if indexes underperform the average fund performance, that history is repeating itself. The investment choices of small investors, so the argument runs, constitute an excellent negative indicator. Basically, by the time the small investors get hold of a hot idea it's always turned cold.

# Bears in Driver's Seat As Car Market Stalls

By Aline Sullivan

HE arrest of two top Fiat executives this past week for alleged corruption and the subsequent plunge in the company's share value was exactly the kind of news that the world's troubled auto industry did not need.

February has already been a bad month

for car manufacturers: New records for corporate losses were set in Detroit in early ebruary, as U.S. automakers unveiled 1992 figures that made the country's budget defi-cit look almost manageable. Fiat had been performing relatively well before the skein of Italian scandal began to unwind.

Industry insiders are warning that the combined \$31 billion lost by Ford and General Motors last year is only the beginning of a gloomy period for the world's automakers. Recession in major markets, volatile currencies and escalating production costs have taken their toll on sales and operating margins. Even the Japanese companies have been hit by deteriorating asset values at home, forcing them to cut investment expenditure like their European and U.S. counter-

For investors in this sector the short-term outlook is bleak. But shares in many automakers are cheap now and companies are racing to cut costs and streamline production. Those best able to weather this downturn will emerge in better shape, ready to take advantage of the expected surge in de-mand when the world economy improves.

The problems of U.S. carmakers have been well publicized. General Motors and Ford blamed much of their record 1992 losses on changes in accounting practices and the cost of health-benefit packages for workers. Another gripe has been alleged dumping in the United States by foreign companies, notably Japanese, of cars at be-low market value. Earlier this month, GM, Ford and Chrysler decided against filing a \$45 billion complaint against the foreign companies, saying that they would wait to see how President Bill Clinton's administration handled the problem.

But analysts say that inefficiency is the real enemy. Operating margins at GM and Ford continued to decline last year despite rising sales. And rising U.S. income taxes

react to Clinton's economic plan," said Maryann Keller, an auto industry analyst

with New York stockbrokers Furman Selz. "It seems that higher taxes are being directed at the people most likely to buy automobiles. Luxury car manufacturers stand to lose the most. People won't be able to justify buying an expensive car."

Ms. Keller recommends buying Chrysler shares and avoiding Ford and General Motors, which she says are ineffective at launching new cars. Chrysler, by far the smallest of Detroit's Big Three automakers, made a net profit of \$723 million last year. The company has a more attractive product range and better prices than its domestic rivals, Ms. Keller said.

European carmakers have different problems. Bob Barber, an automotive analyst at London stockbrokers James Capel, said the sector has remained one of the worst performing in the European market in recent years, down 28 percent relative to the James Capel index of leading stocks since the beginning of 1986. Further declines are likely until mid-1994, he said.

Exactly how Fiat will fare in the corrup-tion storm now raging around it is open to question, but analysts have been generally anguine about the prospects for the compa-'Fiat should stimulate interest with the introduction of its long-awaited new Uno at the volume end of the market," said County NatWest Securities analyst Michele Pacitti. But he is cautious about Fiat's exposure to the Italian economy, saying sales in Italy will remain poor until 1994 at the earliest.

Mr. Pacitti adds that with German manufacturers having to raise prices in Italy to maintain margins, Lancia and Alfa Romeo should secure an advantage at the top end of the range in Italy.

"The biggest problems will be faced by German and French manufacturers," said Mr. Barber in a recent report to clients. Devaluation of the Italian, British and Spanish currencies has made German and French cars much more expensive in those countries. Recession in Germany and Italy will also hit companies like BMW and Daimler-Benz with high exposure to these markets, he said. Mr. Barber expects a 10 percent drop in passenger car sales this year in Germany and an 8 percent drop in Italy.

High manufacturing costs have forced many European countries to invest in promay soon eat into domestic sales.

"Everything depends on how customers a move that is also aimed at reducing currenduction plants outside their home countries. cy exposure. Companies like Germany's Volkswagen, which still manufactures most

Some of Europe's smaller automakers are fighting deteriorating sales with cooperation agreements and cross-shareholdings. For some, these have become vital. The future of Sweden's Volvo depends on when and how a full merger with Renault of France takes place, said Colin Gibson, a Scandinavian equities analyst at stockbrokers Carnegie International in London. Renault currently owns 25 percent of Volvo. Mr. Gibson rates Volvo a "buy" because he expects the two companies to merge their car and truck oper-

ations within a year.

N additional threat to European automakers is increased production in Britain, long regarded in Continental Europe as a Trojan horse for Japanese manufacturers. Toyota, Honda and Nissan all boosted production in the United Kingdom last year and are expected to produce more than 70,000 vehicles in 1993. The countries most vulnerable to Japanese penetration are France, Spain and Italy, where market share is between 3 and 4 percent compared with the European average of about 12 percent, analysts said.

However, European fears of a tidal wave of cheap Japanese imports from across the Channel may be misplaced. Patrice Solaro. an analyst at stockbrokers County NatWest Securities in Paris, said the Japanese would not seek aggressively to expand market share in Europe "for political reasons." He also pointed out that the slump in the Japanese stock market had left the country's automakers less well equipped to finance costly over-

"The challenge now is to improve design and concept as well as prices," said Mr. Solaro. "European companies are good at developing niche markets. On new ideas, the Japanese are always followers." He is advising clients to buy shares in French automaker PSA Peugeot, saying that the company's new models should prove very popular this year. Other European manufacturers should show improved earnings by 1994 as the economic outlook improves, he said.

Japanese domestic car sales should also rise by 1994, analysts said. Japanese consumers, like their counterparts in the West, will soon need to replace cars bought in the 1980s, said David Leggett, an analyst at automotive research consultancy DRI/Mc-Graw Hill in London. But sales will remain depressed until the country's economy im-

"The Japanese market headed down in 1992 and is still heading down," said Mr. Leggett. "There was an 8.5 percent drop in passenger car sales last year and we expect it to fall by about 3.5 percent this year. In 1994 the market will grow as the economy picks

# 5500 5000 4000 FORD A Bumpy Ride For Automakers 400 550 350 500 450 400 VOLKSWAGEN VOLVO MERCEDES

# Caymans Launder Their Image as Offshore Center

By Philip Crawford

toward repairing its uneven reputation. the tropical island of Grand Cayman is fighting to establish itself as a preeminent offshore center, in a league with the Channel Islands, Hong Kong and Luxem-Bank vetting has become more

nu for

int

stringent and new fund industry regulations are pending, steps island offi-cials hope will crase lingering memories of money laundering operations that found a balmy home in the Caymans during the 1980s.

Some insiders say the battle of attracting new investors will be uphill, noting that the Caymans are perceived by many as another sunny place for shady people. But others say the vigilance of the island's financial community paired with regulatory tightening should en-able Grand Cayman to move forward as a strong player in offshore

"We do have an image problem about about and we're working to fight that," the including aid Jennifer Dilbert, Grand Cayman's inspector of banks and trust billion. companies, the island's highest regulatory office for financial affairs.
"But the roots of that problem have tions during the '80s, although it ulatory office for financial affairs. been overcome. We don't live in a was virtually unregulated and no

ploit it, as indeed we have. But anyone trying to launder money anyone trying to launder money quickly: Cayman is not the place to

Grand Cayman's star as a financial center began to rise in the early 70s, as emerging multinational banks flocked there to benefit from its tax environment; no income, corporate, inheritance, withholding, or any other mode of tax for nonresidents. Banking secrecy laws were airtight.

The island also offered a trio of attractions that only one other offshore center (Bermuda) could match: status as a British crown colony, which provided a measure of political stability, a work force whose official language was English, and geographic location in the same time zone as New York.

Not surprisingly, business from corporate customers and high networth individuals seeking a discreet tax haven poured in. By 1981, there were 393 banks registered in Grand Cayman holding assets of about \$110 billion, and by 1990, the industry had swelled to 546 banks holding assets of about \$433

A fund industry also took shape perfect world, and every offshore monitoring statistics were kept. In

CAYMANIS. CAYMAN CAYMAN eorge Town **200** 100 81, 86 92 61 86 Source: Office of this Fiberodia Secretary, Green Capation

tracted by the island's unspoiled beaches, clear blue water, and fabled snorkeling and diving sites. Grand Cayman's finance industry provided its roughly 25,000 inhabitants the highest standard of living in the Caribbean.

But the BCCI affair, involving the bank's two Grand Cayman subsidiaries, both of which were closed down in July 1991 by local authorities, placed the island's secrecy laws under intense scrutiny, particularly from U.S. authorities. It also

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tandem with the tourist trade at- generated waves of negative publicity that gave investors pause. While island officials protested that they should not be held accountable for fraudulent loans meticulously hidden from inspectors, and that other BCCI locales such as Luxembourg were not receiving equal scrutiny, they also realized

> sion to become more restrictive," said Ms. Dilbert. "Forty-six of the top 50 banks in the world already have a Cayman office, and we felt that granting new licenses to smaller banks would add nothing to our status. Small banks would also be the most likely cause of problems. so we've stopped accepting those applications. Accordingly, the number of banks registered here

> that damage to Grand Cayman's

image had to be repaired.
"We've made a conscious deci-

has declined slightly since 1990." New fund regulations are currently being drafted, guidelines of-ficials say are needed for local policing of a growing industry, as well as for shoring up Grand Cayman's international reputation. "Funds, be they unit trusts or open-ended investment companies, have always had to meet standard company laws here," said Thomas Jefferson. a government minister whose 10year stint as financial secretary industry's expansion, we're working on legislation, similar to the banking laws, which will put tighter reins on who may set up collective investment vehicles here and how they may be run."

of its cars at home, have taken a beating on

wagen. The company, which expects a 20 percent drop in sales this year, has been

forced to announce big cuts in its investment program. Even Audi, Volkswagen's luxury

car division, expects production to drop by

as much as 15 percent this year because poor domestic demand and the high value of the

German mark have made exports expensive.

about the company's long-term prospects.

Simon Miller, an automotive analyst at

Schroders Securities in London, is advising

clients to buy Volkswagen and BMW shares

but avoid Daimler-Benz, the manufacturer

fall further in 1993, due to a combination of

higher costs, provisions for redundancy and

currency devaluations," said Mr. Miller.

"But this is all in the price." By most valua-

tions, Volkswagen shares are now "incredi-bly cheap," he said. BMW is also cheap

relative to the German stock market, he said,

but argued that Daimler-Benz shares remain

too expensive given the expected decline in

should improve prospects for their European

rivals. However, recession in most Western

European countries has meant depressed

Difficult times for German automakers

Volkswagen earnings fell in 1992 and will

of Mercedes-Benz cars.

earnings this year.

Some analysts, however, are optimistic

Many analysts are bearish on Volks-

the stock markets in recent months.

Mr. Jefferson stressed, however, that a stricter regulatory environment would not change Grand Cavman's commitment to minimizing start-up time for its full range of investment products, nor jeopardize client confidentiality.

"The reason for the laws is to ensure that all operations are as clean as can be, and that investors are protected," he said, "But we're also here to attract business. Regulations should not be so onerous that they create unnecessary red tape in getting things up and running. Once you're sure of who you're dealing with, business

should be gotten on with."

Meanwhile, industry analysts acknowledge that Grand Cayman was hardly alone in its peripheral involvement in the BCCI affair. Policing the huge investment industry for sinister activities, many add, is an all-consuming job that will never be 100 percent successful. "There are crooks everywhere." noted Richard Timberlake, a London-based investment consultant. There is confidence within the

industry, moreover, that Grand Cayman will overcome negative connotations attached to its name. 'At this point, the perception is that Cayman is not yet in the big leagues, but that's not necessarily a negative outlook," Mr. Timberlake said. "Besides, when you get right down to it, it's the reputation of the product promoter that should realconcern the investor. That's

more important than the locale." Others, Lowever, feel Grand Cayman must actively recast its image in investors' minds. The name Cayman' still raises eyebrows in the States," said a New York-based investment manager, who insisted on anonymity. "And they've got to undo that. They may be as squeaky-clean as any place, but that doesn't mean a thing unless investors believe it. I do think they're headed in the right direction and sending out the right mes-

### Out to Get Their Share of the Pie Bank-related fund essets in billions of dollars Non-money Total Money market **\*\*\*** Equity 🚆 80 Municipal debt 💥

# **Banks Follow Clients to Funds**

By Conrad de Aenile

OMMERCIAL banks are trying to muscle in on the American fund market, which until recently was the nearly exclusive domain of direct marketers and broker-dealers. Of all U.S.-registered funds being sold at the end of 1987, those connected with banks totaled 213, or just under 10 percent. By the end of last year, their number had grown fourfold, to 884, while the number of funds had doubled.

The same story goes for assets, the figures compiled by Lipper An-alytical Services show. "Bank-related funds" held \$35 million at yearend 1987, compared with \$768 million for all funds. Five years later, their assets amounted to \$158 million out of \$1.597 trillion. The reason for the banking indus-

try's growing interest in funds is simenough: "There's no question banks want to retain relationships with their customers," explained James Rosenberg, a banking analyst at Lehman Brothers, "Whether those relationships include direct-deposit accounts or the bank acting as an intermediary, it's the relationship that's important. If the bank has that relationship, it will be able to sell the customer a variety of services. The fear is that with interest rates very low, depositors will leave the system and buy mutual funds. Besically, banks are ollowing their customers.

Lipper's term "bank-related funds" is deliberately vague. Banks can offer mutual funds to their clients in several ways, in which they assume different roles in their management and distribution. For a ong time, banks were kept out of the brokerage business by the Depression-era Glass-Steagall Act. But in the last several years, they have been freed from some of its

"Through a series of events, such as rulings by the Comptroller of the Currency, they've been able to get into the arena somewhat through in-house brokerage subsidiaries or third parties that run securities distribution in the banks," said John Reilly of Massachusetts Financial

Services. He said MFS derives roughly 20 percent of its sales from

"We started that effort in about 1986," he said. "Before that you didn't see bank distribution of funds at all." The rest of the company's fund sales come from broker-dealers, insurance agents and financial planners. Banks are allowed to manage

funds or distribute them and collect a commission, but not both. Most choose the latter, J. Christopher Svare, editor of Bank Management, said in a recent issue. This is the most prevalent approach . . because it requires minimum operational effort and capital investment."

Banks also manage funds of their own creation; create funds and hire an outside manager to run them, or convert money left in the banks in trust accounts into mutual funds that can be marketed to the public, be said.

T gets confusing, and so peo-ple in the business advise caution. "Are they offering a proprietary product or someone else's product? You have to know what you're buying," one Observer said. They should look at a bank mu-

tual fund the way they'd look at any other fund," suggests Carol Boltz, a financial planner and director of brokerage services for Crestar Bank in Washington. They should be matching their objectives with the fund's objectives. Just because it has a bank's name on it doesn't mean a fund should be evaluated less than any other fund. It doesn't make it magically better or worse than others.

Ms. Boltz added that assets kept in bank funds cannot be consolidated with those held in other investments, something that holders of retirement accounts frequently squest. But in this respect the funds are again no different from any other proprietary financial products, such as those offered by orokerage houses.

Bank funds "have the same advantages, disadvantages, restrictions and lack of restrictions as any other fund." she said.

tute, the principal fund industry organization, gives its blessing to banks wanting to get into the busi-

"It's providing an opportunity for individuals who have relationships with banks to buy mutual funds," said Betty Hart, the ICI's spokeswoman. "The concern of our member firms is that consumers recognize what kind of investment they're getting and that mutual funds don't have federal insurance backing."

In other words, funds are not bank accounts. As for competitive pressure that banks may be applying to other fund providers, Ms. Hart said, "We still are working with an expanded pie, so I don't see that banks will hurt any group more than others.

Selling funds through banks would not seem an innovation in Europe. Large retail banks there have used their extensive branch networks to market funds and brokerage services for years. Banks are the primary distribution channel for funds in Germany and France, but less so in Britain, where they tend to be marketed by brokers. Direct marketing by fund companies, so common in the United States, is almost unheard of in Enrope, although some of the larger American direct marketers show signs of venturing gingerly across

Bank-related funds' performance is in line with that of the rest of the American fund universe, although they did a bit worse among Lipper's equity categories last year and over the three years that ended Dec. 31. They were about equal in government bond funds and outperformed in the money market

Mr. Rosenberg of Lehman Brothers notes that banks' fund services are "still small but growing." He indicated that that could change if short-term interest rates. move up sharply and depositors become interested again in certificates of deposit. "If we have a flat yield curve with high rates, that will slow it considerably, but I doubt that will happen," he said.

On April 13th, the IHT will publish a special report on

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Sold January 26 by Bonhams: secretaire bookcase; George IV dining table; George III chest on chest; William IV breakfast table.

# At the Low End, London's Art Market Looks Up

By Rupert Bruce

BRIGHT spot amid the gloom of recession in so many markets: Earlier this month a sale of contemporary British paintings at Christie's, South Kensington, fetched, on average, 10 percent more than their estimated prices. The auction, in the words of Paul Barthaud, managing director, yould have "died a death" throughout most of the last two

A glance through the sales ledgers at Christie's, South Kensington, London's largest middle-market auction house, which mainly sells artworks worth up to £5,000 (\$7,250), shows this was not a freak sale, but part of a trend that started last October. It is in stark contrast to the preceding months, when Christie's had become used to sales flopping below their "low esti-

The ledgers also reveal a growing number of non-British names

among the absentee bidders, or they started buying. We are also those who leave auctioneers with a bid rather than attend a sale in the Far East."

Other middle-market auction houses confirm that sales are picking up. For all, the turning point seems to have been shortly after Black Wednesday, Sept. 16, when the country left the European Monetary System's exchange-rate mechanism. Since then, British interest rates have been slashed to revitalize the domestic economy and the pound has fallen signifi-cantly against other currencies, effectively cutting the price of any-

thing British to other nationalities. Mr. Barthaud is wary of being accused of talking up the market, but said: "I think that the buying potential was already there, people just wanted a little bit of encouragement to come in and start buying . . . Certainly, European buyers of art and collectibles were

waiting and they saw what appeared to be an opportunity. Their perception then appeared to be that things were a bit cheaper and which loses much of its resale value

If it does not, you have had the more active, Mr. Barthaud it is too early to say. He say that things were a bit cheaper and which loses much of its resale value

Ms. Oliphant has a similar aphase the more active, Mr. Barthaud it is too early to say. He say that things were a bit cheaper and which loses much of its resale value

Ms. Oliphant has a similar aphase that the more active, Mr. Barthaud it is too early to say. He say the say that the more active in the more active. Mr. Barthaud it is too early to say. He say the say that the more active in the more active in the more active. Mr. Barthaud it is too early to say. He say the say that the more active in the more active in the more active. Mr. Barthaud it is too early to say. He say the 
A smaller London auction house, Bonhams, which deals in artwork worth up to only £1,000, reports a similar upturn. Recent or people who simply want to buy sales of pictures, furniture, Oriental porcelain and other ceramics have been considerably more successful than those last year. The most strik-pieces would have made very sound ing example is the furniture sale of Jan. 26, where sales totaled hindsight. Some Clarice Cliff ce-£132,553. That compares with a ramics, for example, which Chris-

enced an uplift in sales since Sep- sell for several thousand pounds. tember, with more private buyers But Mr. Barthaud is reluctant to and dealers from abroad, it says recommend any particular investsales at its Chelsea auction house ments.

shop.
The buyers at these bottom-tomiddle-market sales are rarely innice things for their houses, accord-

investments with the benefit of tie's would not accept for sale in 1976 when he started out working similar sale in January last year, which fetched only £49,834.

But while Bonhams has experi
in the ceramics department, today

have risen slowly throughout the "The standard answer to that British recession. Caroline Olisort of question is to buy what "The standard answer to that phant, director of the picture de-partment, attributes this to the shows any increase in value over a cheapness of its goods. In many period of time, then that is a bonus, cases, she adds, it is cheaper to buy If it does not, you have had the

immediately after it has left the proach. "I think everyone buys an antique with the hope in the back of their mind that it is going to be a good investment, but, having said vestors, who prefer the top end of that, I do not think that anyone the market, but dealers, collectors, would ever be very well advised to would ever be very well advised to buy solely for investment because it is by no means guaranteed. I think your first principle must be you have got to enjoy it for what it is and it is a secondary bonus if it is a

> "But I think if you do have an eye for investment, you should go for the things that are out of fashion because those are the things that tend to be undervalued." She believes this includes late 18th-century and early 19th-century drawings and watercolors by secondary but fairly well-recorded artists, and 18th-century Chinese plates.

good investment.

As for whether this buoyancy will feed through to the top end of the market, where investors are more active, Mr. Barthaud believes it is too early to say. He says judgment should be reserved until 1993

### BRIEFCASE

### Kemper's Guaranteed Fund Offers Retirement Strategy

Guaranteed funds, those that promise to repay an investment after several years and possibly return more, have been popular in Europe, but less so in the United States. Now the American broker-dealer Kemper has entered the arena with its guaranteed

Retirement Fund Series IV.

The fund has a longer maturity than most. It promises to return all of its investors money, including the 5 percent initial sales charge, on Feb. 15, 2003, but not

The fund will place up to half of its assets in deeply IRS Liberalizes a Rule on Filing discounted zero-coupon Treasury bonds. At maturity they will be worth the original investment, fulfilling the guarantee. The rest will be put into growth stocks.

The guarantee is Kemper's selling point, but one advisory service ealls it an "investment gimmick." It is gimmicky in that any professional money manager, or any other competent adult, should be able at least to break even over 10 years. Kemper is not going too far out on a limb by guaranteeing a return of principal. Also, that principal will shrink in real terms due to inflation.

With or without the guarantee, Series IV falls into the category of balanced funds, which invest in bonds and stocks. There are many such funds that have been around long enough to build track records, and they often carry no sales charges. If the guarantee idea still appeals, a portfolio can be built at minimal cost by buying the Treasury zeroes through a broker. They sell for about 52 cents on the dollar, even after the rally that has dropped bond yields to their lowest levels in many years. The remaining 48 cents can be put into a no-load stock fund.

### Fidelity Issues a Fund Guide To Aid Newcomers to Market

Fidelity Investments is offering a free booklet in-tended to help newcomers to fund ownership make their first purchase. The Fidelity "Guide to Getting Started in Mutual Funds" explains what a fund is, how it operates, what the costs are and how gains are distributed to shareholders.

It then goes over the various categories of funds, pointing out the differences in risk and reward poten-tial, and how investors can select funds depending on their goals, their needs and their temperament. The booklet includes a list of Fidelity's extensive range of funds, but it is by no means a hard sell.

Fund investment is at record levels in the United States. In a survey of new Fidelity shareholders, half identified themselves as beginners in this type of acted "reasonably and in good faith," can use the investment, the company said. Such neophytes often exclusion so long as he files before April 15, 1995.

are left to figure out what they may be putting their money into by wading through a fund's prospectus.

Apart from the booklet, Fidelity has revamped the prospectus on its gigantic Magellan fund to tone down the legalese and make it more user-friendly. And the company said it is conducting a training program for its telephone representatives so they, too, can be more helpful to first-time investors.

helpful to first-time investors.

The booklet is available by calling (800) 544-8888 toll free from U.S. phones, or 1 (617) 570-5900 from anywhere else.

### For U.S. Overseas Taxpayers

Americans abroad may now be allowed an extra year beyond the date their taxes are due in which to claim the \$70,000 earned income exclusion under regulations issued last month by the Internal Revenue -

Under the previous rules, the exclusion had to used within one year of the April 15 tax deadline or it was lost. The new ruling allows this deadline to be extend-, "ed for for one year, if taxpayers can show they acted "reasonably and in good faith."

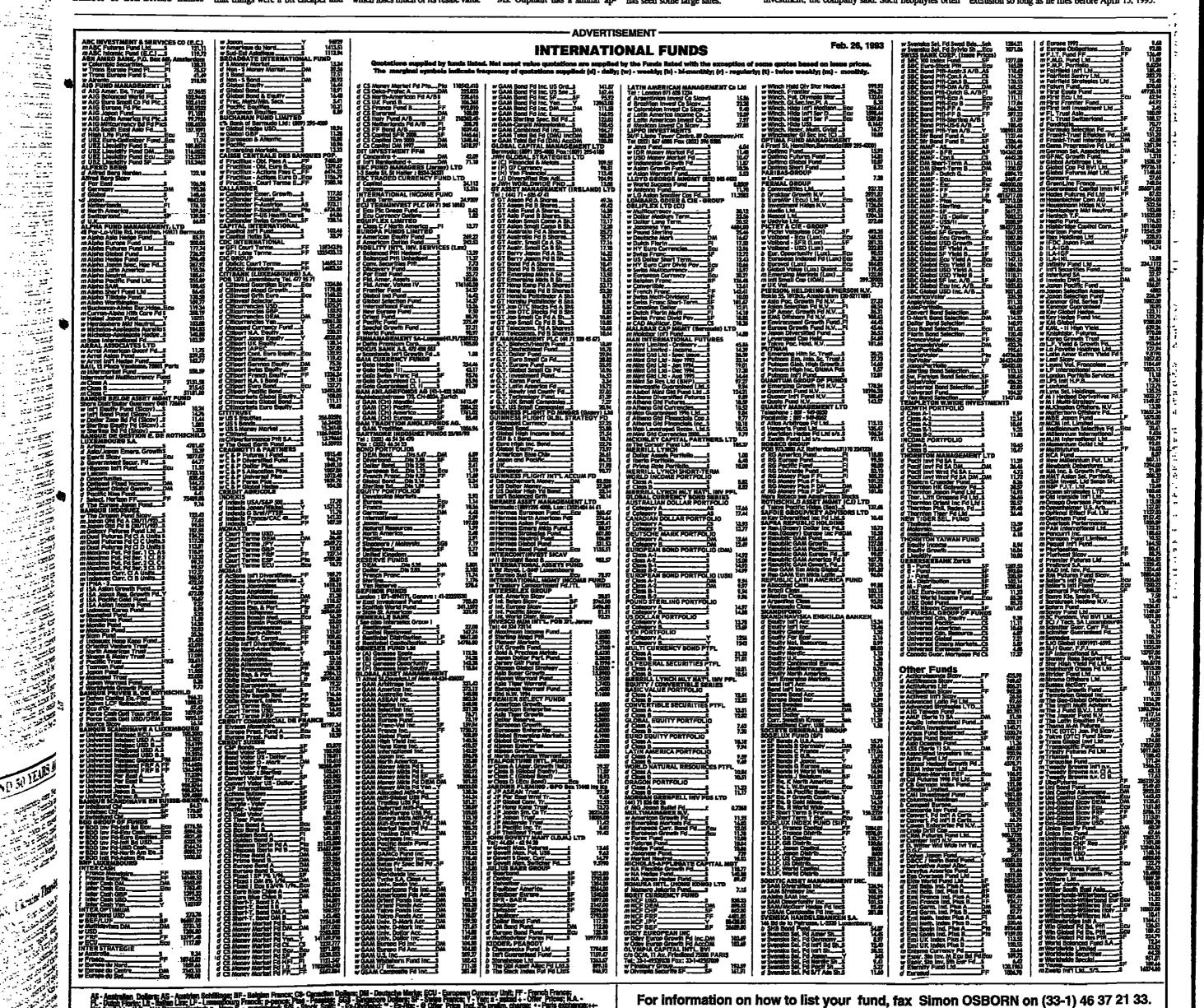
To meet these criteria the taxpayer must submit evidence to prove that the failure to use the exclusion in the allowed year was due to at least one of the following reasons: provisions beyond the taxpayer's control; the return was so complex or the instructions so ambiguous that the taxpayer "exercising reasonable diligence" could not figure out that he was supposed to file; taxpayer reliance on the written advice of the IRS; reliance on a qualified tax professional who failed to tell the taxpayer he had to use the exclusion within a year of the due date of the tax.

The submission to the IRS must include affidavits describing the events that led to the failure to use the exclusion within the required time, all documents applying to the case and a copy of the tax return for the taxable year in question.

The new regulation takes effect immediately and applies to taxpayers whose taxes were due on or after Oct. 1, 1992. There is no provision for this rule to apply retroactively to Americans abroad who have failed to file tax returns.

For example, a return for income earned in 1990 which was due April 15, 1991, was not filed until May 22, 1992. Since it was not filed within a year of the due date, the taxpayer cannot use the \$70,000 earned income exclusion

However, for income earned in 1992 with the return due by April 15, 1993, the taxpayer, if he can prove he



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# SPORTS BASKETBALL

# Arizona Beats Oregon St. To Take First NCAA Spot

# Mashburn Opts for The NBA

LEXINGTON. Kentucky — Kentucky's Jamal Mashburn has put all doubts to rest: He is opting for the National Basketball Association when this season ends.

'You have to strike when the iron is hot, and his is hot," Kentucky's coach, Rick Pitino, said Thursday at a news conference held with his star player.

Pitino, a former coach of the New York Knicks, has said all season that this would be Mashburn's final year in a Kentucky uniform. He said that was to keep faces from getting their hopes up and then leaving a "bad taste in their mounths."

Mashburn, a 6-foot, 8-inch (2.03-meter) junior forward, signed with Kentucky after the school was placed on proba-tion by the NCAA and banned from postseason play.

There was no rhyme nor reason for Jamal to come to Kentucky," said Pitino, adding that Mashburn could have

found quicker fame at another elite program. This season, Mashburn is averaging 22.0 points and 8.5 rebounds for the second-

ranked Wildcats (20-3). "This is a proud moment for me," said Pitino, "because he's going to the highest level." team to gain a spot in the NCAA college baskethall tournament.

season title. The Pac-10 has no posiseason tournament.

There is still a mathematical chance that Arizona (20-2, 13-0 Pac-10) could be tied for first place

COLLEGE BASKETBALL

extended the nation's longest Divi-sion I winning streak to 18 games. Reeves had 19 points in the first half and scored 12 points in a row as the Wildcats stretched a 27-23 lead with 5:37 left to a 42-30 halftime advantage over the Beavers (11-12, 7-7). For the game, Reeves made 10 of 13 shots from the field

and was 2 of 3 from 3-point range. "Khalid was on fire and I was just trying to get the ball to him." said teammate Chris Mills, who had 26 points. "It was kind of pretty watching him shake a guy off and get the basket."

Oregon State's coach, Jim Anderson, whose team lost, 57-54, to Arizona on Jan. 30, said the Wildcats have improved greatly.

"I think they are better now because they are playing with more confidence," he said. "They have an excellent bench and they move the ball so well. I think they can go a long way in the NCAA tournament because they have great balance, they have physical strength and they have depth." No. 10 Cincinnati 66, No. 20

Great Midwest Conference) com-Arizona has become the first pleted a regular-season sweep of am to gain a spot in the NCAA Marquette (19-5, 5-3) as Nick Van Exel rebounded from a 1-for-10 By beating visiting Oregon State, 81-70, Thursday, the Wildcats got the Pacific-10 Conference's automatic bid for winning the regular cit in Milwaukee. Roney Eford led Marquette with 21 points before fonling out. No. 13 UNLV 100, Nevada 93: UNLV (18-4, 11-3) survived a scare from one of the worst teams in the Big West conference as J.R. Rider scored 44 points on 16-of-22 shoot-

ing from the field. His previous series with the Sun Devils.

Khalid Reeves scored a careerhigh 31 points, making every shot be took in the first half, as Arizona extended the nation's longest Division I was 40 points against Georgetown last month. Nevada (8-16, 3-13) has lost 11 of its last 12.

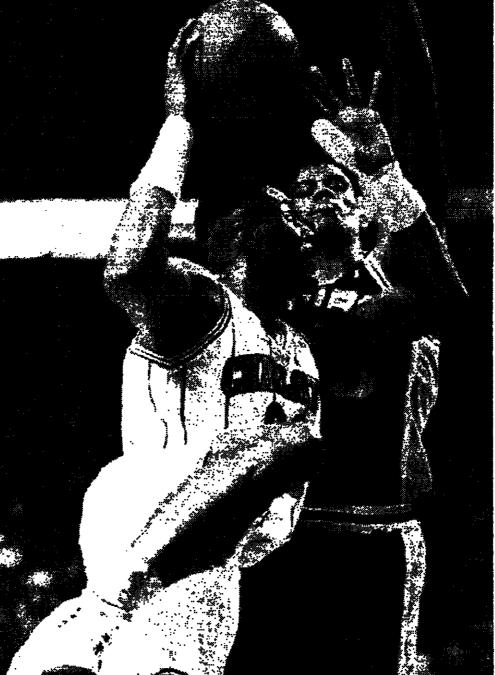
Illinois 78, No. 17 Purdue 70:
Andy Kaufmann, who scored 20 points for Illinois (17-7, 10-3 Riagon I was 10 points against Technology (18-14). the game into a second overtime, then Rennie Clemons, who scored 21 points, sank two free throws with 28 seconds left to put the game out of

> No. 19 New Orleans 86, Arkansas-Little Rock 60: In New Or-leans, Ervin Johnson, the 7-foot senior center honored in a ceremony before his last home game, had 13 points and 13 rebounds while Tony Madison, a junior guard, scored a season-high 18 points against Little Rock (14-10 and 9-7).
>
> No. 23 BYU 128, Sacramento

reach of visiting Purdue (15-7, 6-7).

State 78: Brigham Young (22-5) set school records for most points in a game and largest margin of victory against Sacramento State (3-23), the team with the most losses in Division 1.

No. 24 Xavier (Ohio) 68, Loyola (Illinois) 65: Xavier (19-3, 10-1 Midwestern Collegiate Conference) overcame an 11-point halftime defi-cit behind Aaron Williams, who had 11 points and 5 rebounds during a 17-4 second-half run, then Loyola (5-18, 1-10) missed two 3-point shots in the closing seconds.



Alonzo Mourning, who scored 18 points, driving on David Robinson, who missed most of the second half with a sprained left thumb, as the Hornets handed the Spurs a second straight NBA loss, 111-104.

### SIDELINES

# Border Sets Cricket Scoring Mark

CHRISTCHURCH, New Zealand (Combined Dispatches) — Austra-lia's captain, Allan Border, made history Friday when he lifted offspinner Dipak Patel to the square leg boundary to reach 50 and became test

His half-century took him past Indian batsman Smil Gavaskar's mark of 10,122 as, Border, 37, the self-described "accumulator." was playing in his 139th test match—itself a record—and batting in his 240th inning, at the improvement of more than 52 at the impressive average of more than 52.

Gavaskar, 43, who was in Bangalore as a television commentator on the third one day international between England and India, said, "He is a cricketer after my own heart and has shown right through his career what a good cricketer should be."

# Taiwan Relents on 2 Chinese Teams

TAIPEI (AP) — Two basketball teams from China became the first sports teams from that country Friday to visit Taiwan in 43 years after authorities here made a last-minute decision to grant an entry permit to the teams' head manager, who is a Communist Party official.

The 24 players and 12 officials and coaches received a warm welcome at Taipei International Airport by scores of Taiwanese athletes and sports

The teams had been stuck in Hong Kong since Tuesday because anthorities, following Taiwan law, revoked an entry permit issued months ago to Yang Boyong after learning that he was a Communist Party member and an official of the sports committee in China's State Council.

### IAAF Suspends Kenya Runner Ngugi

LONDON (AP) — The IAAF, track's governing body, has suspended Kenya's five-time world cross country champion John Ngugi pending a hearing into his refusal to submit to a drug test. He faces an automatic four-year ban by the IAAF.

Jayne Pearce, spokeswoman for the federation, said that a report from one of the federation's doping control officers confirmed that Ngugi had broken IAAF rules by refusing the random urine test. "As of now, he is suspended pending a hearing with his national federation," Pearce said.

### For the Record

The Breeders' Cup Championship, at \$10 million the single richest day in thoroughbred racing, will return to Churchill Downs in 1994, then be run at Belmont Park in 1995 and at Woodbine, in Ontario, in 1996. (AP)

FIFA said its study group for club soccer had appointed a committee of European officials to look at ways to rectify the problem of foreign players who wind up idled because clubs sign too many of them. The group is expected to make recommendations in June to FIFA's executive

George Foreman, the former heavyweight champion, will fight Tommy Morrison on June 5 in Las Vegas, promoters said. The fight was to have taken place April 16.

### Quotable

 John Thompson, Georgetown basketball coach whose team is in danger of missing the NCAA tournament for the first time in 15 years: "People talk about the darkness coming before the dawn, but somebody

# Bucks Trade Robertson SCOREBOARD For Pistons' Woolridge

5- MILWAUKEE - The Milwaukee Bucks obtained forward Orlando Woolridge from the Detroit Pis-···tons for guard Alvin Robertson in a trade subject to both veteran play-1 ers passing physical exams. The Bucks' coach, Mike Dun-

leavy, said Thursday that Robertson, 30, no longer fit in with his young corps of guards, while Woolridge, 33, would provide "more size and athleticism at our forward spot." The 6-9 Woolridge, a sixth-round draft pick of the Chicago

Bulls out of Notre Dame in 1981, is recovering from surgery on his right hand, in which he had a bone broken against Miami on Feb. 17. He's expected to be sidelined un-

til the middle of March. The 6-4 Robertson missed 14 bulging disc in his lower back, but -he returned to action Feb. 1. The Bucks said the deal was

trade deadline Thursday. In the other deal, the Golden

player personnel.

As the deals unfolded, we felt teams would make us a stronger pitch. The deal didn't present itself and we stated we wouldn't just give Dennis Rodman away." Jim Jackson, too, was hoping for

a trade but dicin't get it. Jackson, the former Ohio State games in January because of a guard who was the first-round selection of the woeful Dallas Mavericks, has vowed never to play for

BASHETLAL **NBA Standings** 

trade deadline i hursday.	EMSIEWU CANLEVENCE						
	Attentic Division				14		
In the other deal, the Golden		WL	Pct	GB	C		
State Warriors moved forward Ed	New York	36 16	.692	_	ā		
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draft	Miam)	17 T	.373	161/2	d		
	Philadelphia	18 33	.353	17/2	Ī		
But the Pistons were unable to	Washington	16 37	.302	201/2	P		
trade Dennis Rodman, the trou-		entral Division	1		H		
bled forward who is the NBA's top	Chicogo	37 17	.685	_			
	Cleveland	35 19	.648	2	0		
rebounder.	Charlotte	29 23	549	742	ь		
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THURSDAY'S RESULTS no 22 24 26 30-464 25 31 26 26-111 L.Johnson 13-22 2-5 28, Mourning 4-8 10-12 18. -San Antonio 58 (Reid 12), Char eol 12-20 6-12 30, Anderson 11-25 1-2 23, Re-bounds—Chicoso 40 (Grant, Perdue 9), Orlan-do 53 (O'Neal 19), Assists—Chicoso 25 (Pipoen 7), Orlando 21 (Skilles 11),

17 34 27 26-194 37 28 28 36-131 

lajor College Scores

Hartford 72. Boston U. 58 Mount St. Marv's, Md. 71. Manmouth, N.J. 66 stern 87. Vermont 67

Austin Peov 57, Middle Tenn, 51 Coll, of Charleston 55, Ciradel 53 Fig. International 67, Mercer 65

Michigese St. 74, Stephen F.Austin 7/ New Orleans BA. Ark.-Little Rock 60 Nicholts St. 91, Sam Houston St. 71 SE Lauislama 82, Georgia St. 75 SW Lauislama 87, Jacksonville 63

SW Louisiana 87, Jocksonville 63
Sominat 94, Centenary 84
Temessee St. 82, Tennessee Tech 76
W. Kentucky 76, Louisiana Tech 54
MIDWEST
Cincinnati 64, Marquette 57
Dayton 81, Detroit Mercy 70
Drake 56, Brodley 47
Decrease 88, Metro Decrea 74, 2077 Duquesne 80, Natre Dame 74, 307 E. Illinois 60, Wis.-Green Boy 52 Illinois 78, Purdue 70, 207 Indiana St. 84, Tulsa 74

Texas Tech 105, Texas 103

Ganzaga 87. Layola Marymount Howail B4, Celerode St. 72 Now Mexico St. 82, Urbs St. 60 Pacific U. 56, Cal St.-Fullerion 9 Pesperdine 57, Portland 49 San Diego St. 64, Wyomins 62 Southern Cal 72, UCLA 62 Texas-El Paso &B, Air Force 46 UC Irvine &7, Son Jose St. 62 UNLV 100, Nevodo 93

### HOCKEY NHL Standings

CAMPBELL CONFERENCE

Onebec 27. Norton (12), Krupp (7), Kurvers (6); Hough (6), Sokic (40), Kovelenko (18), Ricci (28), Sundin (31), Lopolint (8), Shots on soot—N.Y. Islanders (on Fiest) 144-3—23. Quebec (on Fitzpatrick) 13-7-11—31.

Pitisturgh
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1 6 2—2
Tocchet (33): Dinoen (1), Mociver (13), Sets on gool—Pitisburgh (on Sidorklewic)
13-8-18—39. Ottowa (on Barressa) 6-8-7—21.

Johnson (2), Tinordi (15), Gagner (24); Kimble (5), Neely (1), Young (6), Shafts to goal—Mikmesuta (on Blue) 6-10-11-1—28. Bos-Miller (18), Ron Sufter (12), Brown (17), Shots on good—Los Angeles (on Joseph) 8-14-9—31, St. Louis (on Knickie) 9-18-5—24.

Clark (12), Ellett (6), Cuilen (17), Gill (18), Andreychuk (39), Stots—Toronto (on Irbe) 12-13-10—35. Son Jose (on Puppg) 5-11-6—22.

### SKING

ALPINE WORLD CUP WOMEN'S DOWNHILL
Results Friday from Verystanez, Switz
load: 1, Katla Selzinser, Germany, 1 mint
34.0 seconds; 2, Kerrin Lee-Gortner, Cana

Regine Coverenced. France, 1.34.72; 7, Astrid Lee-Hoos, Austria, 1:34.67.

- Corole Merie France, 1:34.72; 7, Astrid Lee-demet, Norway, 1:34.75; 8. Verwaliap Stallmoler, Austria, 1:34.79; 9. Anila Wachler, Austria, 1:34.89; 10. Heldi Zetler, Switzerland, 1:34.66. Downhill Standings: 1. Setzinger 4th points: Downth Standings; 1, Seizinger 40 points; 2, Lee-Gartner 259; 3, Chantal Bournissen, Switzerland, 258; 4, Vost 231; 5, Merie 215. Overgij World Cop Standings: 1, Wochter

SOCCER #""

FRENCH PREMIER LEAGUE

### CRICKET

THIRD ONE-DAY INTERNATIONAL England vs. India, is Bappalare natural's inches: 218-9 (47 overs) da's innings: 170 oil out (41.4 overs) natural was by 48 runs. FIRST TEST Australia vs. New Zeak strolla 1st Innings: 485 (157,3 overs)

### **DENNIS THE MENACE**



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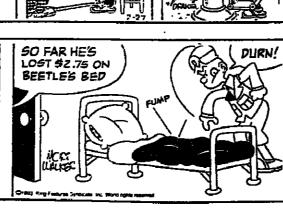
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100 k 140 kg .

VEYSONNAZ, Switzerland Katja Seizinger, coming off her victory in the super giant slalom in the World Alpine Ski Championships two weeks ago, resumed the World Cup tour Friday with a victory in a women's downhill.

The 20-year-old German edged Olympic downhill champion Ker-rin Lee-Garmer of Canada by 0.09 seconds with a time 1 minute, 34.41 seconds for her third victory of the season. Miriam Vogt of Germany finished third, 0.11 seconds back.

It was Lee-Gartner's best showing since winning the Olympic downhill last year. Seizinger, who won the super-

giant slalom at the World Championships in Japan but linished fourth in the downhill, kept a promise before Friday's race to prove "that the downhill remains my strongest discipline." Seizinger, a Bavarian million-

aire's daughter, gained prominence last winter by winning four World Cup races and the downhill title. She has won two downhills and a super-giant slalom this season and leads the downhill standings with 440 points, 181 more than Lee-Gartner in second.

Regine Cavagnoud posted a career-best fourth place, raising hopes that she may break an 11-year winless streak for French women downhillers.

Downhill world champion Kate Pace of Canada tied for 13th with Heidi Zurbriggen of Switzerland, .87 behind.

Brilliant sunshine and recent snowfall made for excellent conditions on the Piste de l'Ours run. The race replaced a postponed downhill at Haus, Austria.

hardly heard of her Thursday, and the

result was disastrous. Stephanie Rottier, a

Instead, she drummed 114th-ranked

"I heard she won two U.S. Opens," said didn't play."

day and returned to her plush hotel on because of nervousness.

6-1, 6-0 thrashing.



Katja Seizinger flew downhill to victory in Veysonnaz, Switzerland, as the World Cup season resumed after the world championships.

# Norway, in Relay, Wins 9th Nordic Race

determined. She will need two more tour-

"The French Open? There's more of a

The Associated Press

FALUN, Sweden - Norway extended its streak to nine victories in major men's cross country competition on Friday, capturing the 40-kilometer relay at the World Nordic Ski Championships.

Bjorn Dahlie, a three-time winner a year ago in the Olympics at Albertville, France, anchored the Norwegian quartet to match his Olympic gold medal haul.

Dahlie had won the 30K classi-

Tracy Who? Dutch Teen Ousts Austin

By Tom Friend

New York Times Service

INDIAN WELLS, California — Tracy

didn't sleep. I was thinking, "Who called?" "and I wasn't about to."

The loss seems to have made her more

Dutch teenager, treated Austin like just doubles with Elise Burgin on Wednesday stop is likely the Lipton event in Florida

another 30-year-old, drilled a barrage of evening. "I wanted her not to play dou- and perhaps European events after that.

Rottier, 76th in the world, of Austin. "I Rottier, 19, routed her in 62 minutes, read it in the paper."

Austin entered the Matrix Essentials/Evert Cm on sort of a whim. Not a regular

Rottier, 19, routed her in 62 minutes, taking the last 11 games. "Well, that was a lesson," Austin's mother, Jeanne, said.

Rottier's résumé is thim. Her best performance de l'interrupted by her wedding, April 17.

"Affire the Linton she gets married, and

prayer on the tour since 1983, she confidently scheduled her wedding showers for this weekend, suspecting she might be eighth-ranked Conchita Martinez at the obliterated in the first round.

Instead the first round.

Australian Open.

But Thursday she ran around her fore-

Rennae Stubbs on Tuesday, undged No. hands to hit backhand winners and was the There are surgical pins in Austin's leg, a

12 Katerina Maleeva in three sets Wednes- first Austin opponent who did not wither brace on her elbow and there is no telling if

Wednesday night swamped with telephone messages. Michael Chang and Rose Casals called, to name two.

Rottier was 2 years old when Austin won called "the grind." Yet, she proved that a player with impeccable ground strokes and a strong mind can come off the street and cause reverberations on the women's tour.

ws thinking 100 mph last night."

championships.

"I've never seen anything like
He couldn't resist soluting the this before," said Vegard Ulvang, crowd, stopping briefly to wave before crossing the finish line.

"I didn't want to cross the line ckwards as I did in the Olympics last year," Dablie said. "But I felt that I wanted to show how much we appreciate the support.

It didn't help, either, that she had to play naments to earn a ranking, and her next

wouldn't have been as tired today if she possibility now than five days ago," Austin didn't play."

said. "Five days ago, I didn't even think

Rottier was 2 years old when Austin won called "the grind." Yet, she proved that a

More than 60,000 spectators nique the rest of the way, lined the two-lap course to set an

cal-style and 15K freestyle, the last attendance record for cross country the Olympics, too, finished 9.6 seconds of the two-day pursuit, at these skiing in Sweden. leg of the two-day pursuit, at these skiing in Sweden. "I've never seen anything like

> who skied the second leg for Norway. "There were fans everywhere." The Norwegian quartet was timed in 1 hour, 44 minutes, 14.9 seconds for the relay, with skiers using the classical style the first two 10K legs and the freestyle tech-

Fnuner, who had the fastest last leg, easily held off Mikhail Botvinov of Russia down the stretch. Russia was 12.3 seconds behind for the bronze followed by Finland, Germany and Sweden.

It was Sweden's worst relay finish in world championship history. The host nation, winner of a record seven world championship relays, has yet to win a medal here.

# **British Racing** Fears Drug Ring

The Associated Press LONDON - Fears that a drug ring is operating in British horse racing have risen with the confirmation that another horse has tested positive for a banned substance.

The Jockey Club said that Flash of Straw had tested positive after finishing sixth in the HMS Cromer Handicap at Yarmouth on Aug. 20. The illegal substance was not disclosed, but a tranquilizer was suspected.

Flash of Straw had gone from 25-to-1

odds the morning of the race to the 4-1 favorite, then was beaten by more than two furlongs in the mile contest. "There were bundles of cash for Flash of

Straw," said Wally Pyrah, spokesman for Coral's bookmakers. Earlier this week, the Jockey Club said

that Her Honour, a hurdler, had flunked a drug test after a race at Kempton last month. The horse went off as the favorite and lost by more than 40 lengths.

"I watched the Kempton race and was shattered by the way Her Honour ran," said trainer Martin Pipe. "Yet in her next home gallop she was a racehorse again. I don't know what I can do to improve my security, it's already 100 percent."

# NFL's Free Agent Pool Offers a Lot of Big Fish

NEW YORK — Need a quarter-back for the short term? Try 37year-old Phil Simms.

Need one for a longer period? Take a shot at the injury-prone Chris Miller, the inconsistent Vinny Testaverde, the temperamental Bobby Fiebert, the erratic Jav Schroeder, the short-armed Jim Harbaugh. Plus backups like Steve Beuerlein, Steve Bono, Don Maj-kowski or Bubby Brister, who might like a shot at starting some-

All are out there for the taking in the National Football League's first try at unrestricted free agency. which takes effect on Monday and runs until July 15.

Thursday was the day for NFL teams to disclose the players they will protect as free agency begins. There were not many.

Only 10 of the 28 teams sought to designate "franchise players," those who can't be touched by other teams. Another 56 players were declared "transition players," those for whom teams can match offers. But 39 of those 56 will be in the future.

Overall, about 350 free agents players with five years' experience who are free to sign with anyone — will probably be available. They include aging superstars like Law-rence Taylor, Marcus Allen, Art Monk, Karl Mecklenburg, Ronnie Lott and Eric Dickerson, and a number of fringe players not unlike the ones who moved around under the now-defunct Plan B.

But they also include a group of quarterbacks who could be instant help to contenders like Kansas City or Minnesota, who are short at that one position. And they include a lot of role players who can be plugged in quickly.

The 10 "franchise players," who must be paid among the top five at their position, are a mixed group that reflects how coveted commodities passers and pass rushers have become. They accounted for half the list, and included three offensive linemen — Lomas Brown of Detroit, Jumbo Elliott of the New York Giants and Paul Gruber of Tampa Bay - that reflects the long careers at that position.

Two are curiosities, Reggie White of Philadelphia and Tim McDonald of Phoenix. Neither can be protected because they are plaintiffs in the lawsuits that led to the settlement, but their inclusion means their teams will receive compensation in the form of draft picks from a pool to be established by the

league. Similarly, Seth Joyner, another plaintiff, was named as a transition player by the Eagles.
The list was indicative of the

agaries of pro football. On the one hand, one-time top prospects such as Testaverde were left to sell their wares on the free agent market. On the other hand, players once considered expend-able under Plan B — Kansas City nose tackle Dan Saleanmua and San Diego running back Ronnie

### Franchise Players

Attanta -- none; Butfaio -- none; Chicago --one; Cincinnot! -- none; Cleveland -- none; Attender rente, a ......

Attender rente, a ......

Dailos - none: Detver - none; Detroit Lantos Brown, i; Green Boy - none; Houston
- none; Indianopolis - Duane Bickett, ib; - nane; Indianatolis - Duane Bickett, Ib; Konsas City - Nett Smith, de; Las Angeles Roms - nane; L.A. Reiders - nane; Milami - nane; Milami - nane; Milami - nane; Milami - nane; Milami - nane; Milami - nane; Milami - nane; Milami - nane; Milami - nane; Milami - nane; Milami - nane; Milami - nane; Milami - nane; Milami - nane; Milami - nane; Milami - nane; Milami - nane; Milami - San Diego - Lesile O'Neal, de; San Francisca - Steve Youns, db; Santile - nane; Tamaa Bay - Paut Gruber, I; Washington - Wilber Marshall, Ib.

### Transition Players

Atlanta — 1-Chris Hinton, I; i-Andre Risan, wr Butlalo — Will Wolford, at: Jeff Wright, nt. Chicago — 1-Mark Carrier, db: 1-Dannell Nositord, db.
Cincinnati — f-James Francis, ib; Harold

Daltas — f-Michael Irvin, wr. Denver — f-Stave Atwater, db; Michael

Brooks, Ib. Detroit — t-Bennie Blades, db; f-Herman Moore wr.
Green Boy — f-Jackle Harris, te; Ken
Ruetigers, f.

Terry McDaniel, db. Los Angeles Roms — f-Jim Everett, qb; f-Miomi -- !-Trey Vincent, cb : !-Marco Cole-

Miomi — f-Tray Vincent, co; j-warco Cole-man, de. Minneada — f-Rondail McDaniel, e; f-Hen-ry Thomas, at. New England — f-Vincent Brown, lb. New Orleans — Marten Anderson, k; Jim Dombrowski, s; f-Jael Hillgenburg, c. New York Glants — Carl Banks, lb; f-Pep-me telepoon. lb.

New York Jets — James Hasty, cb; f-Rob

ry Foster, rb. Son Diego — Romie Harmon, rb; Harry San Francisco — Pierce Holf, de: f-Sieve

San Francisco — Pierce Holf, de; t-Sieve Wallace, l. Seattle—f-Brian Blades, wr; f-Andy Heck, s. Tampa Bay — f-Regale Cabb, rb; f-Ricky Raynolds, db. Washington —f-Jim Lachey, t; f-Chio Lohmiller, k

miller, x.
(x-piaintiff in free agency lowsuits and able
to move regardless of restriction; 1-player
who becomes a free agent in 1994 or later)

tected under a far less restricted

Houston solved a problem by resigning backup quarterback Cody Carlson, who would have been a highly sought free agent. Then the Oilers protected three prime potential free agents: All-Pro linebacker Al Smith, running back Lorenzo White and wide receiver Ernest Gi-

The short careers of running backs was reflected in the fact that only five were protected: White, Harmon, Barry Foster of Pitts-burgh, Reggie Cobb of Tampa Bay and Harold Green of Cincinnati. Notable among the omissions were Barry Sanders of Detroit and Thurman Thomas of Buffalo, two of the league's three dominant runners.

Some teams, like the Bills, elected not to designate a franchise player, in part because of the steep cost involved. Under the new rules, Harmon to name two — were pro- a franchise player must be offered a

either a 20 percent raise or pay him at least as much as the average salary of the five highest paid players at his position.

Transition players must be of-

fered a contract paying them as much as the average of the 10 highest paid players at their positions. Under the agreement, teams were allowed to designate two transition players this year - or three if they did not designate a franchise player - and one next year. After that only a designated franchise player will be exempt from free agency until 1999, the final year of the new

seven-year contract. Because teams are not allowed to carry over unused transition-player designations, many teams used one or both of this year's exemptions to designate players whose contracts do not expire for several years.

Many of the transition players included 1992 rookies whom teams want to protect even though their contracts aren't close to being up.

Minnesota was one of 14 teams Lorenzo White, rb; Ernest Gi- to name two future free agents. "Teams are making a concerted effort to get their key players for as long a period of time as they can," said Jeff Diamond, the Vikings' vice president of team operations. "It's the protection factor, and you can withdraw the [transition] designation" if a player's skills deterio-

rate or if he is injured. One of the day's big winners was Leigh Steinberg, an agent whose clients include linebacker Duane Bickett

The 30-year-old Bickett was named a franchise player by the Indianapolis Colts, and so will have to be paid among the top five linebackers, or at least \$1.64 million. By comparison, Carl Banks of the Giants, a player of similar age, ability, accomplishments and salary, was made only a transition player.

The Colts' general manager, Jimmy Irsay, said the decision on Bickett was based on choosing a position where Indianapolis could least afford to lose a key player. "We're going into an area of

great uncertainty. No one knows what is going to happen to the market," he said.

But that move set up a potential bonanza for two other clients of Steinberg's: Jeff George, the Colts' quarterback, and Kansas City line-

backer Derrick Thomas. Thomas, whose contract runs out after next season, could be protected then as a transition player. He is an All-Pro and four years

ably can command far more as a If Bickett's new contract extends

beyond 1995 — and Steinberg plans that — it will mean that George, entering the fourth season of a six-year contract, will be a free agent in '95. That should mean a financial bonanza for George.
(AP, NYT, WP)

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PAGE 6

# ANNOUNCEMENTS The American Worsen's Group [AWG] in Paris will sparsor on CRENTIATION PROCESS TO PARIS. The event, WELCOME TO PARIS. The event, WELCOME TO PARIS. Will be held on Thrasdoy, March 4, 1993 from 9:30cm to 3:00cm. The program will be conducted of Egine 61 Ecole, 56 ove do to Grande Armee, 75017 Paris - jihatro: Argentine). The cost of the program will be 100 fronce, and will include knoth. There is cossistance available in finding child core. core. For further information, contact Sarah Brichey, AWG, 22 bs. rue Petrorque. 75116 Paris. Phone 47.27.81.03.

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untouchable backhands and put Austin bles," her coach, Robert Lansdorp, said. back into the bridal shower business with a "But she felt obligated. Maybe she

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SOUND

Globe House, 14 Weston Road Colchester, Essas CO2 7LJ England.

all helpfully labeled "BETH," and

watched my wife, Beth, open a box.

She cut through several layers of

tape, opened the box flaps and

pulled out an object that had been

laboriously wadded up inside

roughly 2,000 square feet of white

paper. She unwrapped it, layer by

layer, until finally she got to the

object that had been so carefully

If you're wondering why we packed a mug with coffee in it, the

answer is, we are not that stupid.

We are MUCH stupider than that.

What we did was PAY SOME-

I am of course referring to moving professionals. They're all trained at

a special school. Here's a sample

You are packing up a customer's

essessions, and you find a human

C. Wad it up in white paper and

The correct answer is "C." Profes-

sional movers wad EVERYTHING

in white paper. If, in 1990, George

Bush had sent in professional mov-ers to resolve the Kuwait problem,

today the entire Iraqi military force,

tanks and all, would be individually

wadded up inside several million

cardboard boxes strewn all over the

desert, each box labeled with only

the word "IRAQ." (Or possibly "BETH.") It would take Saddam

Hussein DECADES to unpack his

army. ("Let's see what's in this box?

HECK did they put the enlisted

That's pretty much our situation.

We're in a new, extremely box-in-

tensive house. We moved because

our old house got whomped by Hur-

ricane Andrew. We thought about

fixing it up, but then we got some

CONTRACTOR: O. K., you see

CONTRACTOR: Where the tree

landed on this truss.
US: Houses have TRUSSES?
CONTRACTOR (to his assis-

| Today | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | Tom | To

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estimates from contractors:

More lieutenants! Where the

body with multiple stab wounds.

mestion from the final exam:

A. Call an ambulance.

B. Notify the police.

stuff it in a box.

protected: a coffee mug.

BODY to do this.

With coffee still in it.

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21st CENTURY

N his previous book, "The Rise L and Fall of the Great Powers: Economic Change and Military Conflict from 1500 to 2000," Paul Kennedy brought us the bad news that nations rising to supremacy by winning wars tend to become overextended in a way that undermines the source of their wealth and that the United States is undergoing such a decline.

The book set off a debate so lively that conferences had to be nized. At one of them, as Kennedy explains in his new book.

MIAMI—Recently I stood in the kitchen of our new home, fetch me some more zeros for this

**DAVE BARRY** 

Wrapping It All Up

It turned out that our old house needed major work. To get it back to its original condition, we would have had to go through a three-step

STEP 1: We move out STEP 2: We move into temporary

lodgings.
STEP 3: We die there of old age. The reason for Step 3, of course, is that major home renovations --- ask anybody who has been through them - are never completed within your lifetime. Major renovations are something you do for posterity.

CLERGYMAN: And so today we pay our last respects to a person who had a dream — the dream that someday, somehow, her house would once again have working

(Roars of laughter from the assembly, especially the plumbing

We've never had a brand-new house before, where everything works and the walls and floors are spotiess. And so when we entered our new house for the first time as the owners, we felt a sense of euphoria that lasted for a full 10 seconds, which is how long it took for our small auxiliary backup dog, Zippy, to locate a white carpet and poop on it. I am not making this up. I believe the sound of the door closing was still echoing through the empty house when Zippy let loose. I don't hold this against him. Inside his brain, which is made of the same material as his toenails, he believed he was doing the right thing, according to the laws of Dog Logic, as follows:

1. It is bad to poop inside our house.
2. This is not our house.

3. Therefore, this is a good place

more with our new home. We're going to put gouges in the floors, and we plan to do a LOT with hand smudges. But we like to think that, in terms of basic decor, Zippy set the tone. We can't wait to get started, and we're looking forward to many happy years, during which we hope to eventually locate the box contain-IDE OUT SOIL

Knight-Ridder Newspapers

# For Legendary Punk, a Double Feature

nal Herald Tribune

DARIS — "Johnny Thunders was so successful at not being a success," Lech Kowalski says, "that in the end he walked into a shoot-out between himself and the myth that he created." The Legendary Punk hero Thunders will be the subject of Kowalski's next feature-documentary. It's two, count 'em, two for the price of one. Kowalski has walked into a shootout between his subject and the myth it deals with.

'Johnny Gone to Heaven" is a fictionalized account of the last three days of Thunders's life. The character representing Thunders is named Billy. In his late 30s. Billy is approximately Johnny's age. During those three days, he becomes obsessed watching a documentary called "The Last Rock and Roll Movie," about Thunders. Billy begins to suspect that the documentary is in fact about himself. Watching Billy watch Thunders, we get the impression that Billy has been given the opportunity to see his own life in a

crystal ball.

Kowalski is not yet sure if "Johnny
Gone to Heaven" (the fiction) is inside
"The Last Rock and Roll Movie" (the documentary) or the other way around. Even though the film is already in produc-tion, Kowalski is delighted with the last-minute dilemma. He finds it in perfect sync with the subject. That, he figures, is

Johnny Genzale aka first Johnny Volume and then Johnny Thunders was a founder of the early and influential punk rockers The New York Dolls. They took their name from Russ Meyer's admirably vulgar "Beyond the Valley of the Dolls" and transformed David Bowie's glam-rock into something admirably sinister. They wore high heels, feather boas and makeup and dressed as Maoist Red Guards. One thing led to another, mostly in circles. You can get disillusioned going nowhere in circles wearing such outfits on the out-skirts of the civilized world.

Drummer Billy Murcia died of an overdose on tour while the band was opening for Rod Stewart. (Rod Stewart?!) Thunders formed the Heartbreakers and the circumference of the circles grew to cultlike dimensions. On the road more than half the year, they became ever more rabid drug fans. Thunders was Sid Vicious's idol. They recorded a song called "You Can't Put Your Arms Around a Memory." In April, 1991, Thunders OD'd too. If not for Lech Kowalski, and moderate-length entries in nostalgic encyclopedias, that might have been the end of it.

In the last three days of his life. Thun-ders flew from Frankfurt, where he had



Johnny Thunders: a film shoot-out between him and the myth that he created.

recorded "Born to Lose" with a band called Tottenhosen, via London and Chicago. In London he picked up a three-month supply of legally prescribed metha-done. Legal or not, Thunders looked like he must have been guilty of something passing customs with all those bottles and needles. His then manager Mick Webster says he would somehow always get through, although it could get hairy. Webster believes there's "something fishy" about Johnny's death certificate. He will soon be off for New Orleans to try to talk

to "some guy in prison looking at 99 years" who was with Johnny at the end. Brando rode a motorcycle instead of a horse. Thunders packed a guitar instead of a six-shooter. Kowalski sees Johnny as a "true product of American history, living on the edge of what's left of the frontier. He was an outlaw - King Outlaw - like

1 Tackje

15 Dresden

Burroughs and Kerouac who created their own mythology to have something to write about. They were all exploiters of the System, not victims.

Kowalski hit on the two-movies-in-one device to highlight the drama and tone down the cliches. There are plenty to avoid. For one, Thunders might be compared to Chet Baker, sociologically and chemically if not mosically. (Kowalski insists Thunders was a better musician than your everyday run-of-the-mill punk.) In any case, we have two American musicians, ignored at home admired abroad. They traveled similar routes, we can imagine them at the same autoroute gas station filling up their tanks from neighboring pumps. For Baker, all roads passed through Amsterdam, where there was a sympathetic doctor. Thunders had his methadone prescription in London.

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Paris not L.A. because he would personally rather be in Paris than L.A. ("wouldn't you?"), because much of the story takes place here, because part of his financing is French (Canal Plus) and because any place that runs John Cassavetes films all over town can't be all bad: "They are very receptive here to a certain kind of American ideal even though they may not know what it is. They have this feeling that they ought to know. The doors just opened up

Kowalski made "DOA," a documentary following the Sex Pistols on tour. In "Gringo," a New York junkie conducts us through the lowest of the Lower East Side. "Reck Soup," which won the 1992 San Francisco Golden Gate Award, is about the terminally homeless. The stories are told passionately straight from the hip, the possibility of failure does not appear to have occurred to the filmmaker. Downers do not appear to depress him.

Accumulating Thunders footage in Thailand, Japan, South Africa, Australia, the United States and Europe, by now Kowalski has access to more than 200 hours of raw material. The script calls for Billy to wear thick makeup while watching it. Sometimes, his eyes close but he can only nap not sleep. His body is covered with scars and open wounds. The role of Billy has not yet been cast. Musicians not actors will play musicians. As Billy watches Thunders, revelations gradually begin to connect the two. Billy considers changing, but the ending is inevitable.

Thunders's son Vito did not know who

his father was until he watched a report of Thunders's death over MTV. That's fact, Rock and Roll Movie," he becomes our witness who discovers what kind of person his father was. Vito is a device to make the documentary contemporary. At the end. he receives his first guitar lesson.

"Johnny was way beyond suicidal," says Kowalski. "It was a chosen lifestyle, not a eakness. There was a great sadness in him which created a huge void. Drugs filled it up and allowed him to wallow in existential reality, loneliness and fear of death. I think Johnny took drugs to heighten the experience rather than escape from it. He wanted to go in deeper. He wasn't interested in being "clean." Johnny was somebody of my generation who went

all the way.

"Essentially, I'm following in his footsteps. That's another reason the film has to made here, he loved it here. I'm becoming kind of . . . you know . . . what he was in order to make the movie. And I think that's, well, kind of like . . . interesting. Maybe even dangerous. Yeah, dangerous. It's a minefield."

# **PEOPLE**

### A New Wave-Length? Zappa Meets Varèse

Pop zaps classic: Frank Zappa has often cited Edgard Varèse as an inspiration. Eight years ago, Jonathan Haas, a co-director of the Music Today Ensemble, noticed similarities between a Zappa recording and a Varese work and suggested a concert featuring both works. After resistance from concert producers Zappa's "Perfect Stranger" and Varse's "Deserts" will be played in concert Saturday at New York's Avery Fisher Hall

A teenager's \$1,000 contribution toward the national debt from his own bank account has netted him \$2,000 toward his college education from Bill Cosby. Larry Villella, 14, was in New York for interviews ageresult of his new fame when an NBC snokeswoman called to tell his father about Cosby's gift.

.......... Hotel queen Leona Helms former personal chef is serving her with a lawsuit. James Houlihan, 22 filed the \$5 million negligence lawsuit against Helmsley in the state Supreme Court of New York, alleg-ing that he seziously injured his knee in October 1991 when he slipped on ice in the kitchen of the Helmsley estate and was fired when he said he needed surgery and couldn't work

George C. Scott, currently starring Off Broadway in "Wrong Turn at Lungfish," has missed all performances of the play since it opened Sunday. He had been suffering from flu and complaining of clest pains.

For the first time in its 65-year history, the Academy of Motion Picture Arts and Sciences has rescinded an Oscar nomination, taking "A Place in the World" out of contention for best foreign-language film. Questions were raised that the movie, submitted by Uruguay, may be more of a product of Argentina, Published reports indicated that di-rector Adolfo Aristarain, who is said to have dual citizenship, sought the Uniguayan designation only after the Oscar committee in his own country had selected another film.

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### WEATHER



New York City and Phila sunny and not as cold. Den

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someone got up and told him he

should stop worrying about nation-

states and start thinking about

forces that are "transpational" in

the 21st Century" is the penetrating

result. In it, the news gets even

Fall of the Great Powers."

worse than it was in "The Rise and

When Kennedy thought about

transnational forces, what first

came to mind was the English

country curate Thomas Robert

Malthus (1766-1834) and his dire

observation "that the power of

population is indefinitely greater

than the power in the earth to pro-

Kennedy reflects that what al-

lowed the British people to escape

the fate Malthus predicted for them

was first, emigration, second, the

improvements in British farming

duce subsistence for man."

Kennedy did, and "Preparing for

perow normal along with snow flurries. Heavy snow will continue in the Alps as well as from northern Spain through southern France and northern little

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**BOOKS** 

that eventually constituted the Agricultural Revolution and third, the ambiguous consequences. Industrial Revolution. The poorer people of the world Kennedy then writes, "Those same interrelated issues — overpop-

gration and social instability, on the one hand, and technology's power both to increase productivity and to displace traditional occupations, on worry about. the other - still confront us today. with greater force than ever."

The difference is the increased intensity of the problems now compared with the late 18th century. Population is exploding, especially in the so-called developing regions of the world, Kennedy points out. According to the World Bank's calculations, there may be as many as 11 billion people on the earth by the second half of the 21st century. But the forces that saved human

kind from a Malthusian fate, while

ulation, pressure upon the land, mi-

still in effect, are likely to have more

can still migrate but are less likely to be welcome wherever conditions are more promising And on top of everything else, there is the environmental crisis to

But Kennedy whistles past the graveyard. After all, he points out, even Malthus ended his "Essay on l'opulation" on an upbeat noté, al-lowing for the possibility that hu-mankind could change its ways and avoid the fate predicted for it. Yet one of the main points of his book is that what held for Malthus

on the staff of The New York Times.

is less true today. Oh, well, maybe a

conference can be organized to

# WRITER'S GET-TOGETHER By Kenneth Haxton

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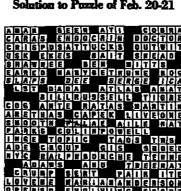
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